Chart Collection for Morning Briefing

Yardeni Research, Inc.

February 9, 2017

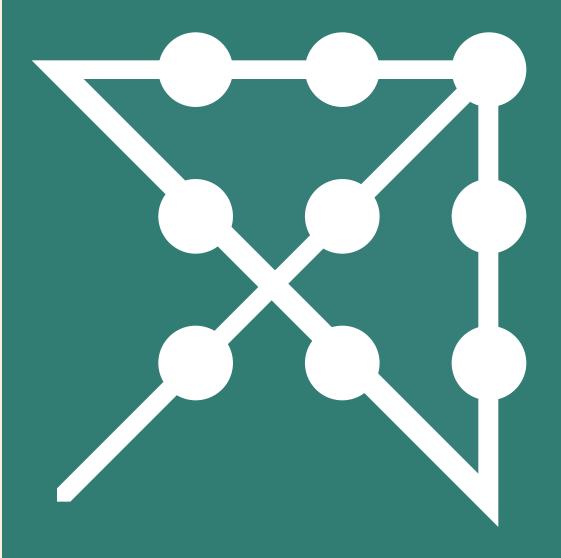
Dr. Edward Yardeni

516-972-7683 eyardeni@yardeni.com

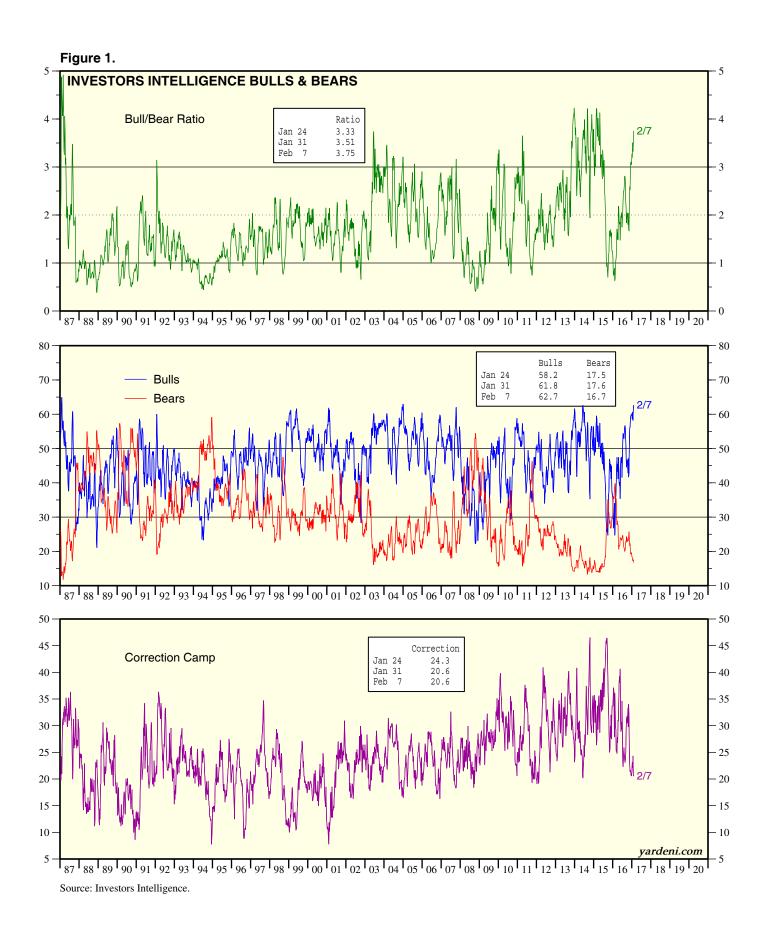
Mali Quintana

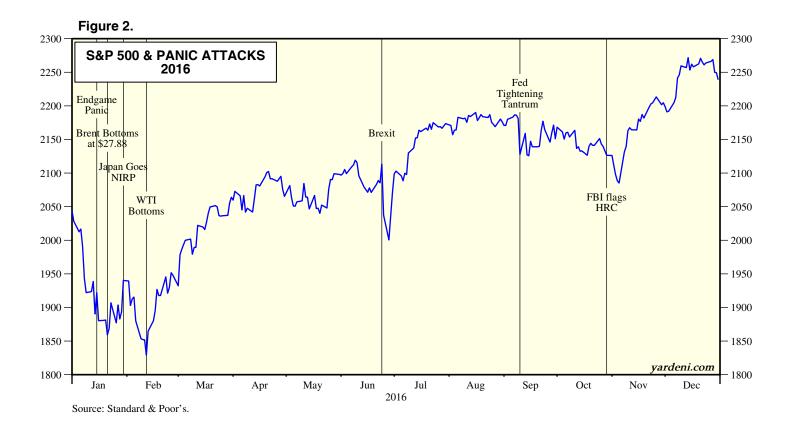
480-664-1333 aquintana@yardeni.com

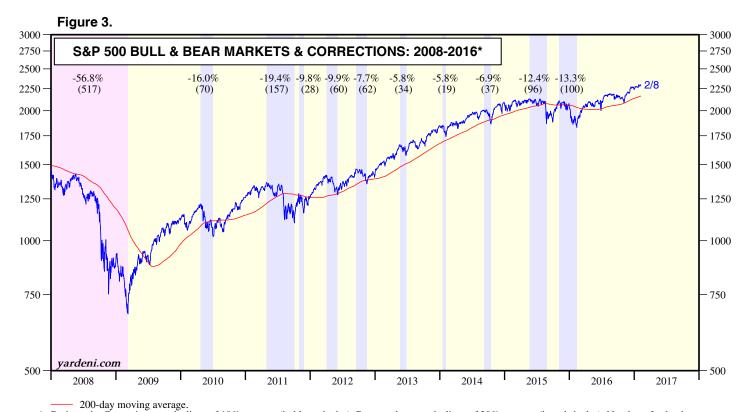
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thinking outside the box

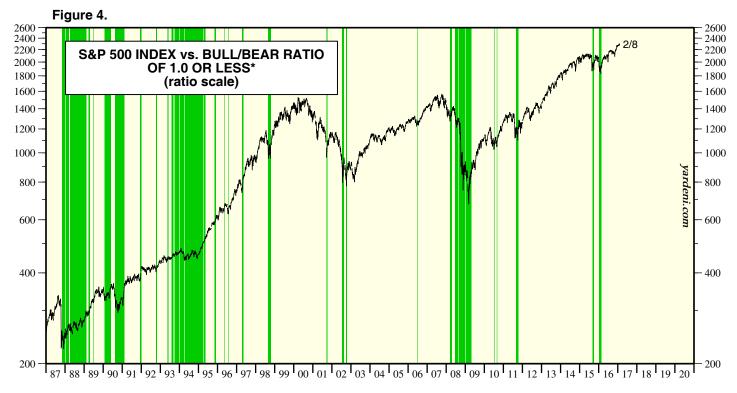




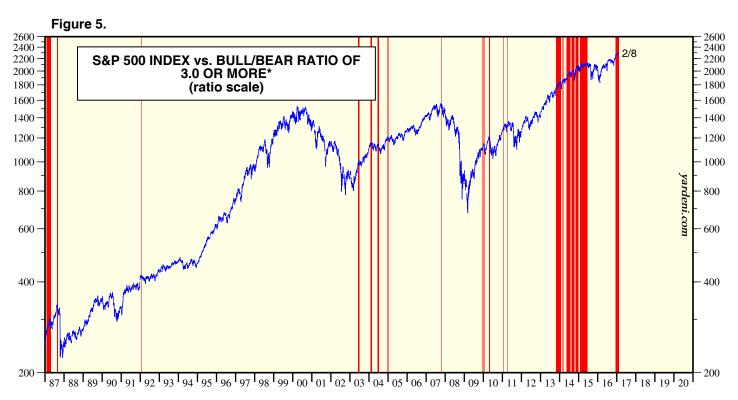


^{*} Ratio scale. Corrections are declines of 10% or more (in blues shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.

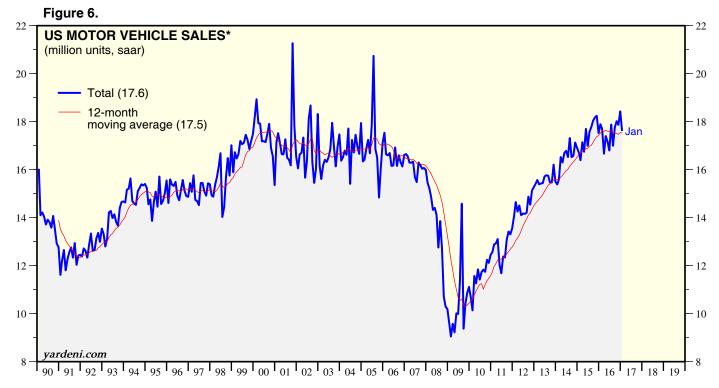
Source: Standard & Poor's.



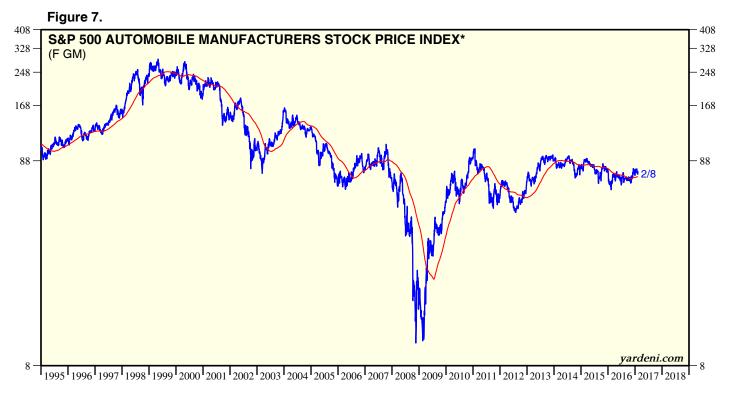
Green shaded areas indicate Bull/Bear Ratio equal to or less than 1.0. Source: Standard & Poor's and Investors Intelligence.



* Red shaded areas indicate Bull/Bear Ratio equal to or greater than 3.0. Source: Standard & Poor's and Investors Intelligence.

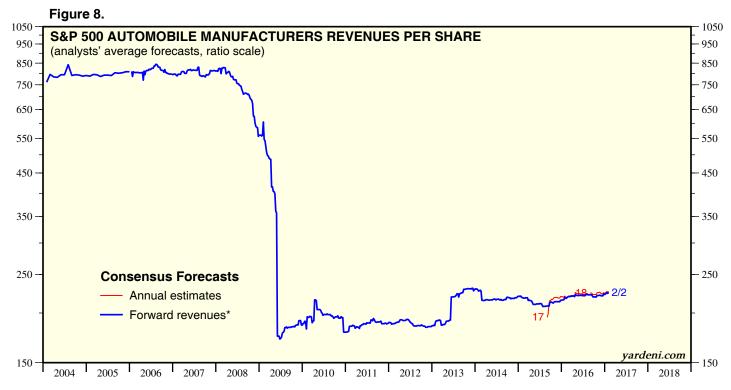


^{*} Includes domestic cars, light trucks, and imports. Source: Bureau of Economic Analysis.

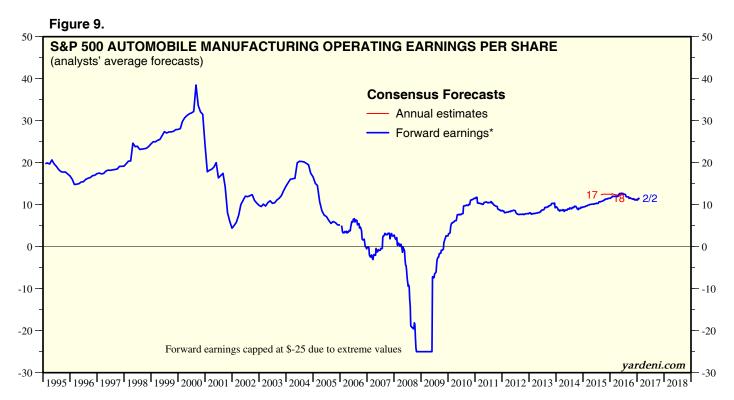


^{*} Ratio scale.

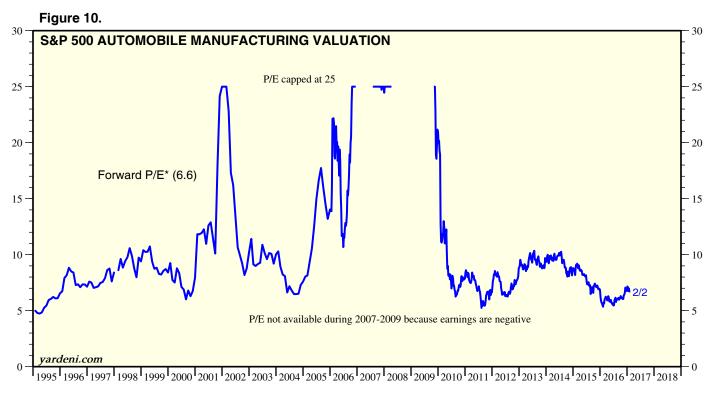
Source: Standard & Poor's and Haver Analytics.



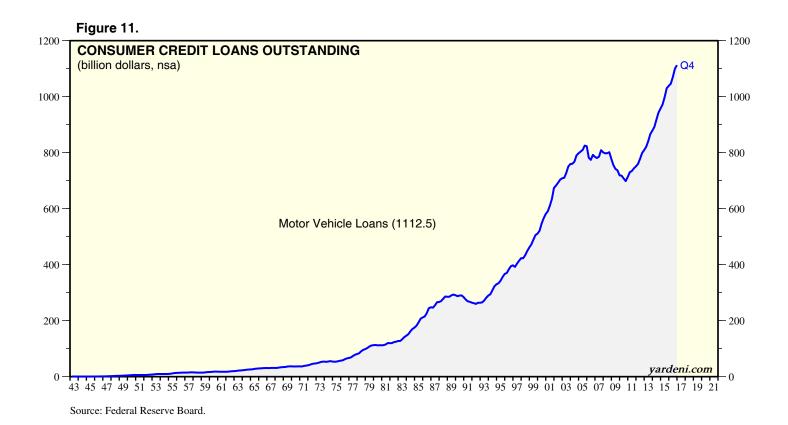
^{*} Time-weighted average of consensus estimates for current and next year. Monthly through December 2005, then weekly. Source: Thomson Reuters I/B/E/S.

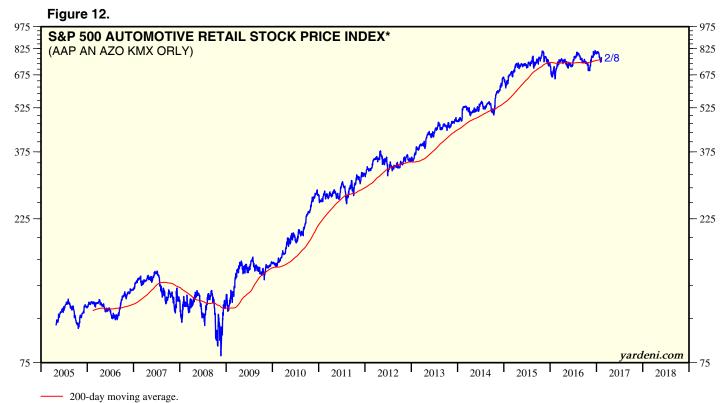


^{*} Time-weighted average of consensus estimates for current and next year. Monthly through December 2005, then weekly. Source: Thomson Reuters I/B/E/S.

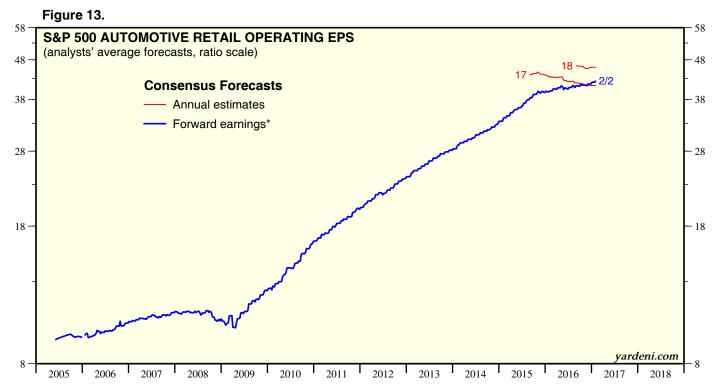


Price divided by 12-month forward consensus expected operating earnings per share. Source: Thomson Reuters I/B/E/S.





^{*} Ratio scale.
Source: Standard & Poor's and Haver Analytics.



^{*} Time-weighted average of consensus estimates for current and next year. Monthly through December 2005, then weekly. Source: Thomson Reuters I/B/E/S.

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