

Money & Credit: US Short-Term Business Credit

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thinking outside the box

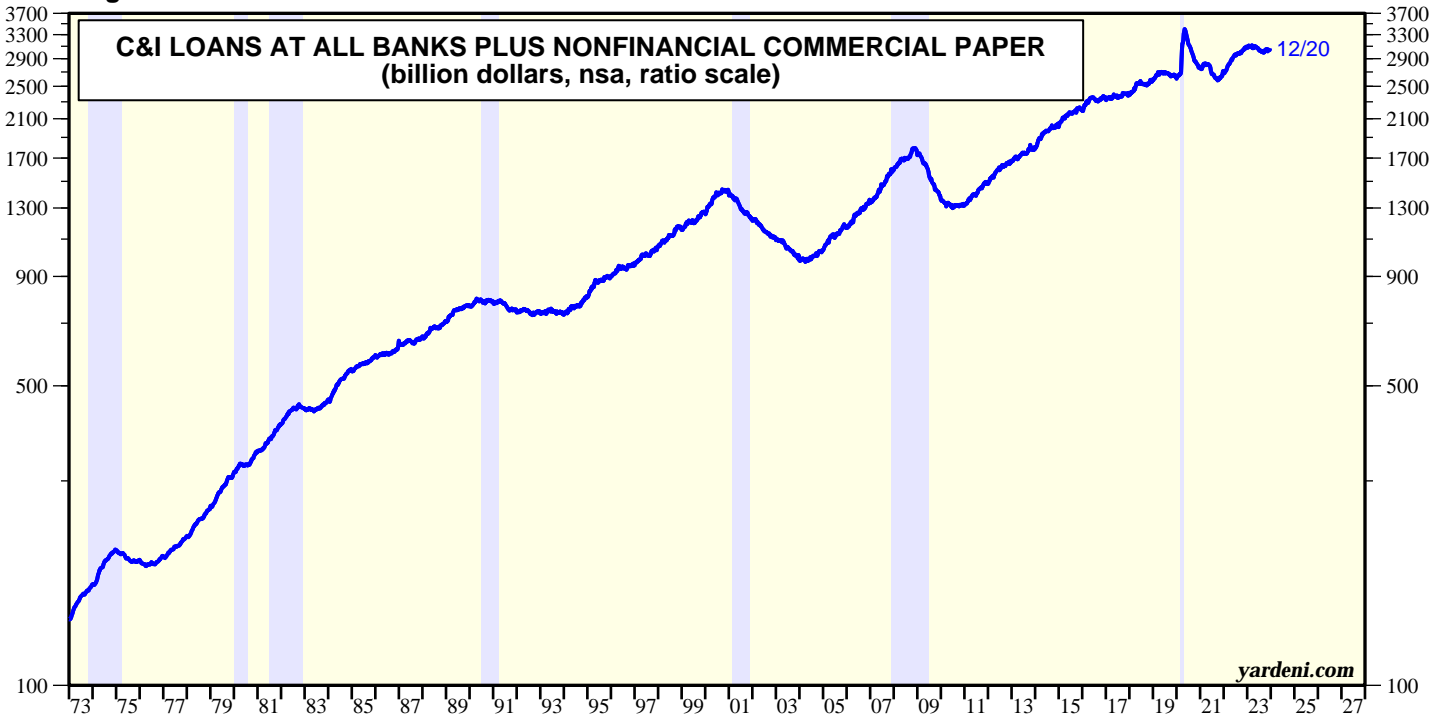
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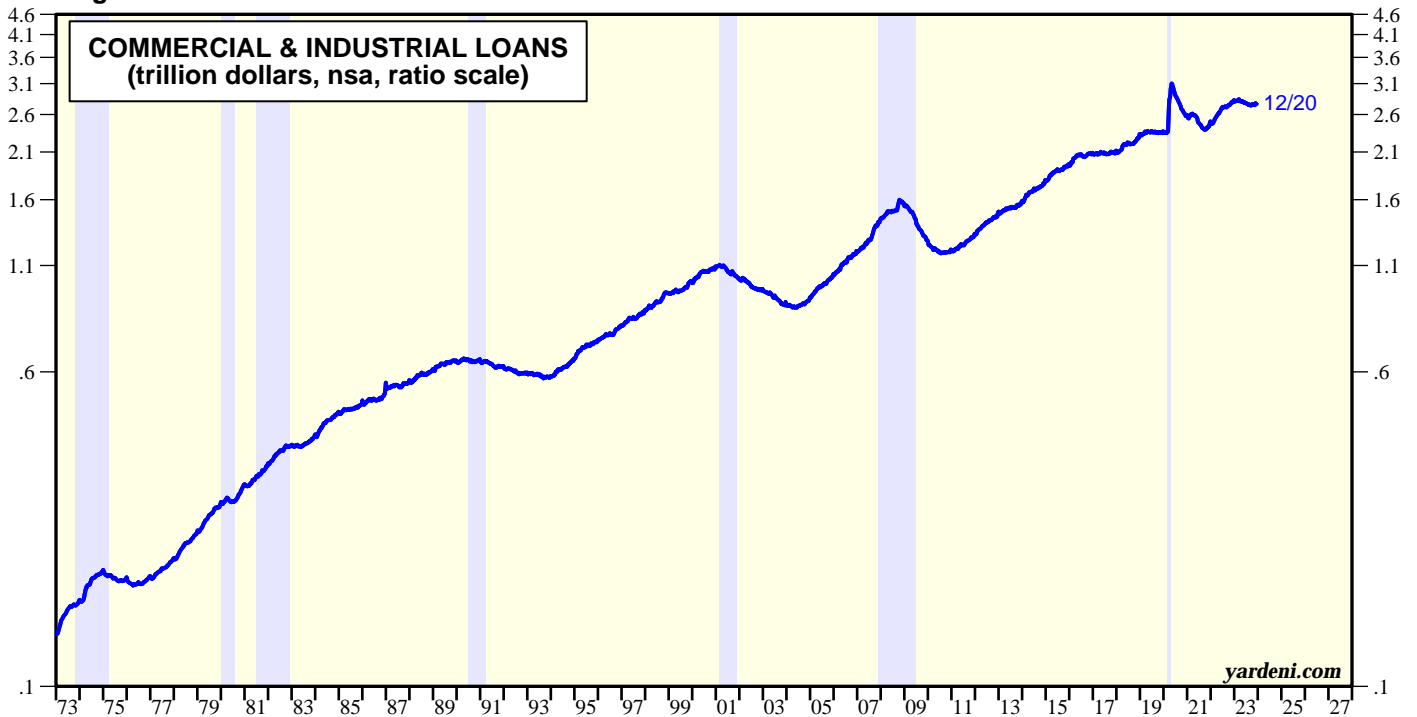
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Figure 1.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Board.

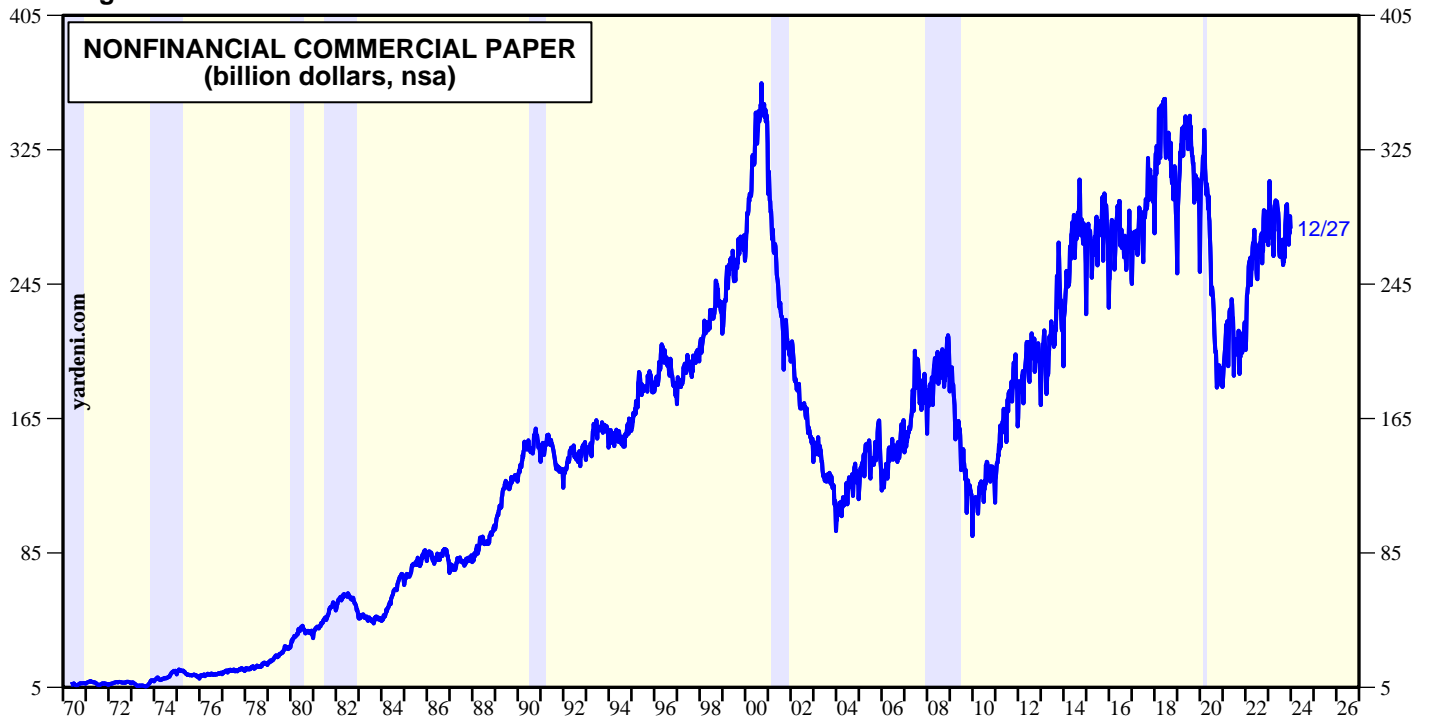
Figure 2.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Board.

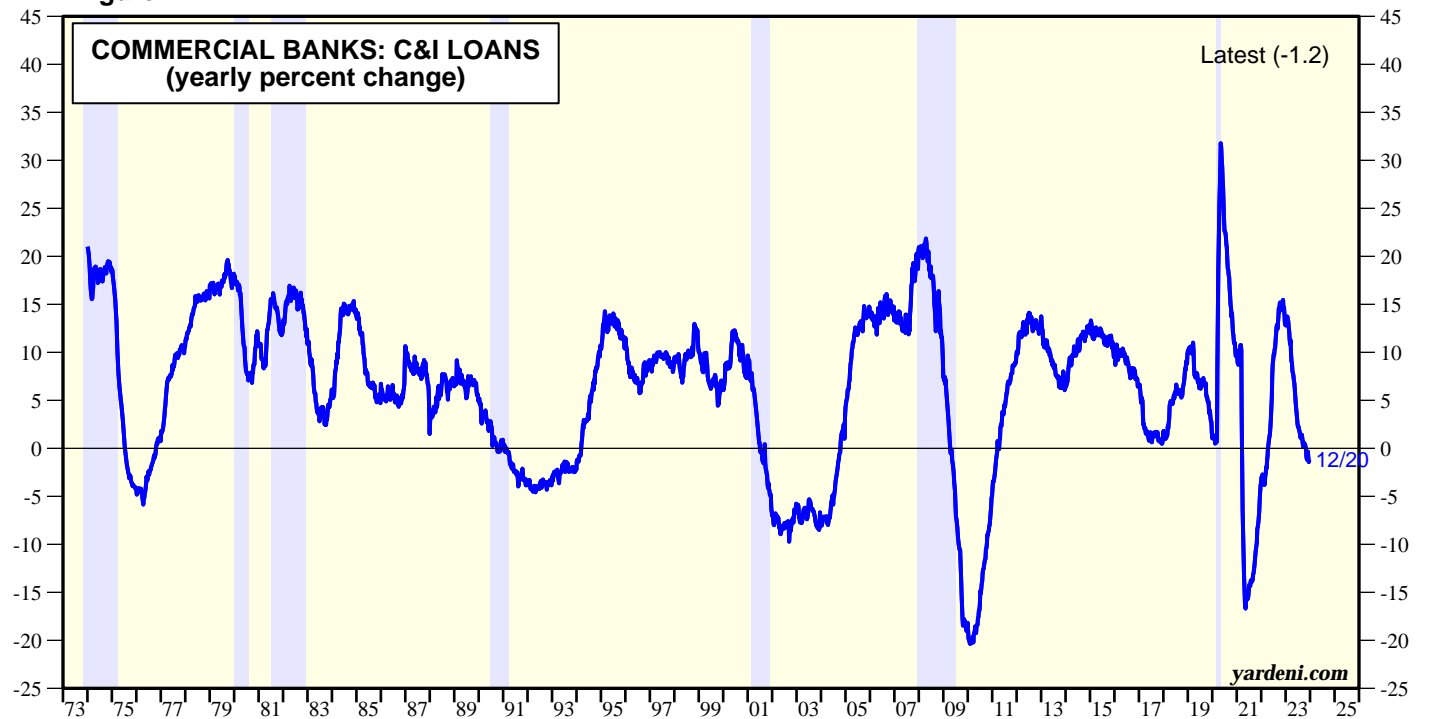
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Figure 3.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Board of Governors of the Federal Reserve System.

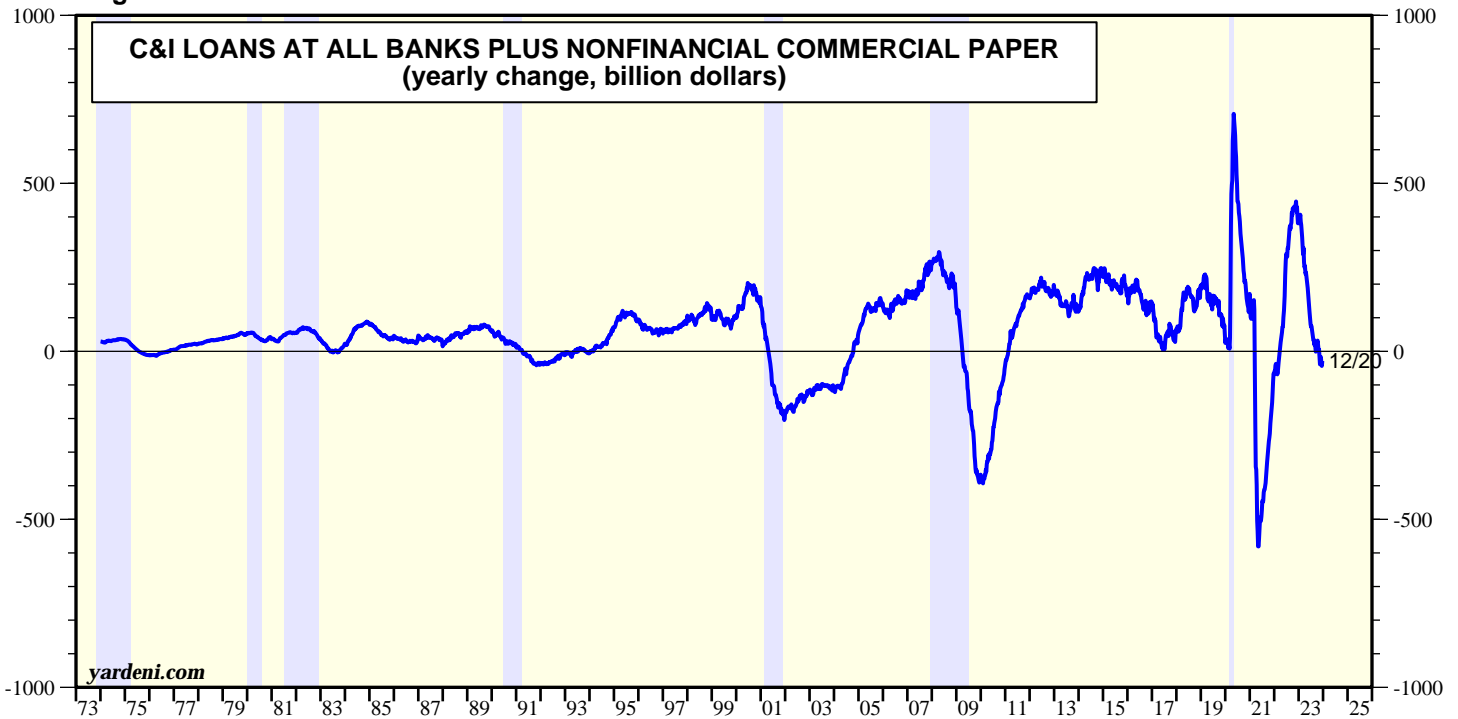
Figure 4.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Board.

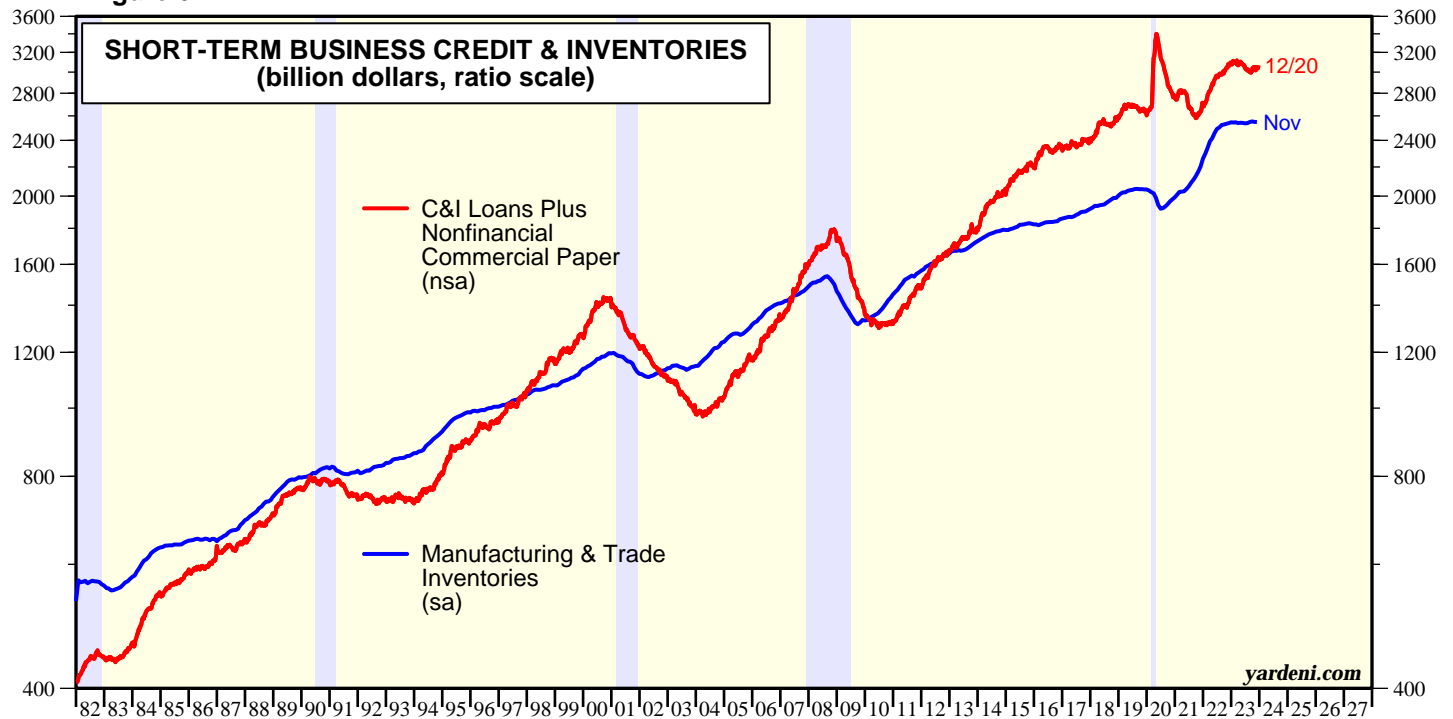
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Figure 5.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Board.

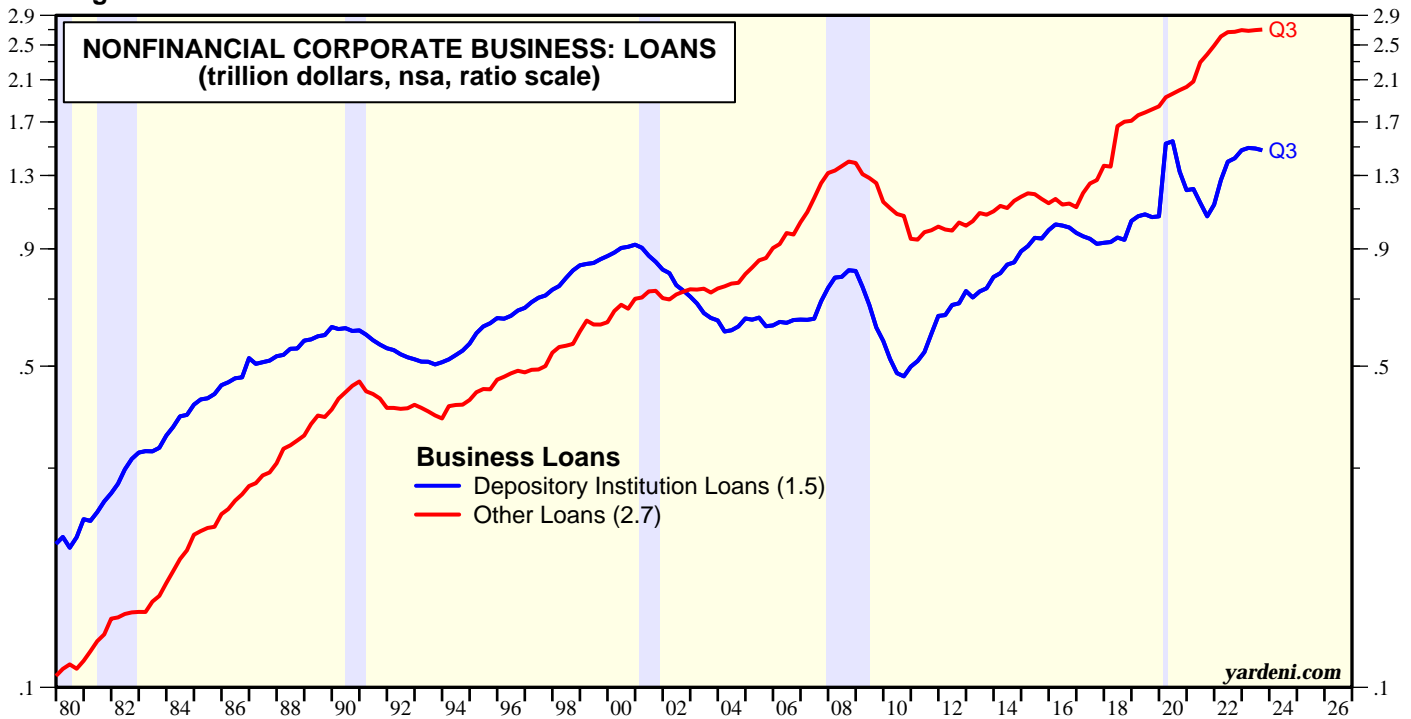
Figure 6.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Board of Governors of the Federal Reserve System and US Department of Commerce, Bureau of the Census.

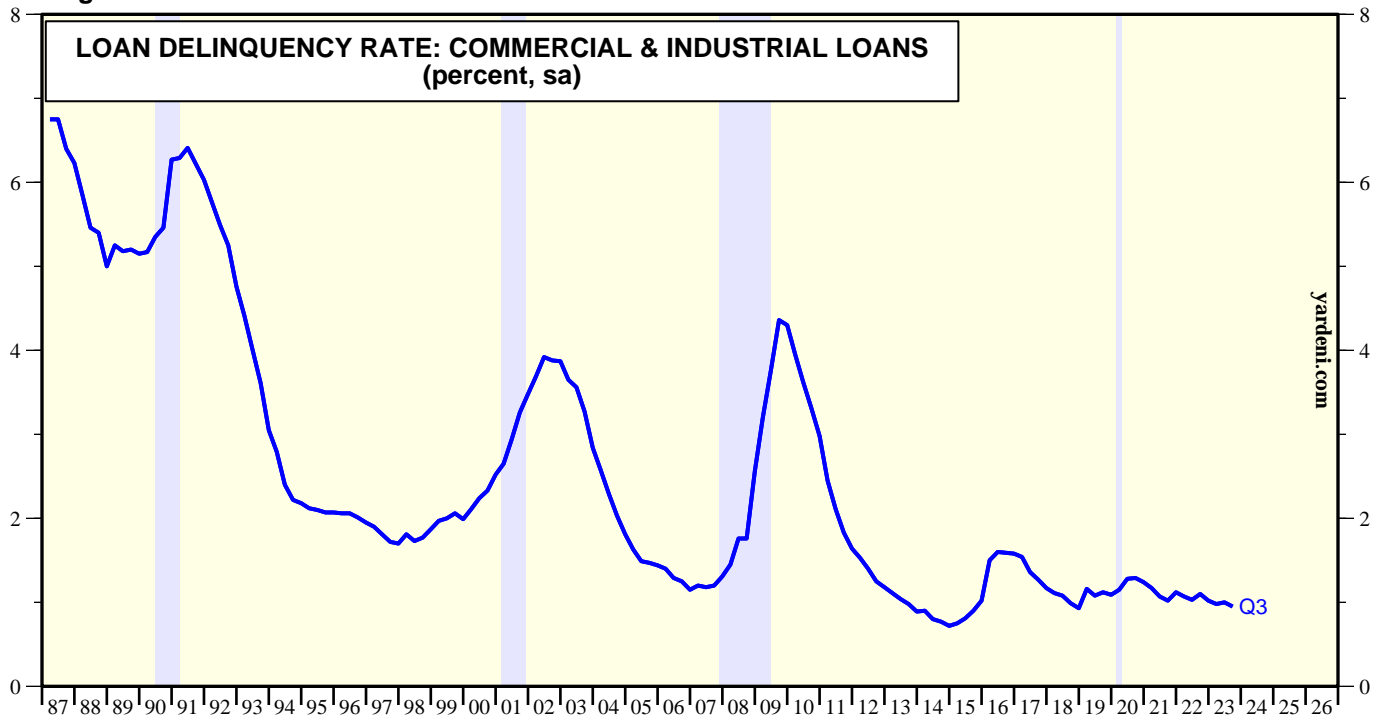
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Figure 7.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Board, Flow of Funds Accounts.

Figure 8.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Board.

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