US Economic Indicators: Capital Spending Indicators

Yardeni Research, Inc.

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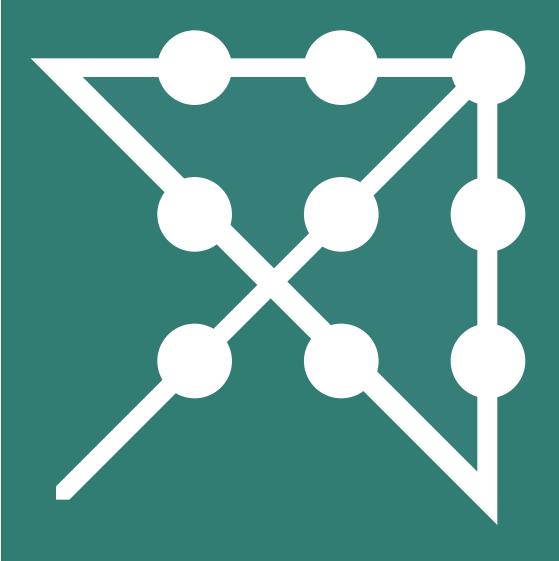
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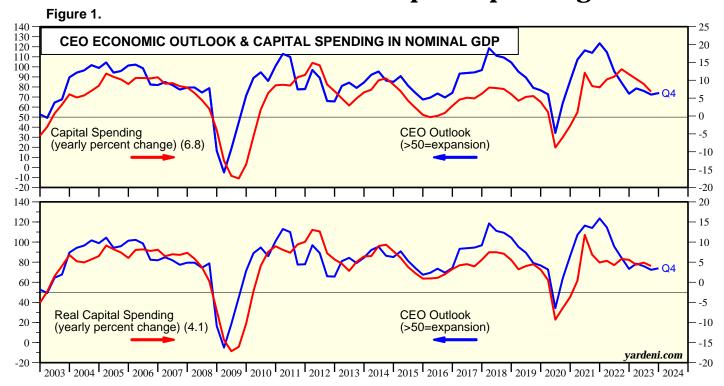


thinking outside the box

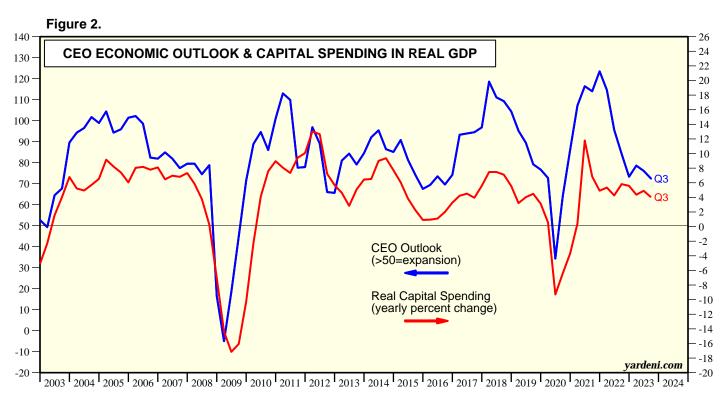
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CEO Confidence & Capital Spending

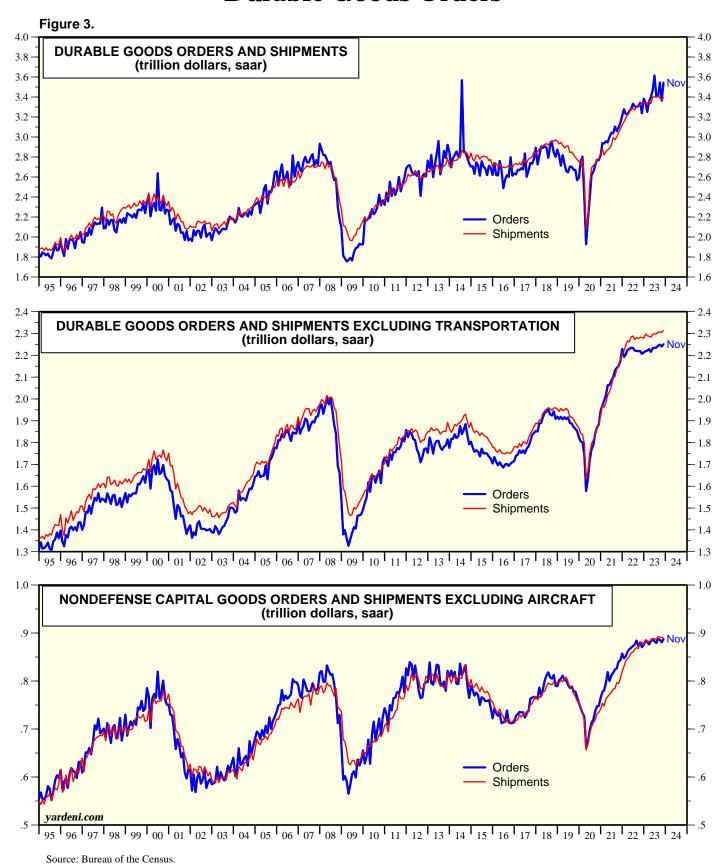


Source: Business Roundtable, Bureau of Economic Analysis, and Haver Analytics.

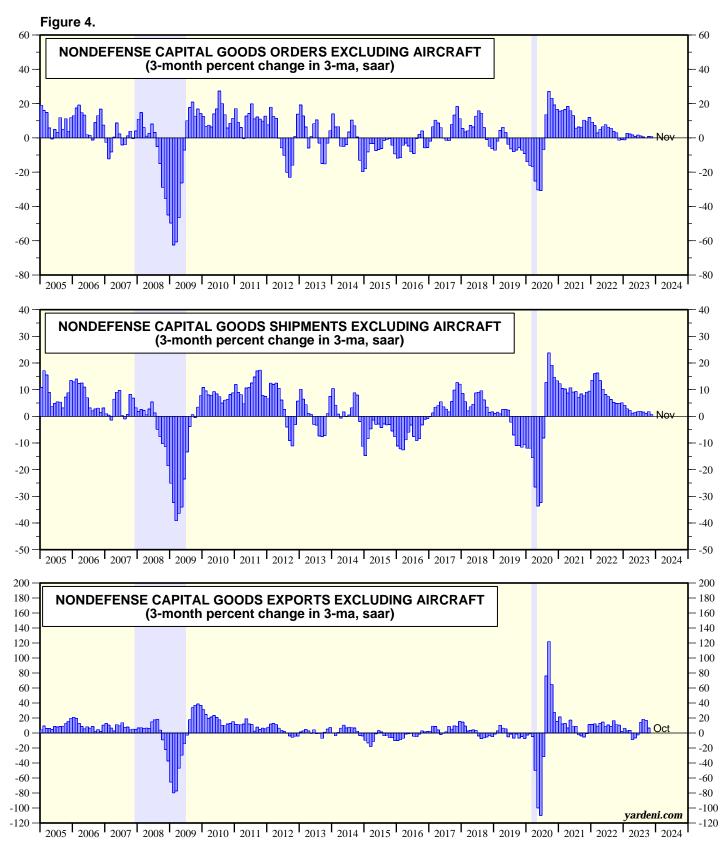


Source: Business Roundtable, Bureau of Economic Analysis, and Haver Analytics.

Durable Goods Orders

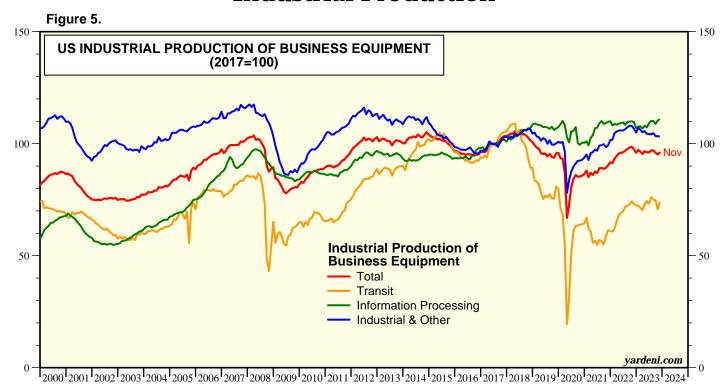


Durable Goods Orders

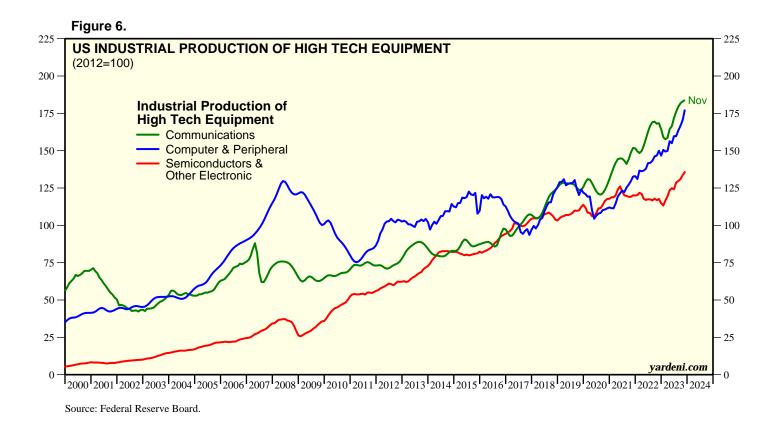


Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Bureau of the Census.

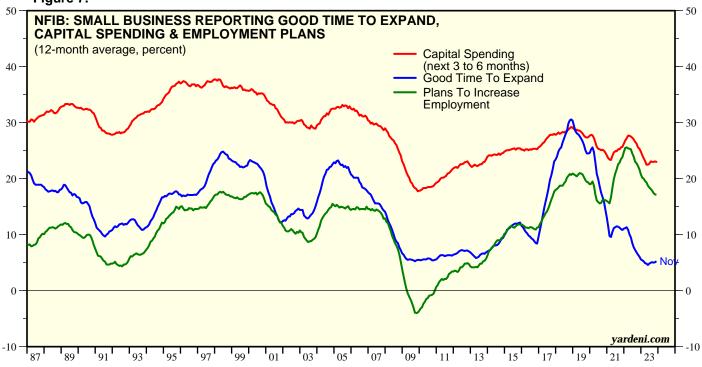
Industrial Production



Source: Federal Reserve Board.

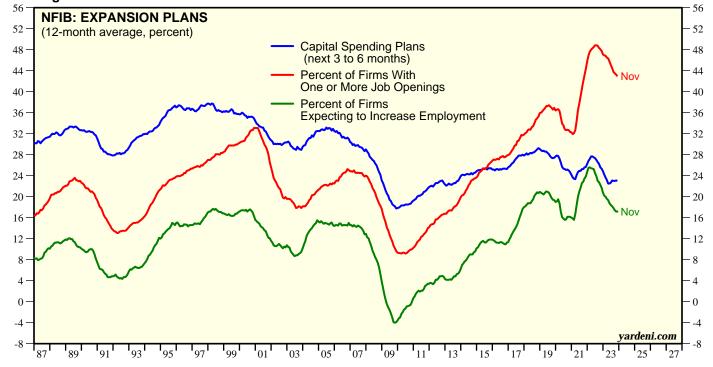






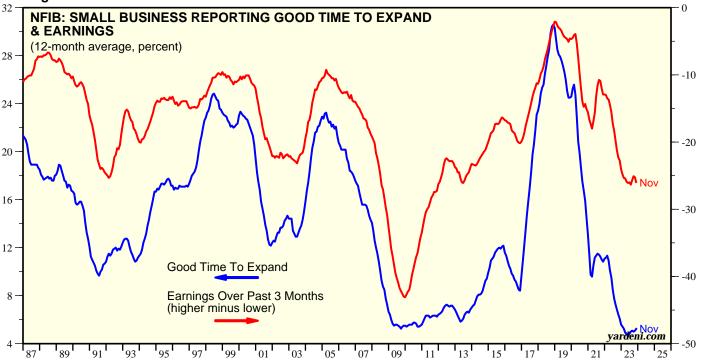
Source: National Federation of Independent Business.





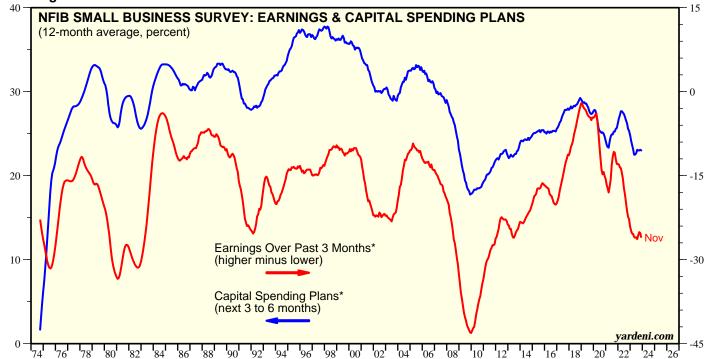
Source: National Federation of Independent Business.





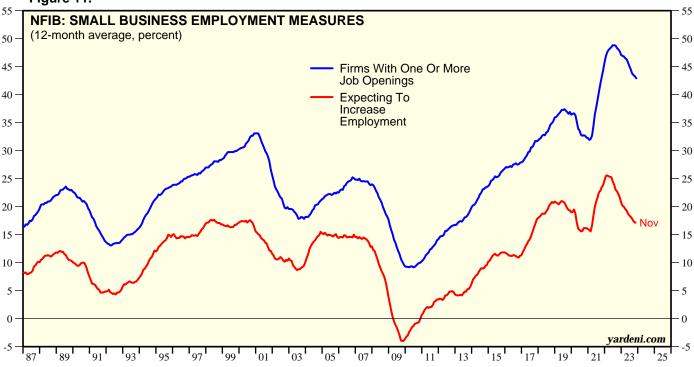
Source: National Federation of Independent Business.





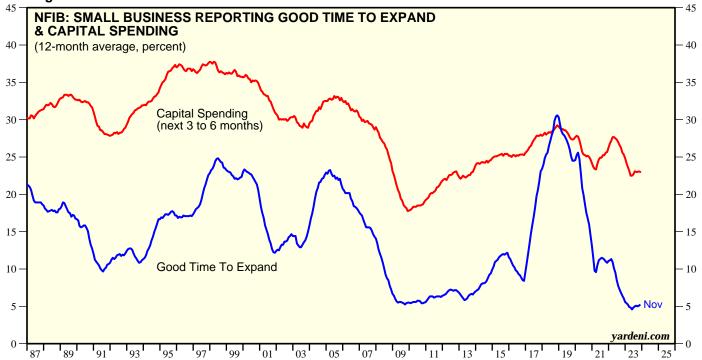
* First month of every quarter from 1974 to 1986, then 12-month average. Source: National Federation of Independent Business.



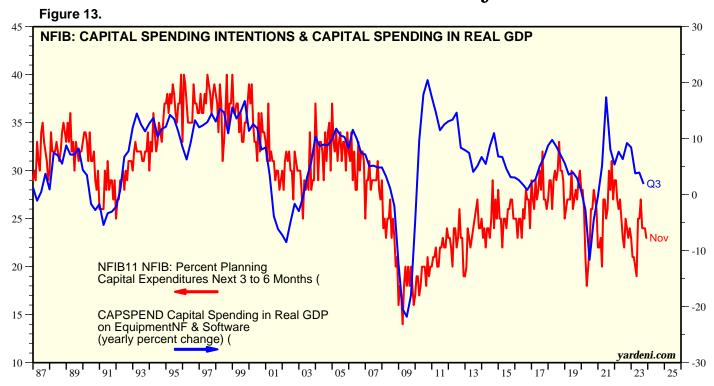


Source: National Federation of Independent Business.

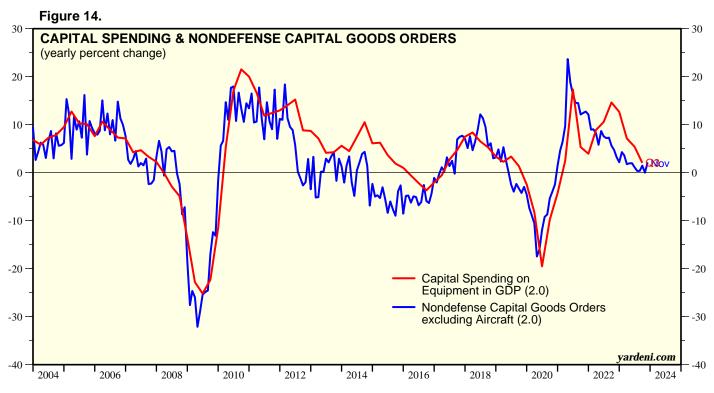
Figure 12.



Source: National Federation of Independent Business.



Source: Bureau of Economic Analysis and National Federation of Independent Business.



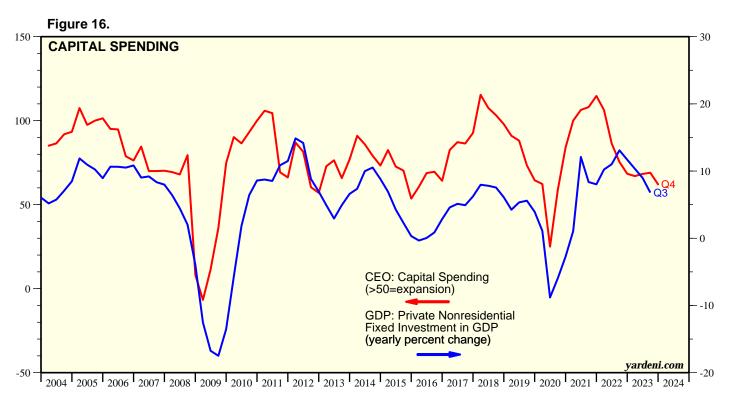
Source: Bureau of Economic Analysis and Bureau of the Cesus.

Figure 15. 40 40 **CAPITAL SPENDING & NONDEFENSE CAPITAL GOODS ORDERS** (yearly percent change) 30 30 20 20 10 -10 Private Nonresidential -20 -20 Fixed Investment in GDP (6.8) Nondefense Capital Goods Orders excluding Aircraft (2.0) -30 -30 yardeni.com

 $\begin{smallmatrix} 2_{2004} & 1_{2005} & 1_{2006} & 2_{2007} & 1_{2008} & 2_{2009} & 1_{2010} & 2_{2011} & 1_{2012} & 2_{2013} & 1_{2014} & 2_{2015} & 1_{2016} & 2_{2017} & 1_{2018} & 2_{2019} & 1_{2020} & 2_{2021} & 1_{2022} & 2_{2023} & 2_{2024} & 2_{2023} & 2_{2024} & 2_{2023} & 2_{2024} & 2_{2023} & 2_{2024} & 2_{202$

Source: Bureau of Economic Analysis and Bureau of the Cesus.

-40



Source: Business Roundtable, Bureau of Economic Analysis and Bureau of the Cesus.

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