

Chart Collection for Morning Briefing

Yardeni Research, Inc.

January 18, 2017

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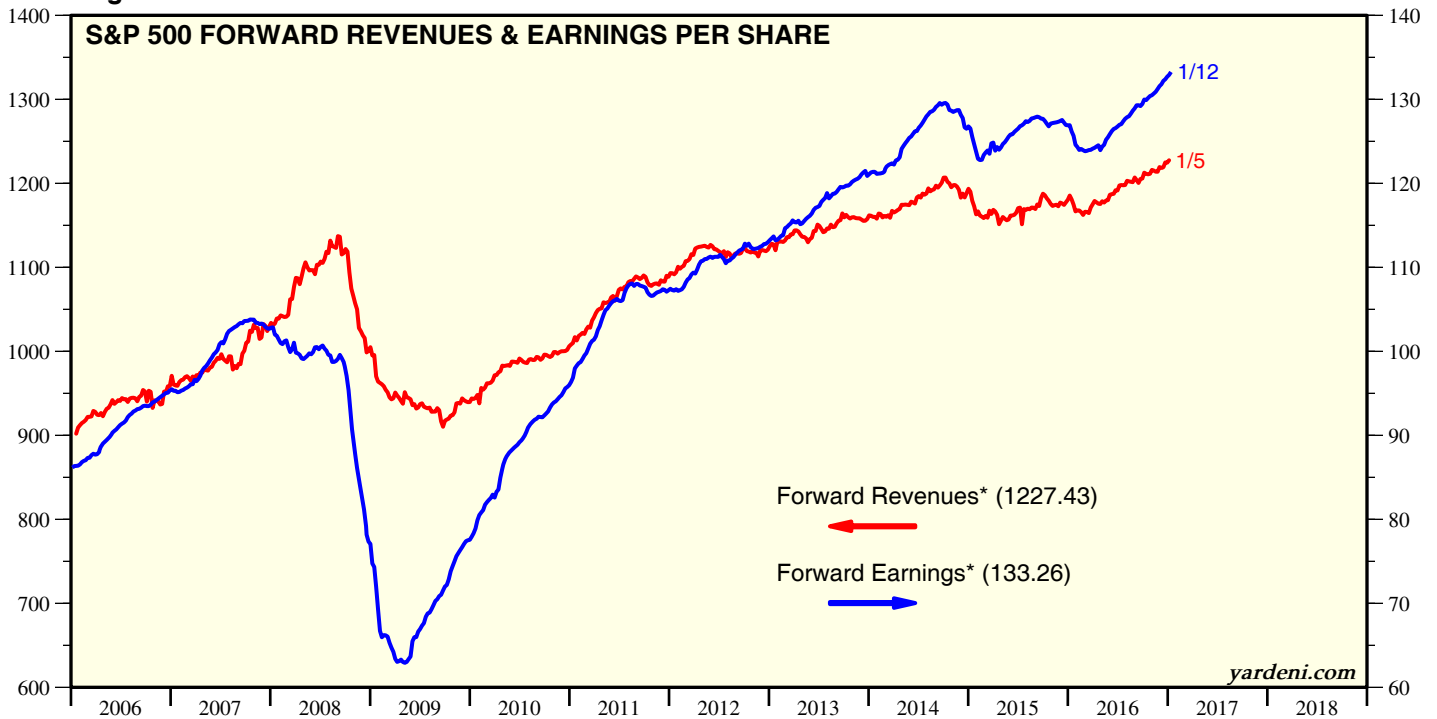
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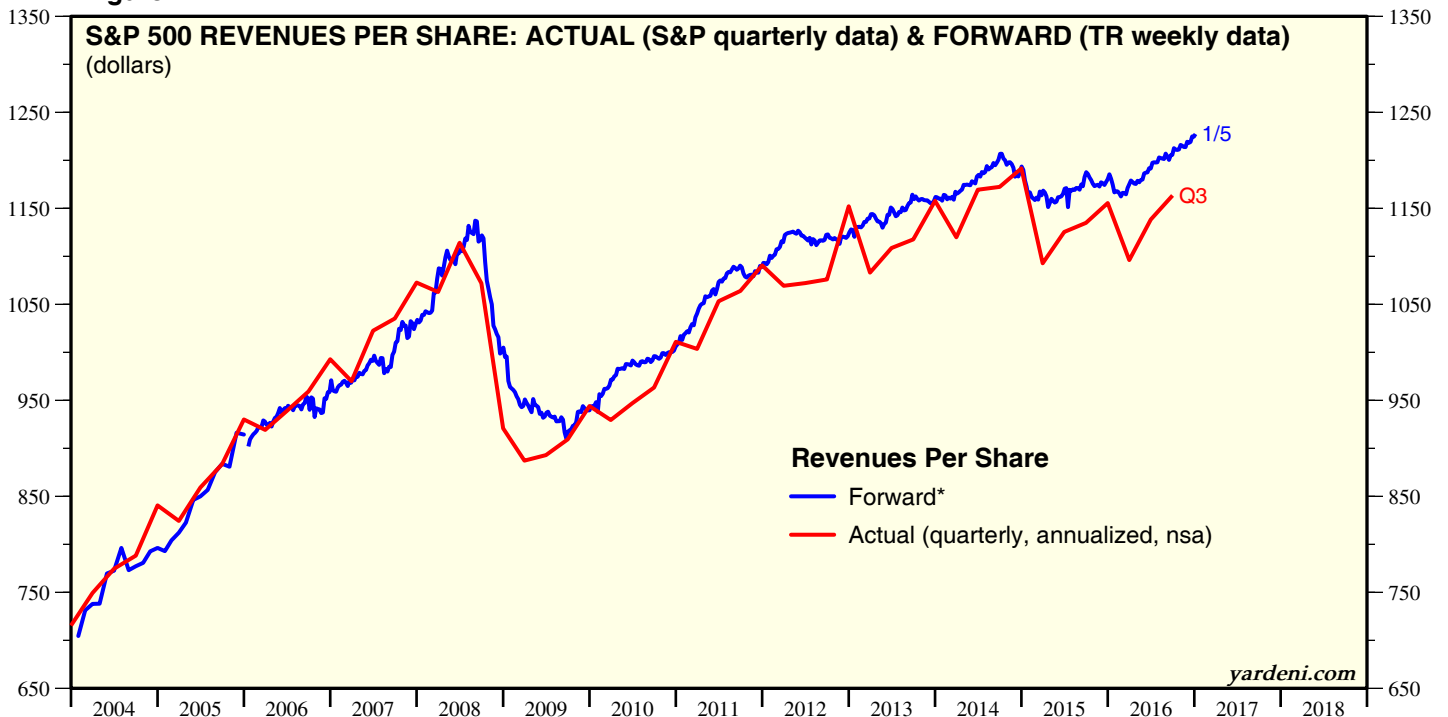
thinking outside the box

Figure 1.



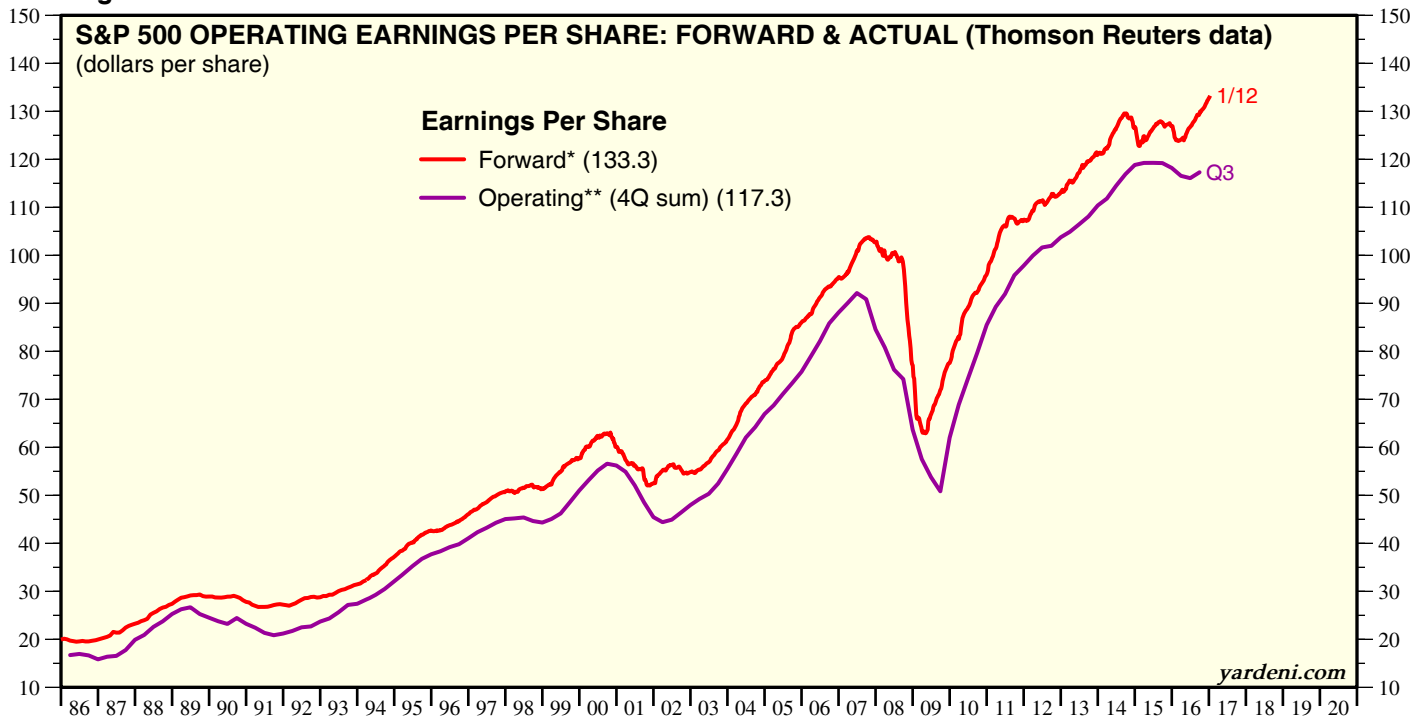
* Time-weighted average of consensus estimates for current and next year.
Source: Thomson Reuters I/B/E/S and Standard & Poor's.

Figure 2.



* Time-weighted average of consensus estimates for current and next year. Monthly through December 2005, then weekly.
Source: Standard & Poor's (for actual revenues) and Thomson Reuters I/B/E/S (for forward revenues).

Figure 3.

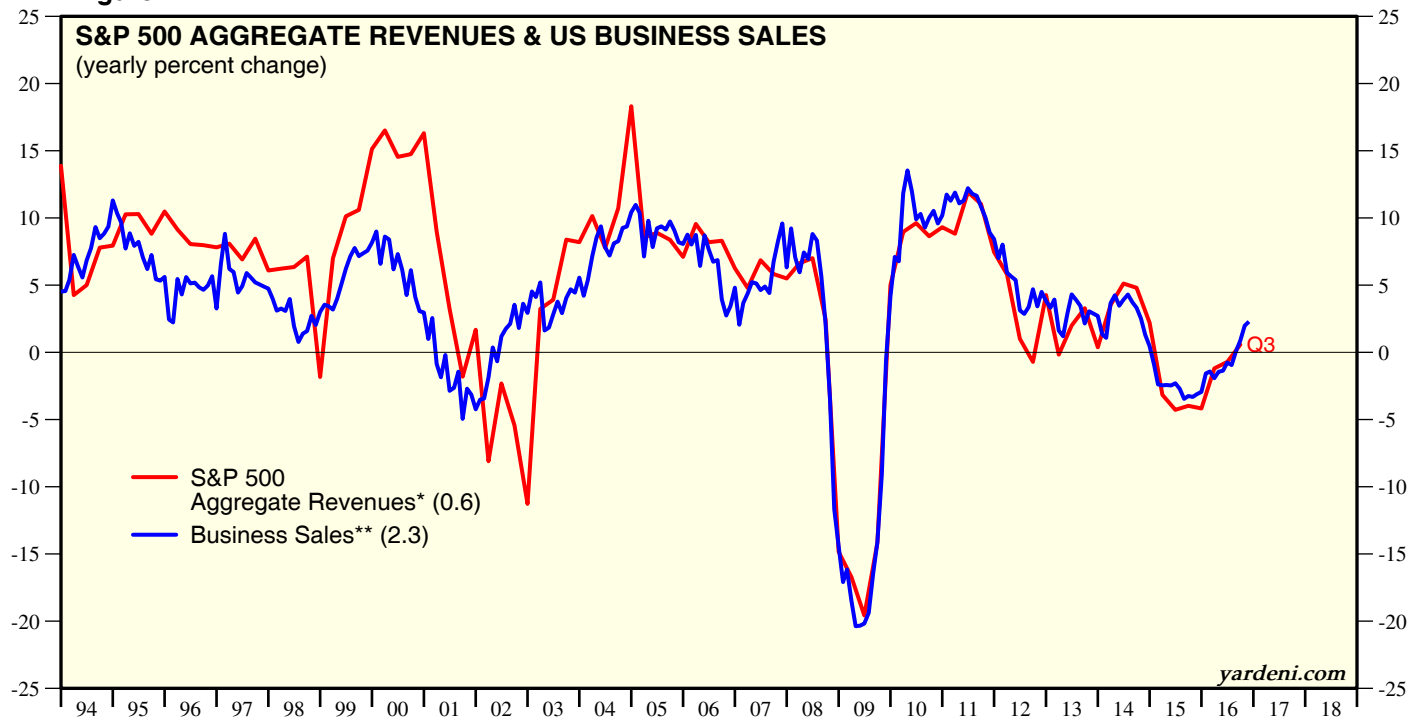


* Time-weighted average of consensus operating earnings estimates for current and next year. Monthly through March 1994, then weekly.

** Actual 4Q sum from S&P until Q4-1993, then from Thomson Reuters I/B/E/S.

Source: Thomson Reuters I/B/E/S.

Figure 4.

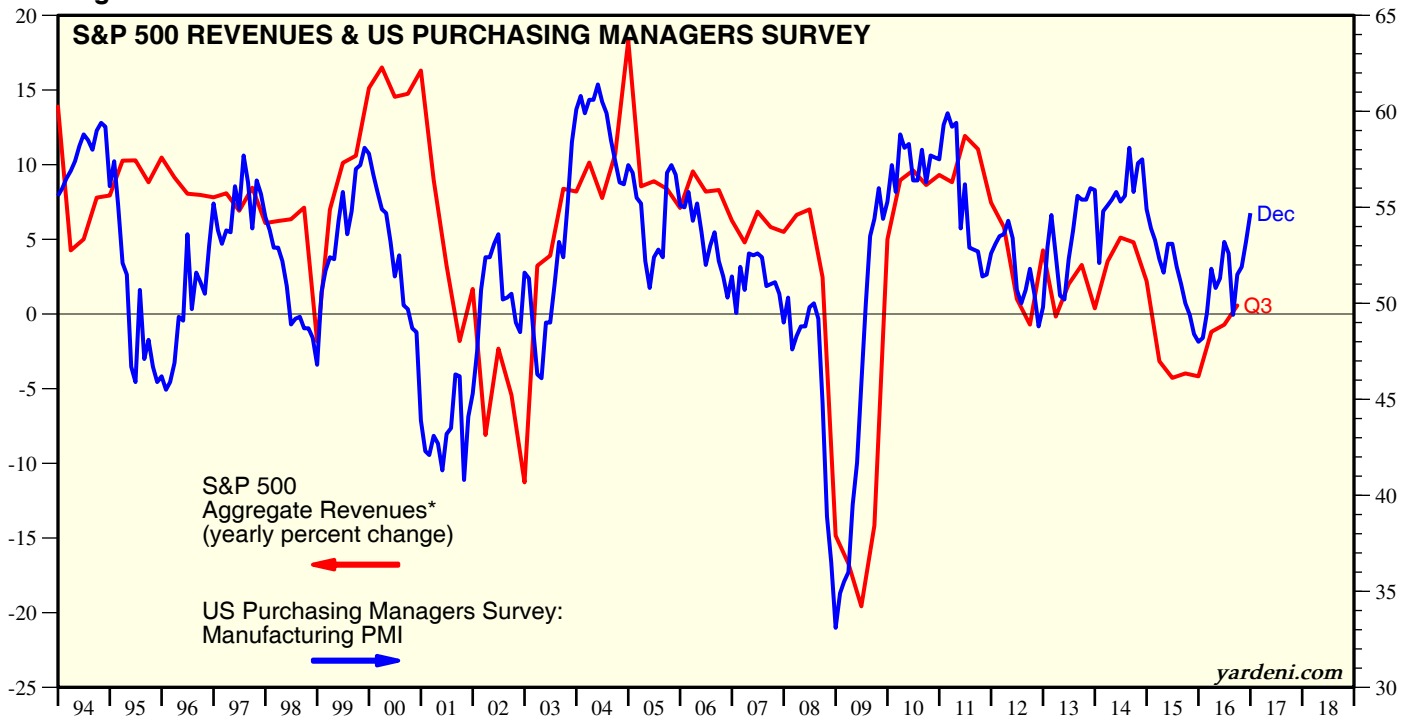


* S&P quarterly data, not per share.

** Manufacturing and trade sales.

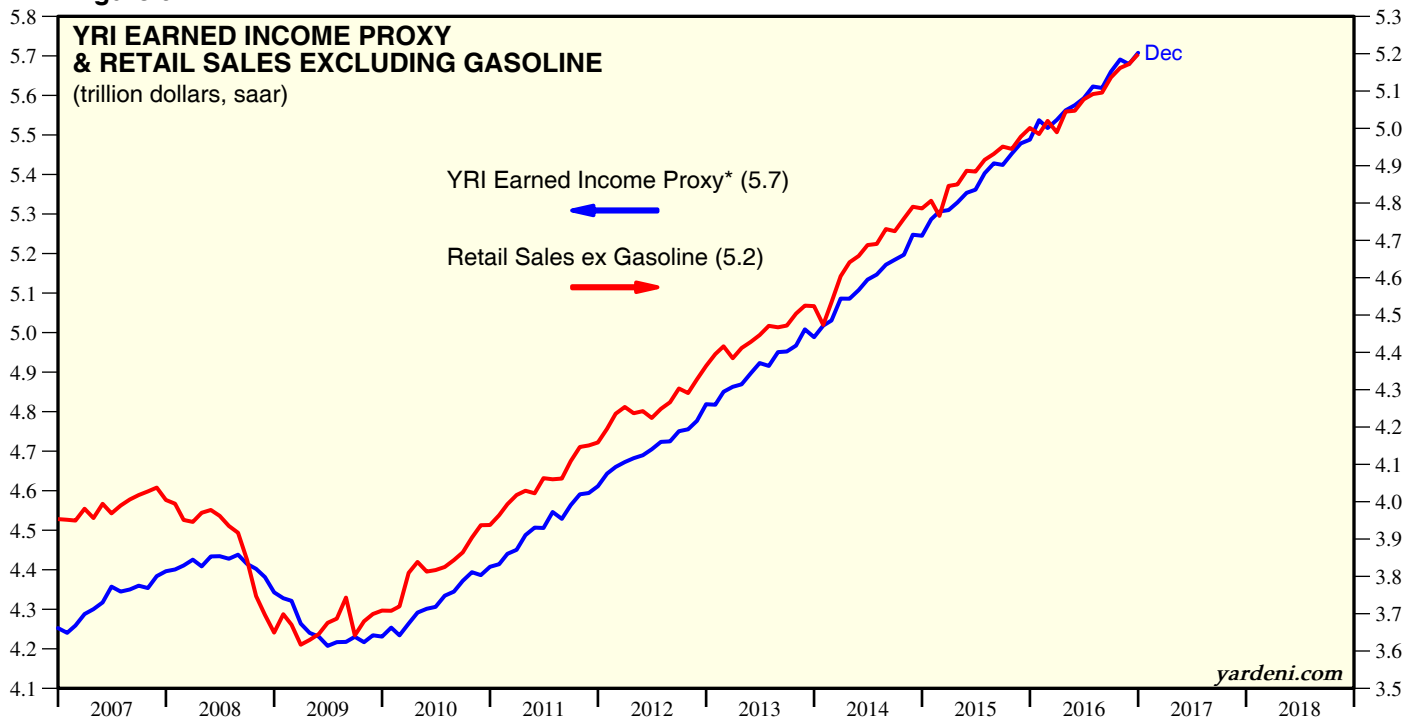
Source: US Department of Commerce, Bureau of the Census and Standard & Poor's.

Figure 5.



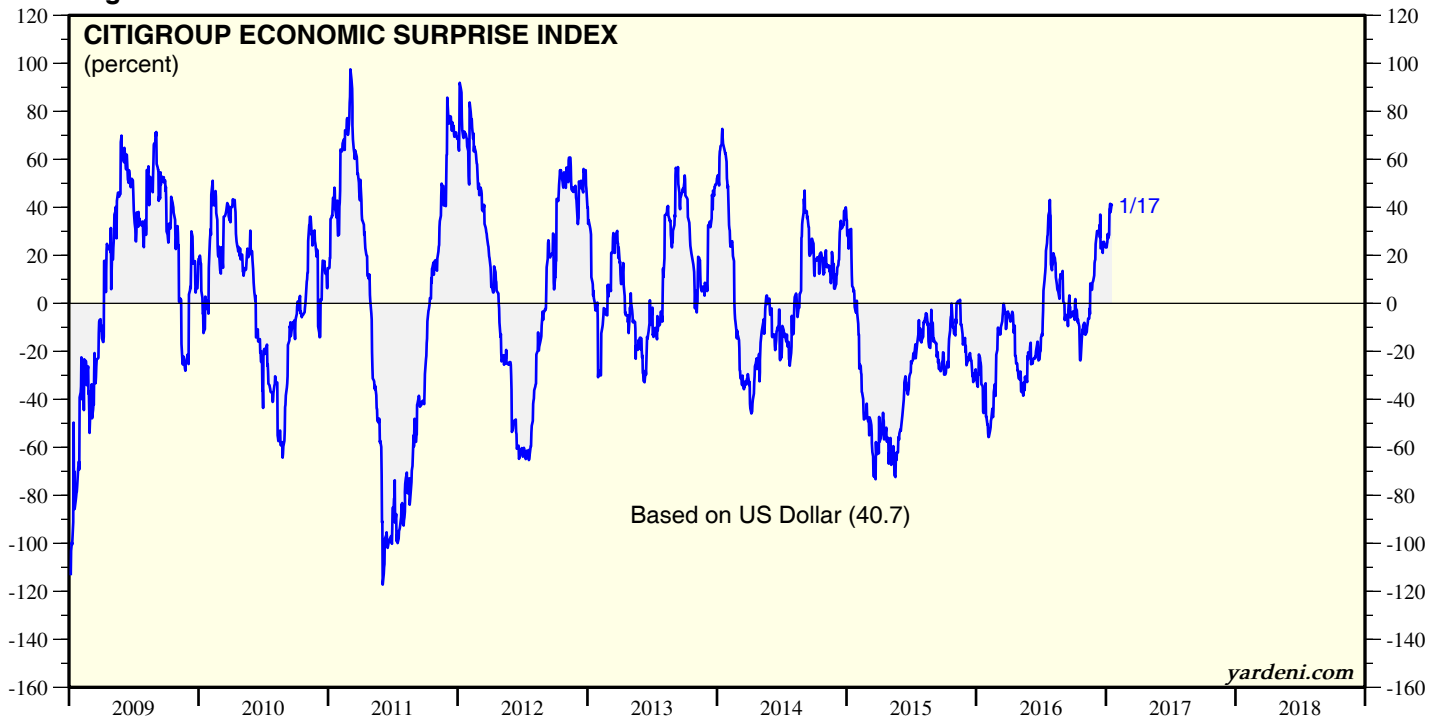
* S&P quarterly data, not per share.
Source: Standard & Poor's and Institute Supply Management.

Figure 6.



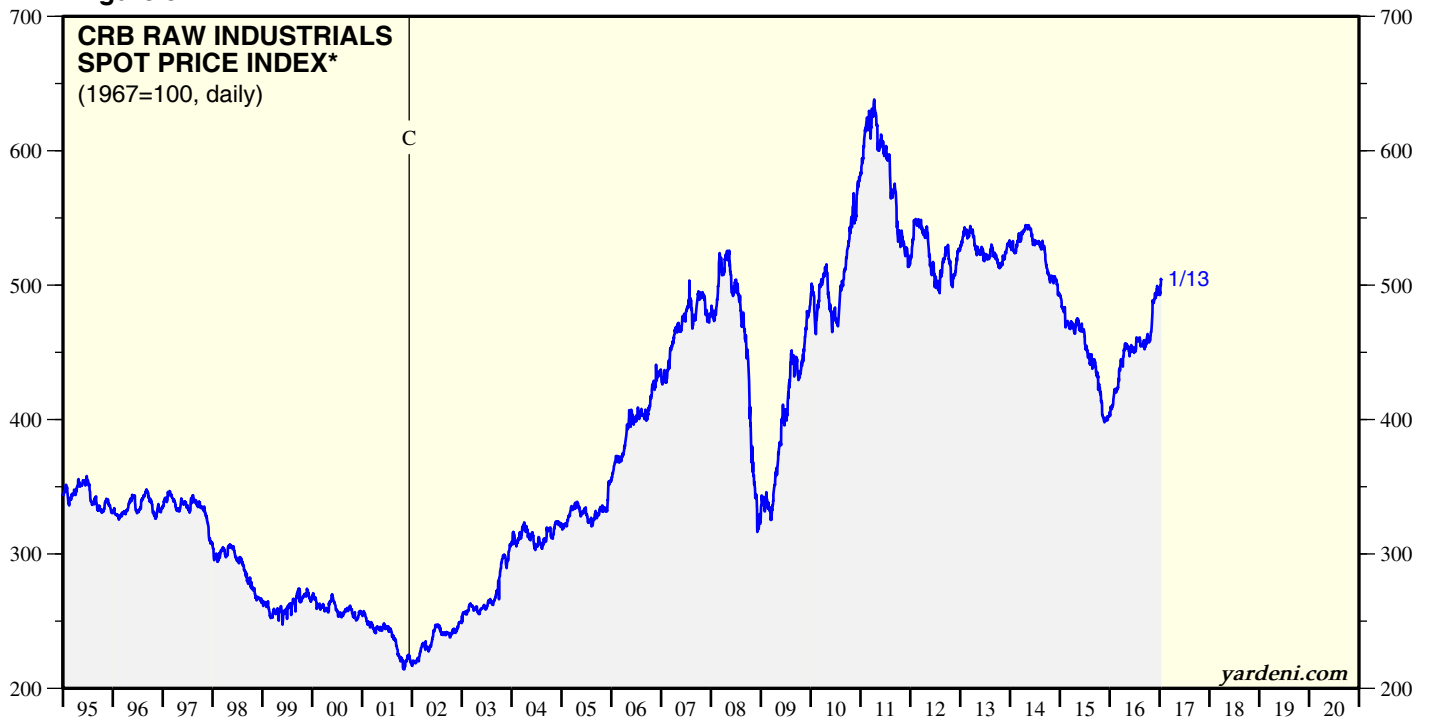
* Aggregate weekly hours times average hourly earnings of total private industries times 52.
Source: Bureau of Labor Statistics and Bureau of the Census.

Figure 7.



Source: Citigroup.

Figure 8.

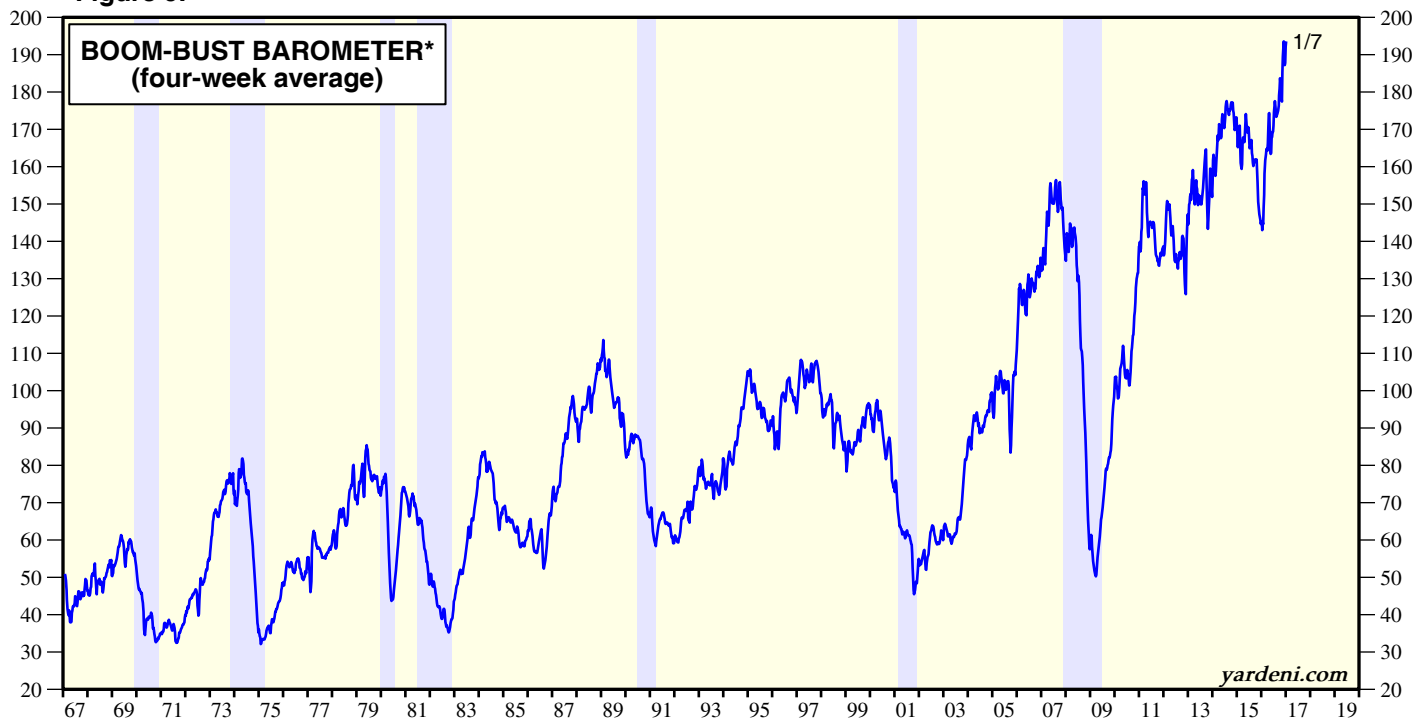


C = China enters World Trade Organization.

* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.

Source: Commodity Research Bureau.

Figure 9.



* Weekly average of CRB raw industrials spot price index divided by initial unemployment claims, four-week average.
 Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
 Source: Commodity Research Bureau and US Department of Labor.

Figure 10.



* Average of Consumer Comfort Index (which is a four-week average) and the four-week average of Boom-Bust Barometer, which is CRB raw industrials spot price index (weekly average) divided by weekly initial unemployment claims.
 Source: Bloomberg, Commodity Research Bureau, Department of Labor, and Economic Cycle Research Institute (ECRI).

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