

Corporate Finance Briefing: S&P 500 Yields: Earnings, Dividends, & Buybacks

Yardeni Research, Inc.

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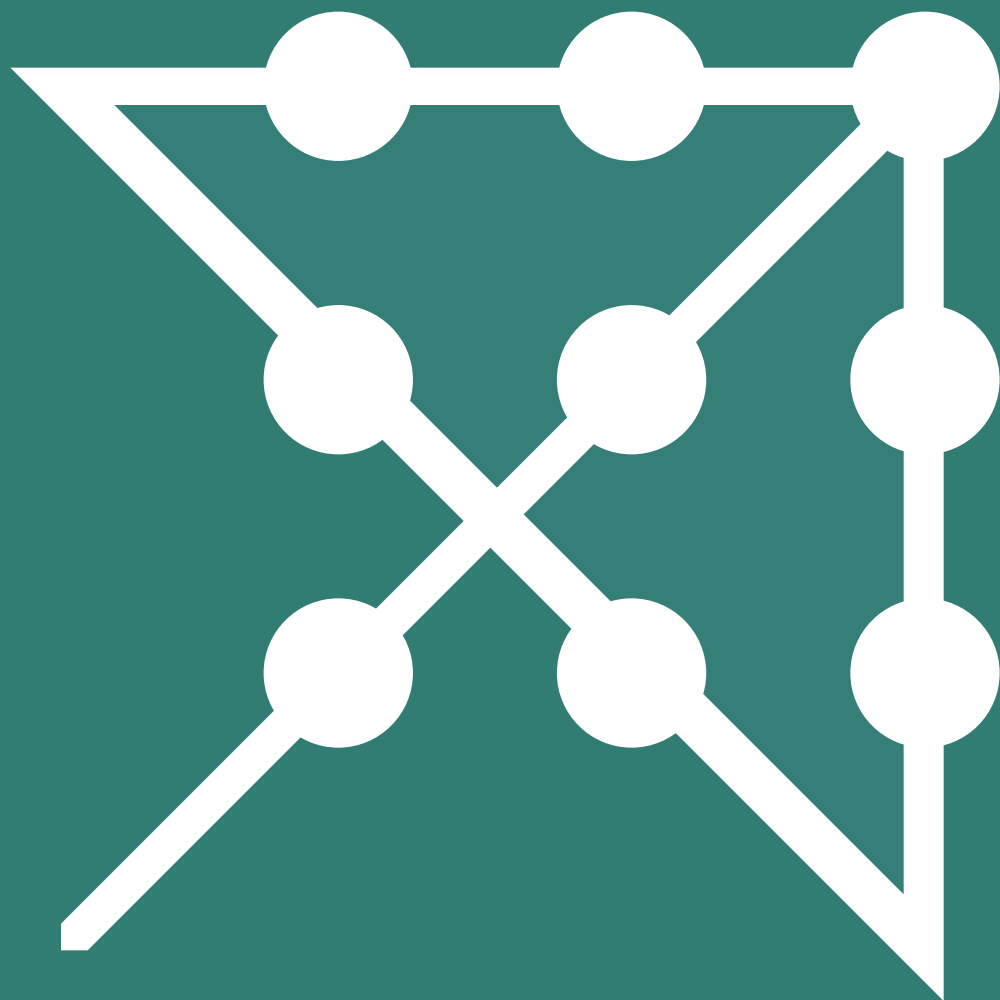
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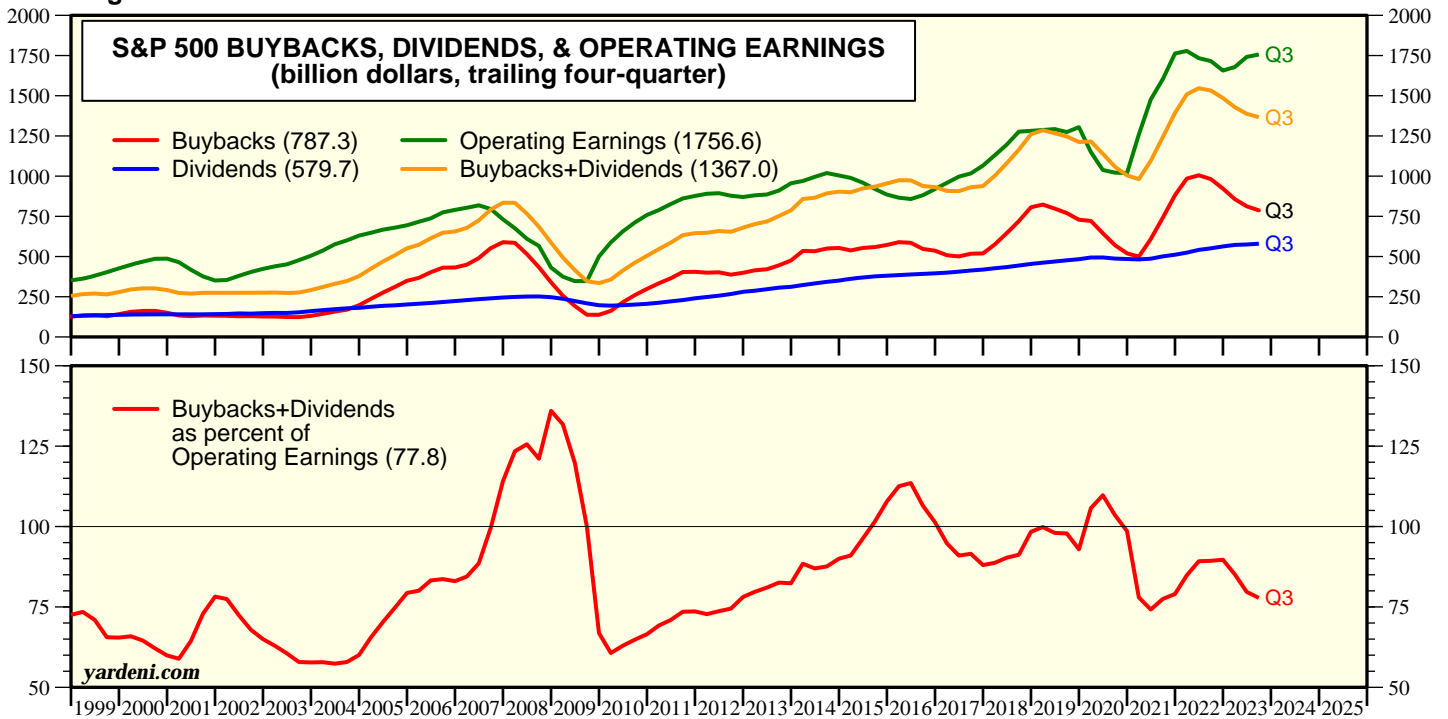
thinking outside the box

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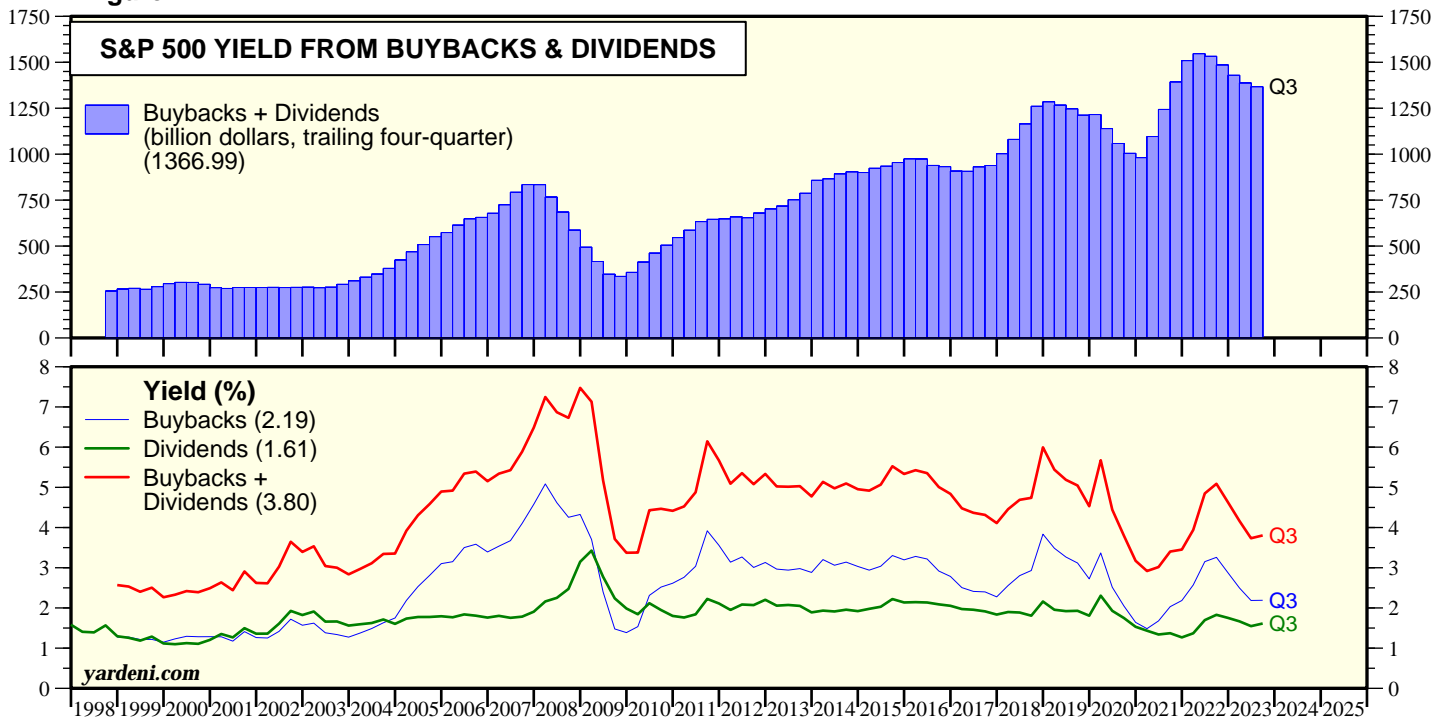
S&P 500

Figure 1.



Source: Standard & Poor's.

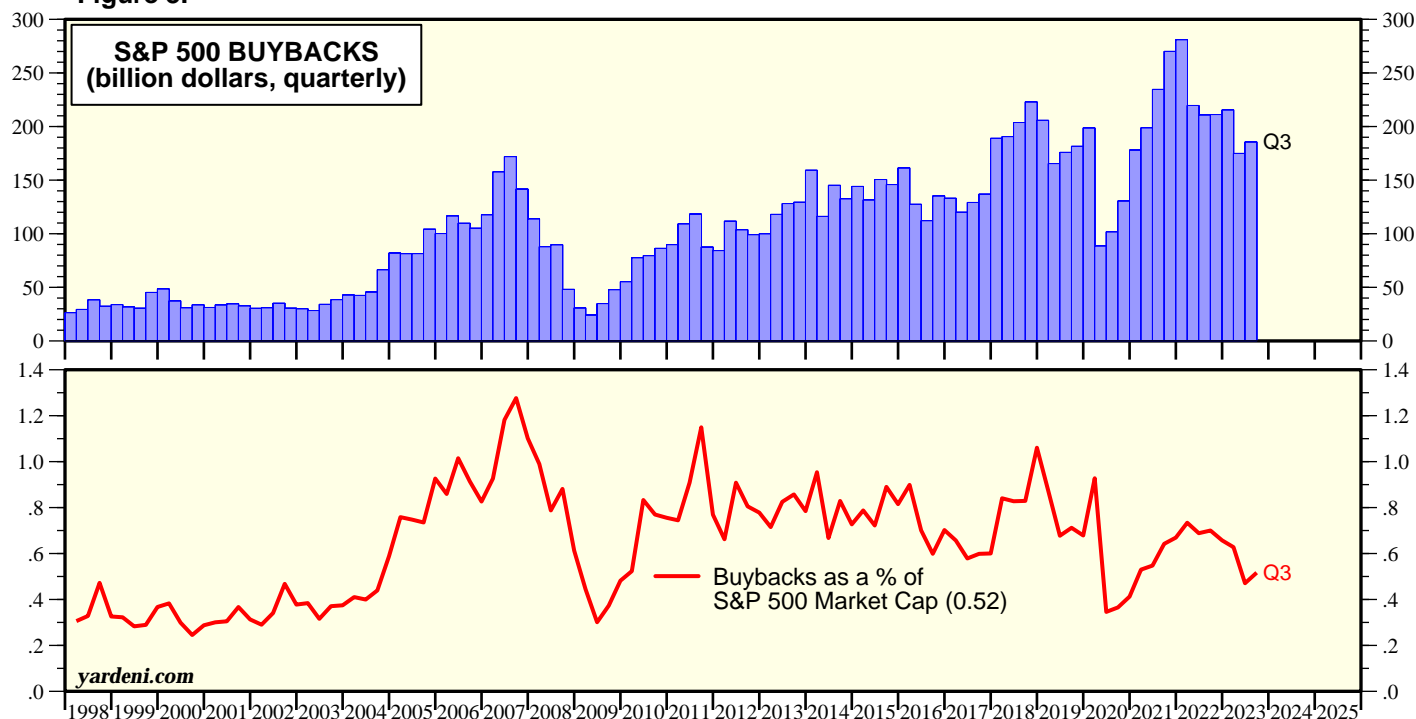
Figure 2.



Source: Standard & Poor's.

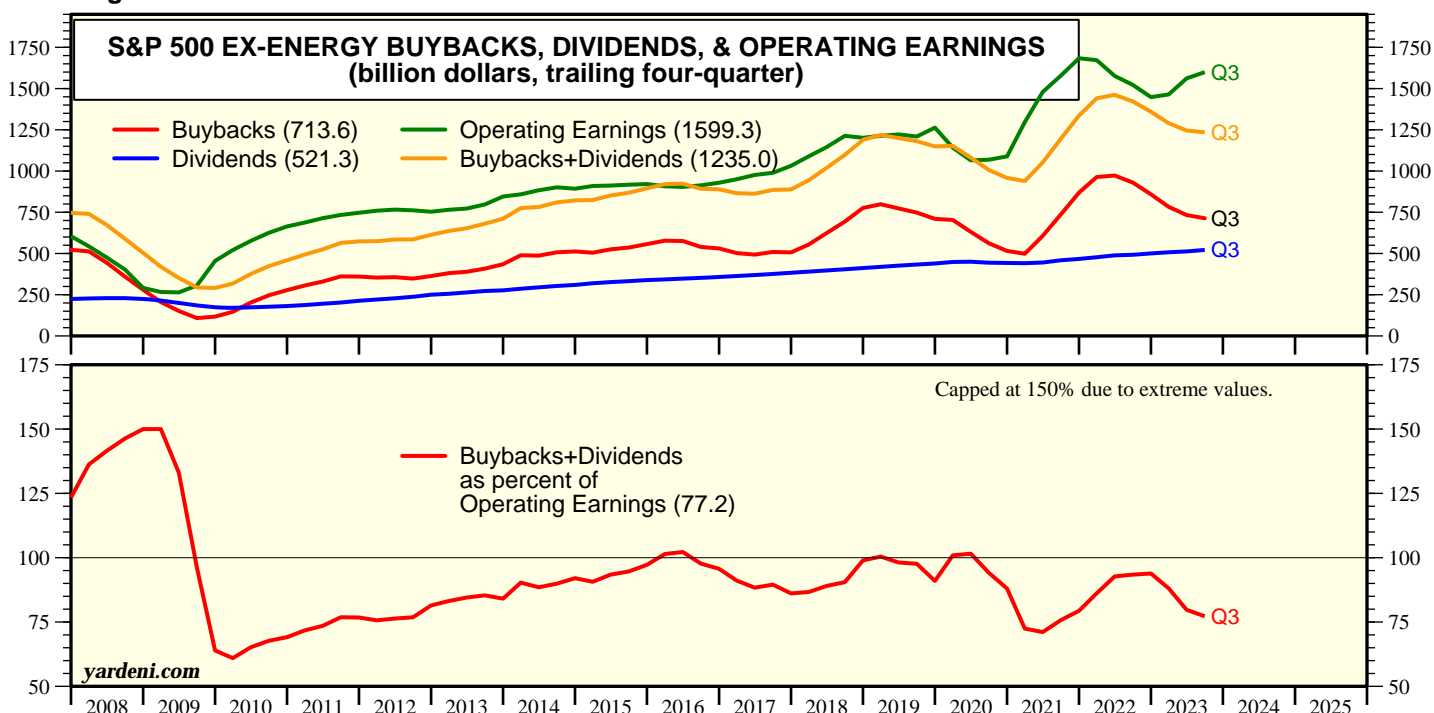
S&P 500 and Ex-Energy

Figure 3.



Source: Standard & Poor's.

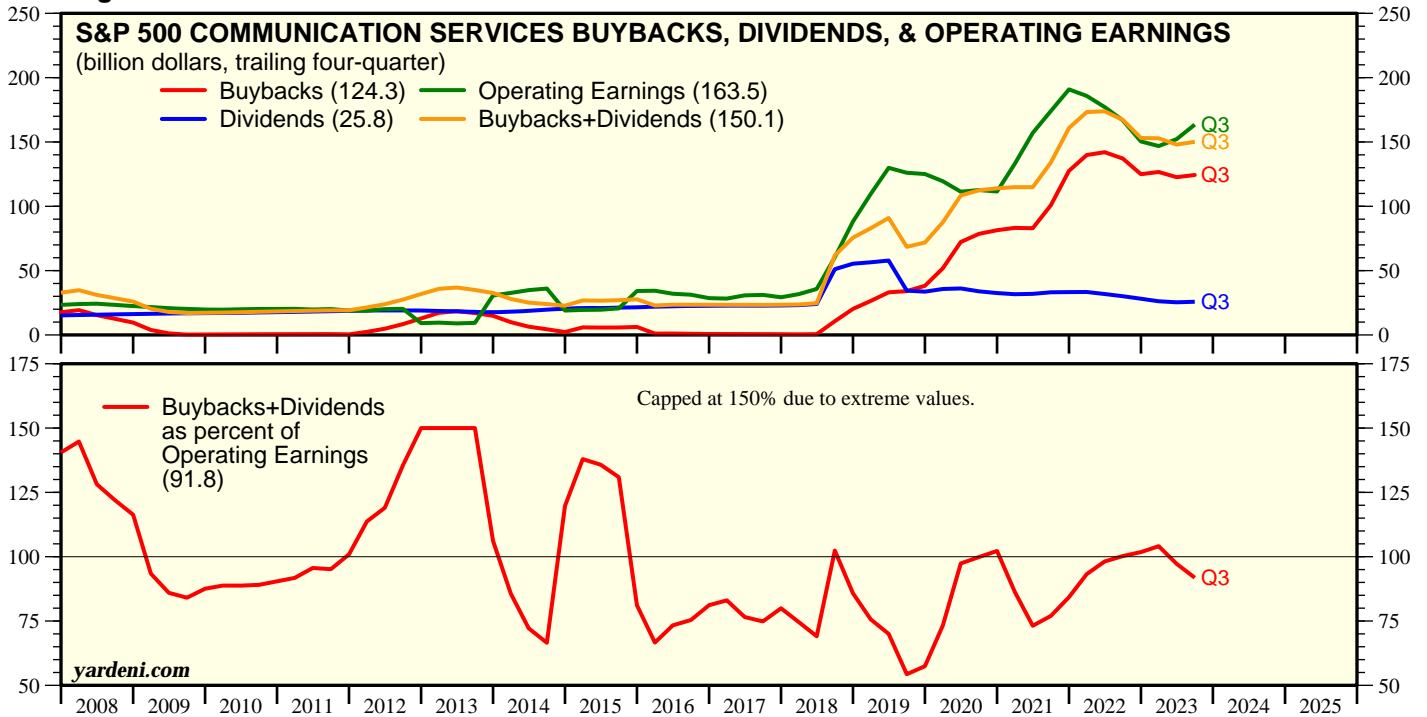
Figure 4.



Source: Standard & Poor's.

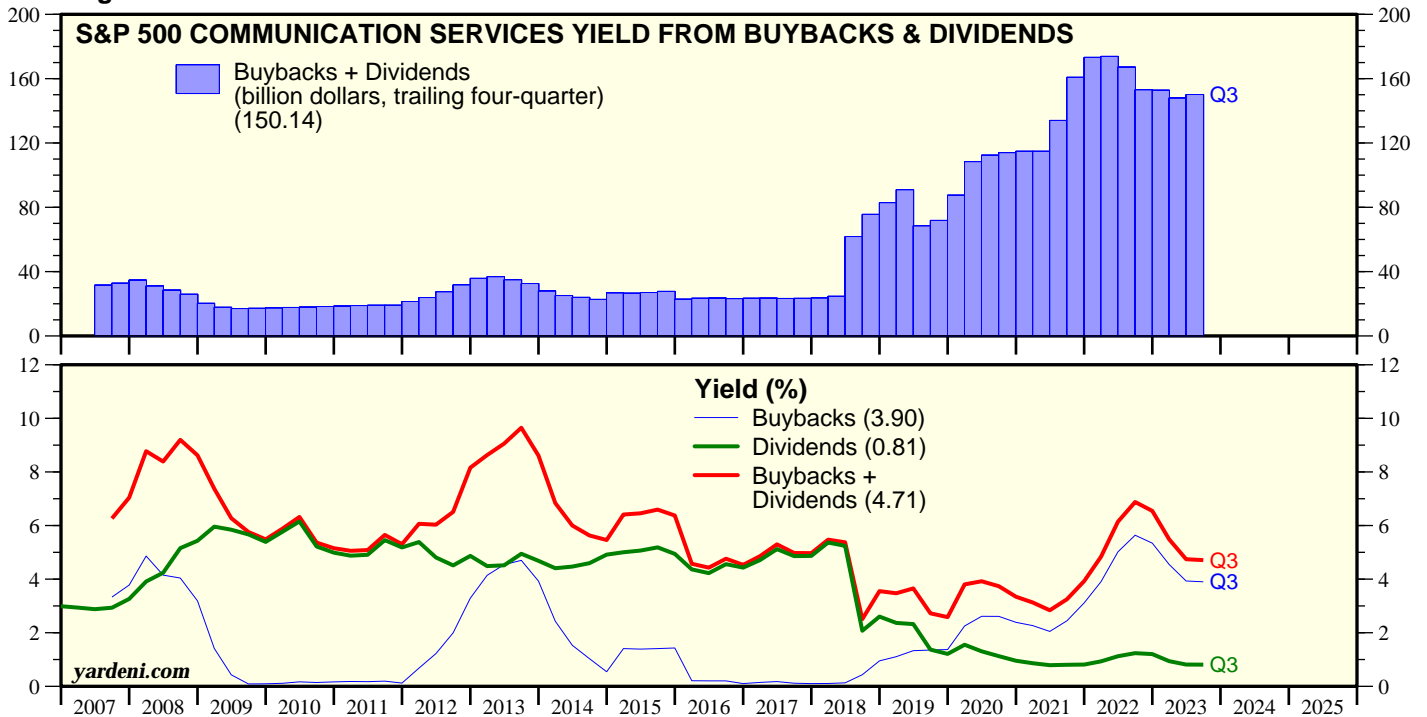
S&P 500 Communication Services

Figure 5.



Source: Standard & Poor's Corporation.

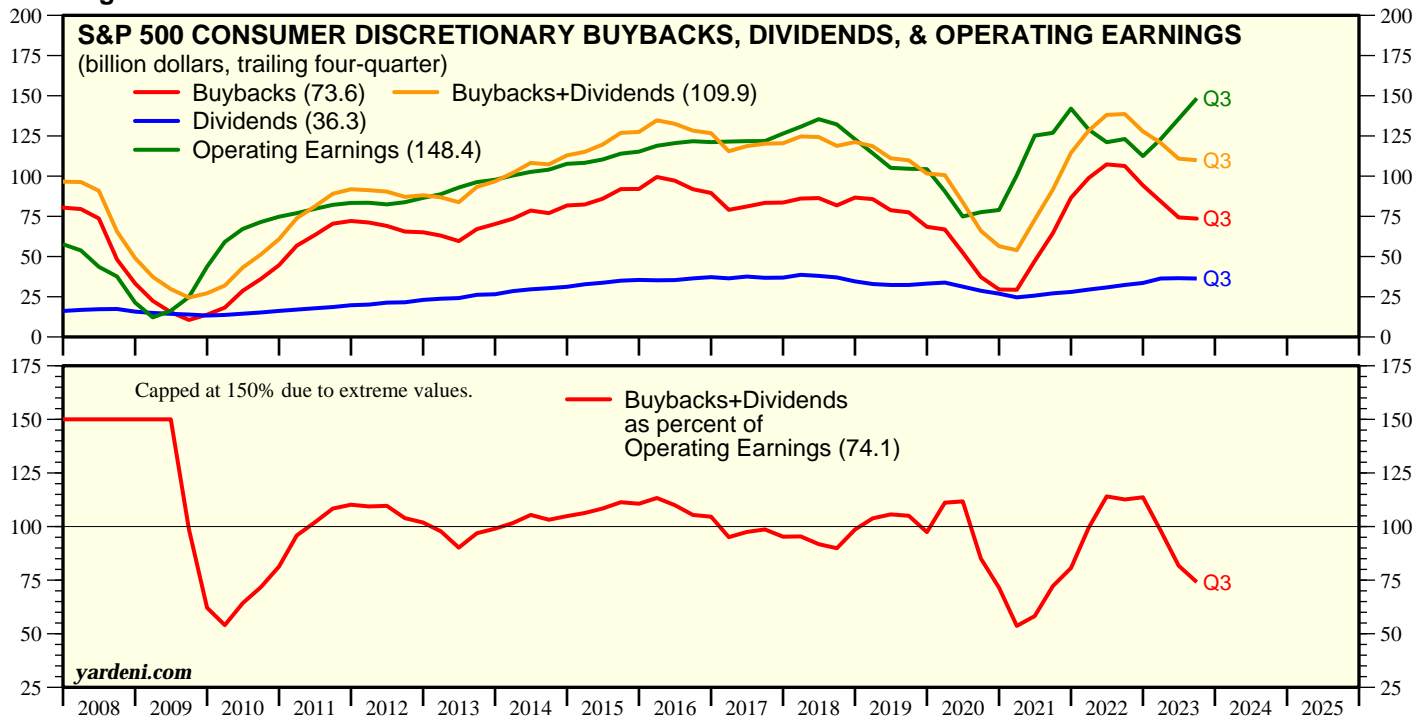
Figure 6.



Source: Standard & Poor's Corporation.

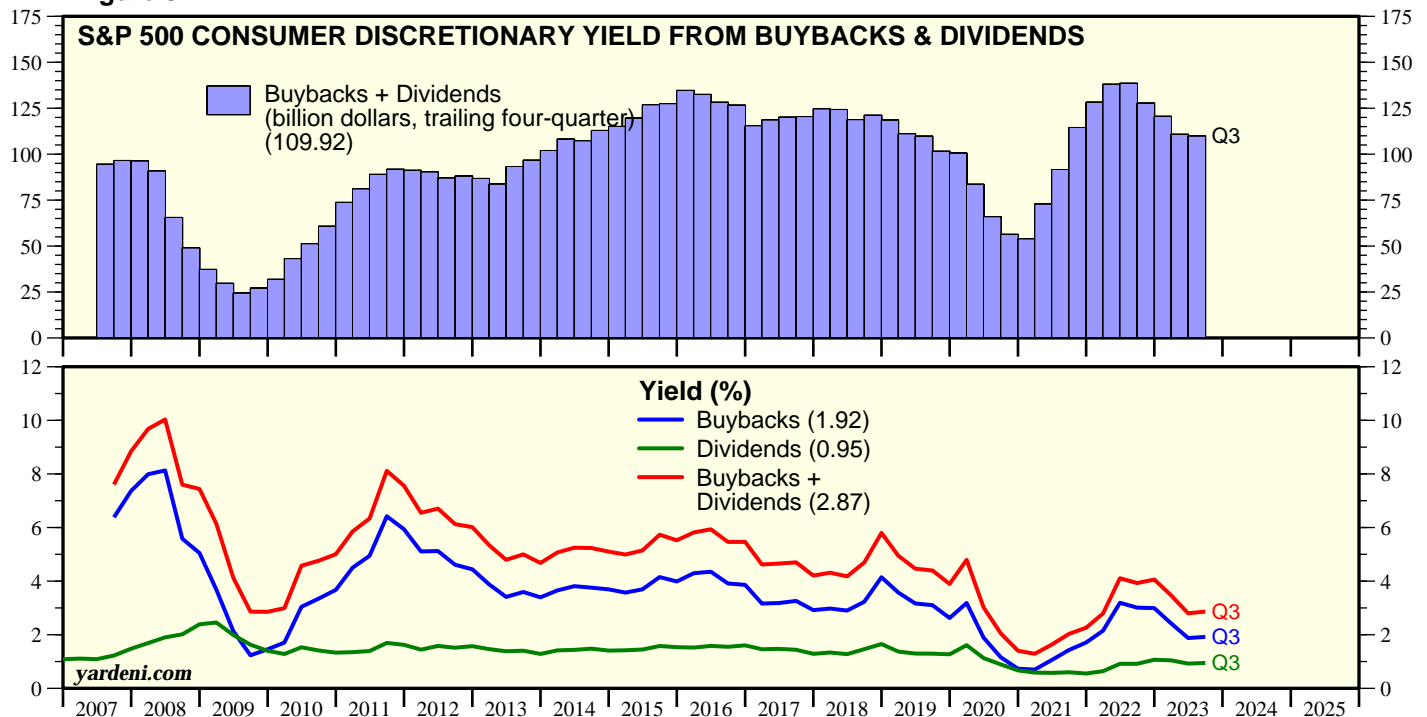
S&P 500 Consumer Discretionary

Figure 7.



Source: Standard & Poor's Corporation.

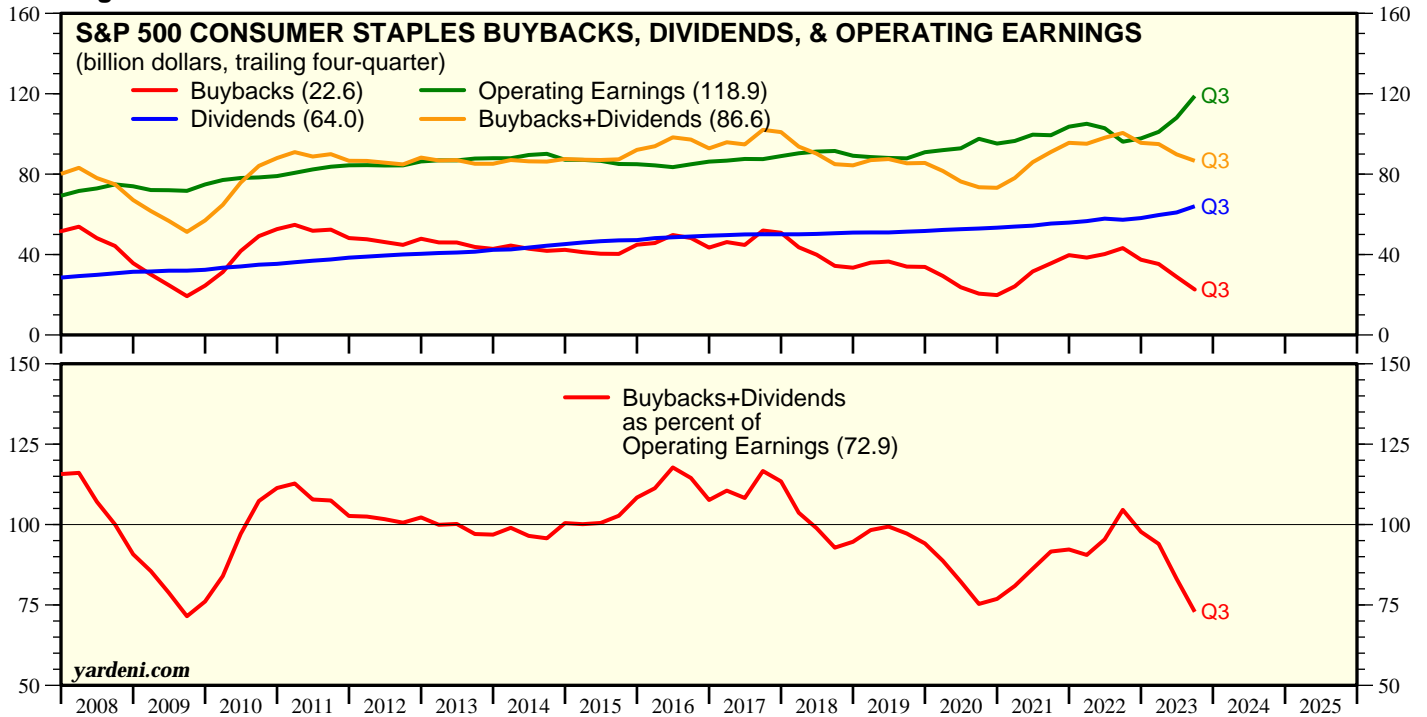
Figure 8.



Source: Standard & Poor's Corporation.

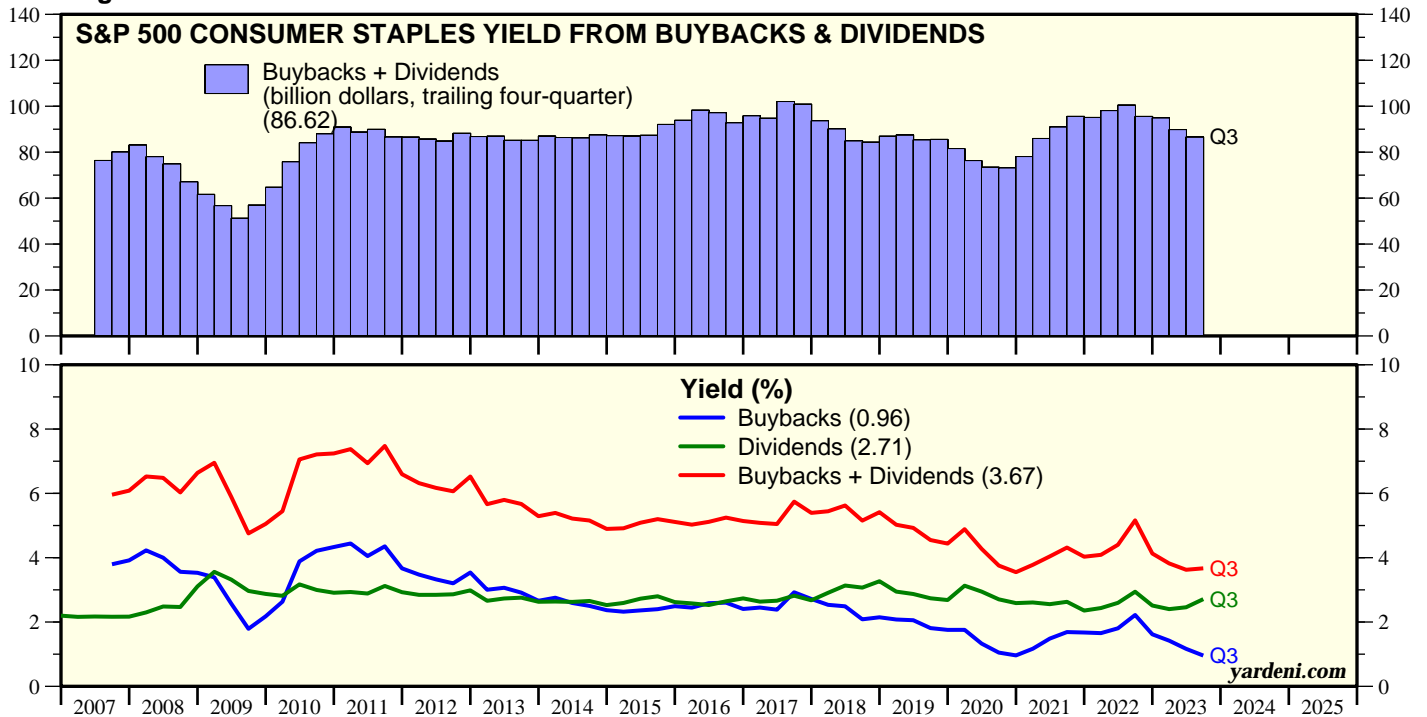
S&P 500 Consumer Staples

Figure 9.



Source: Standard & Poor's Corporation.

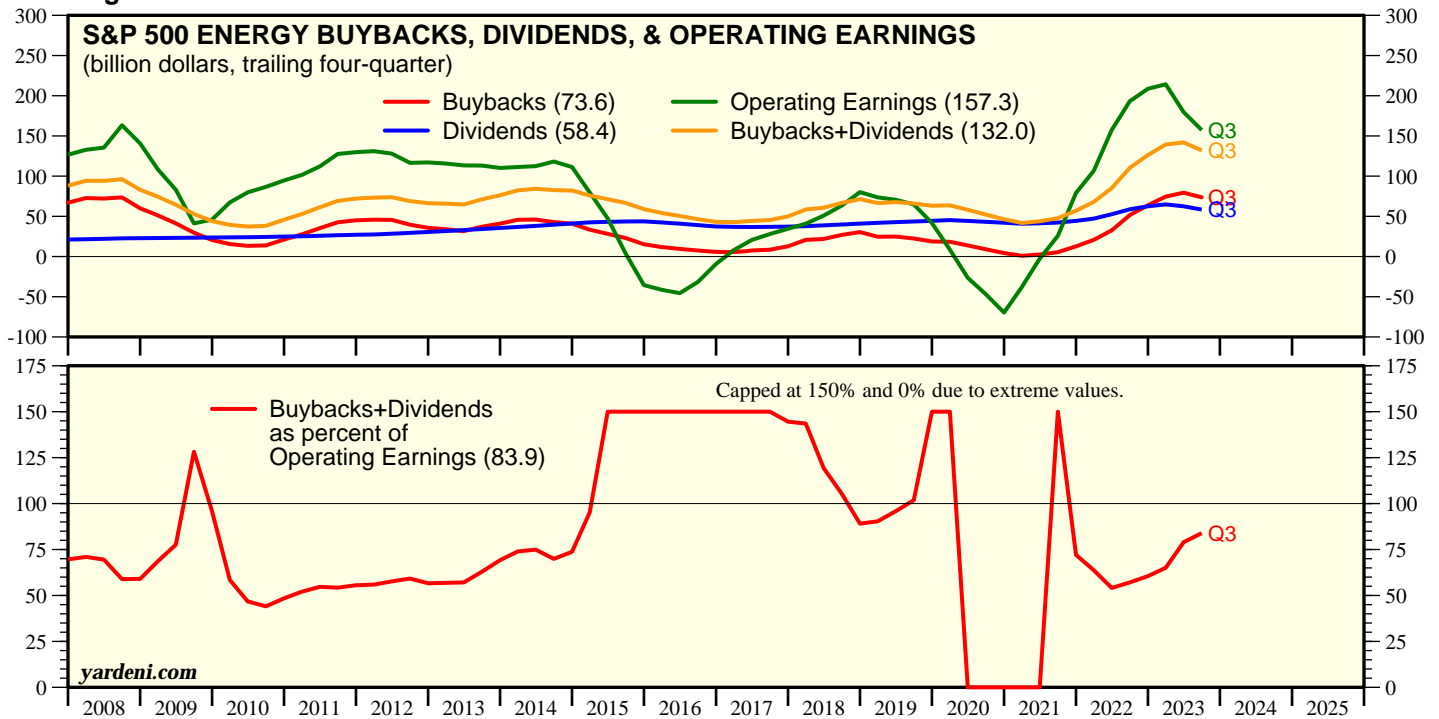
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Source: Standard & Poor's Corporation.

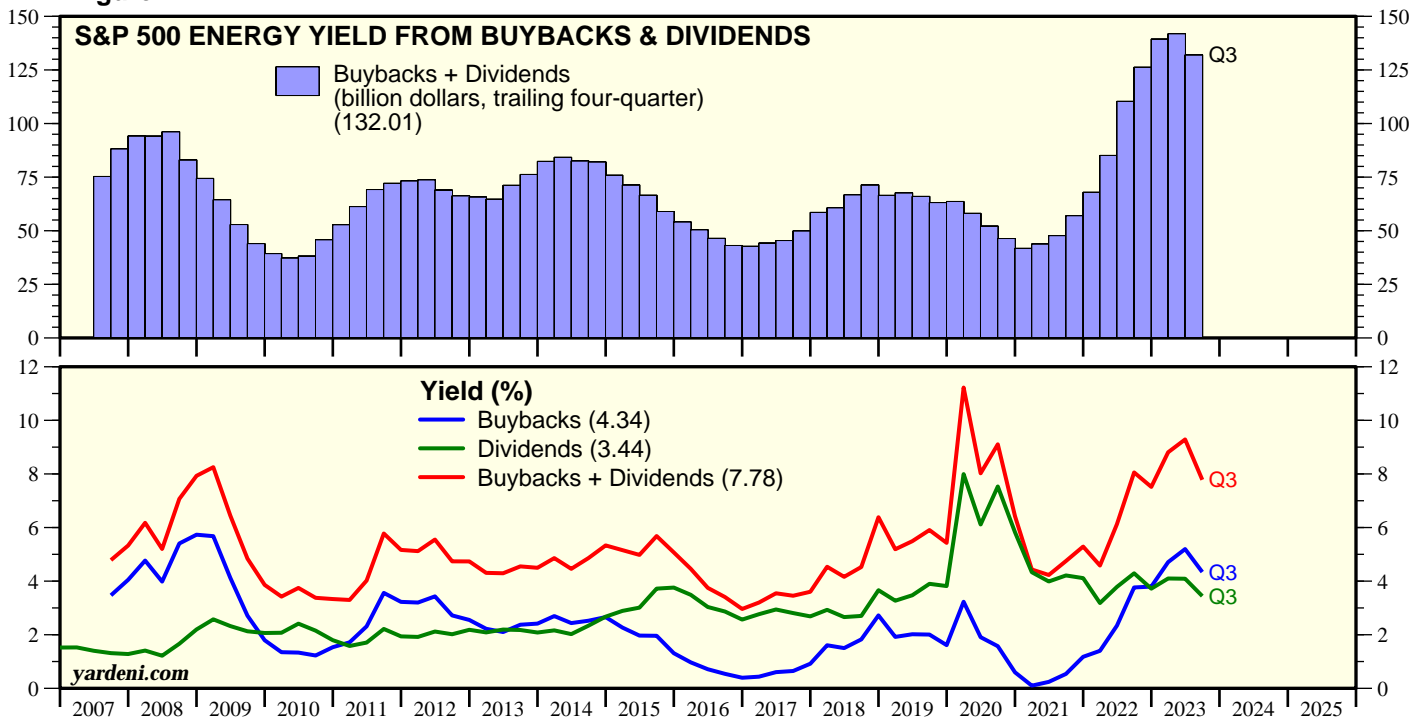
S&P 500 Energy

Figure 11.



Source: Standard & Poor's Corporation.

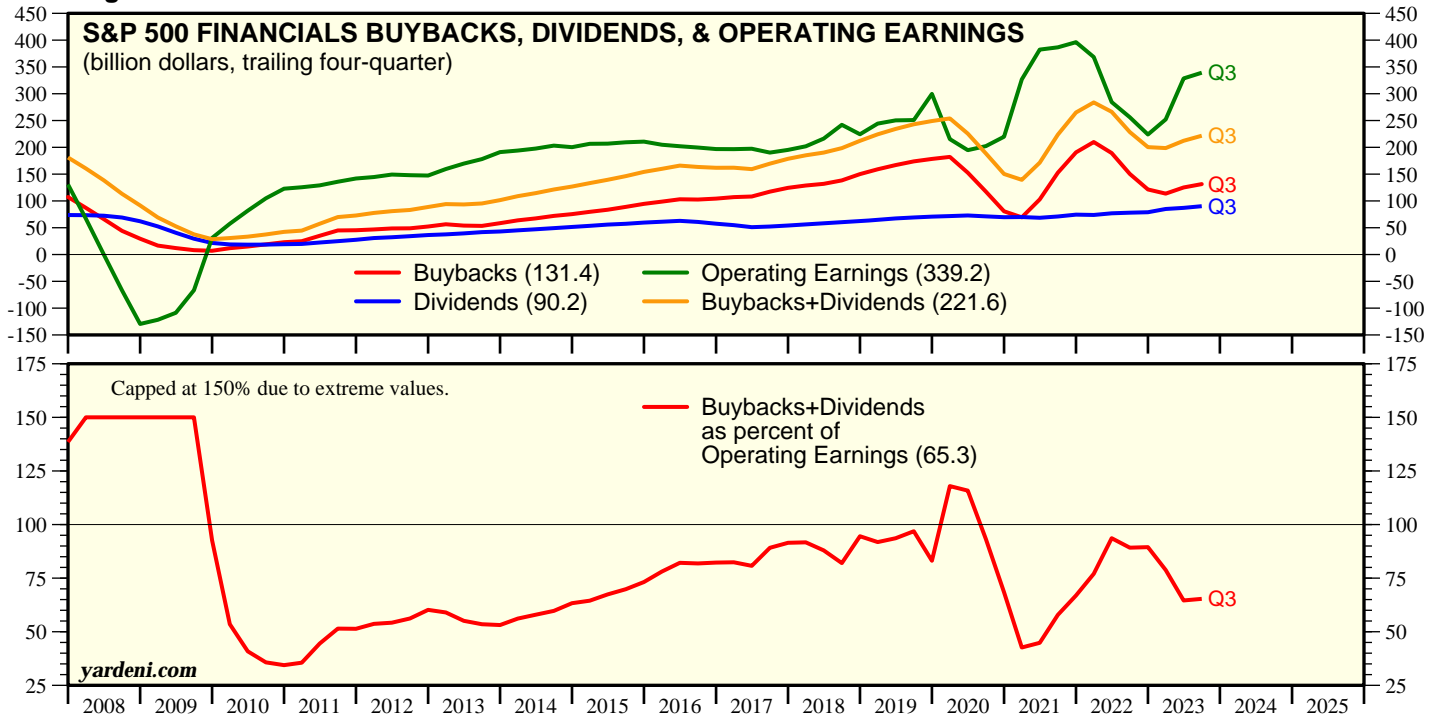
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Source: Standard & Poor's Corporation.

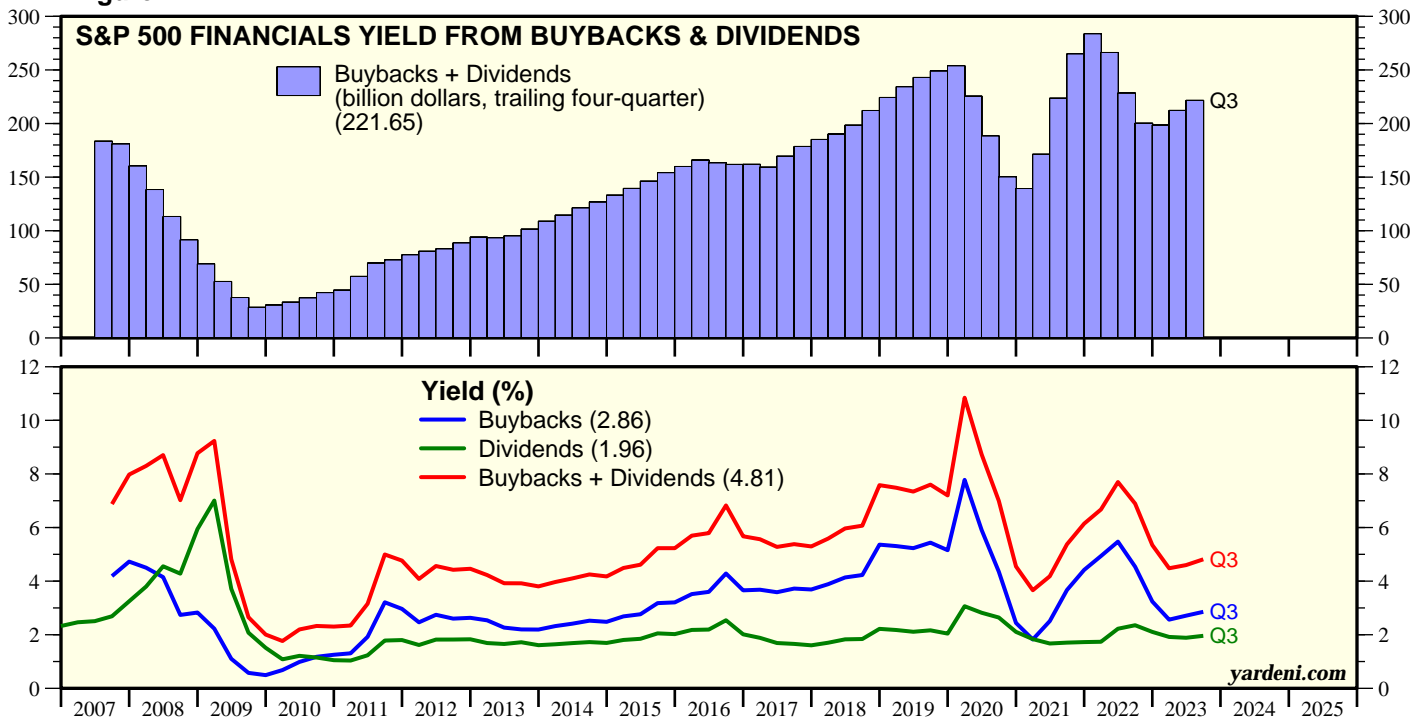
S&P 500 Financials

Figure 13.



Source: Standard & Poor's Corporation.

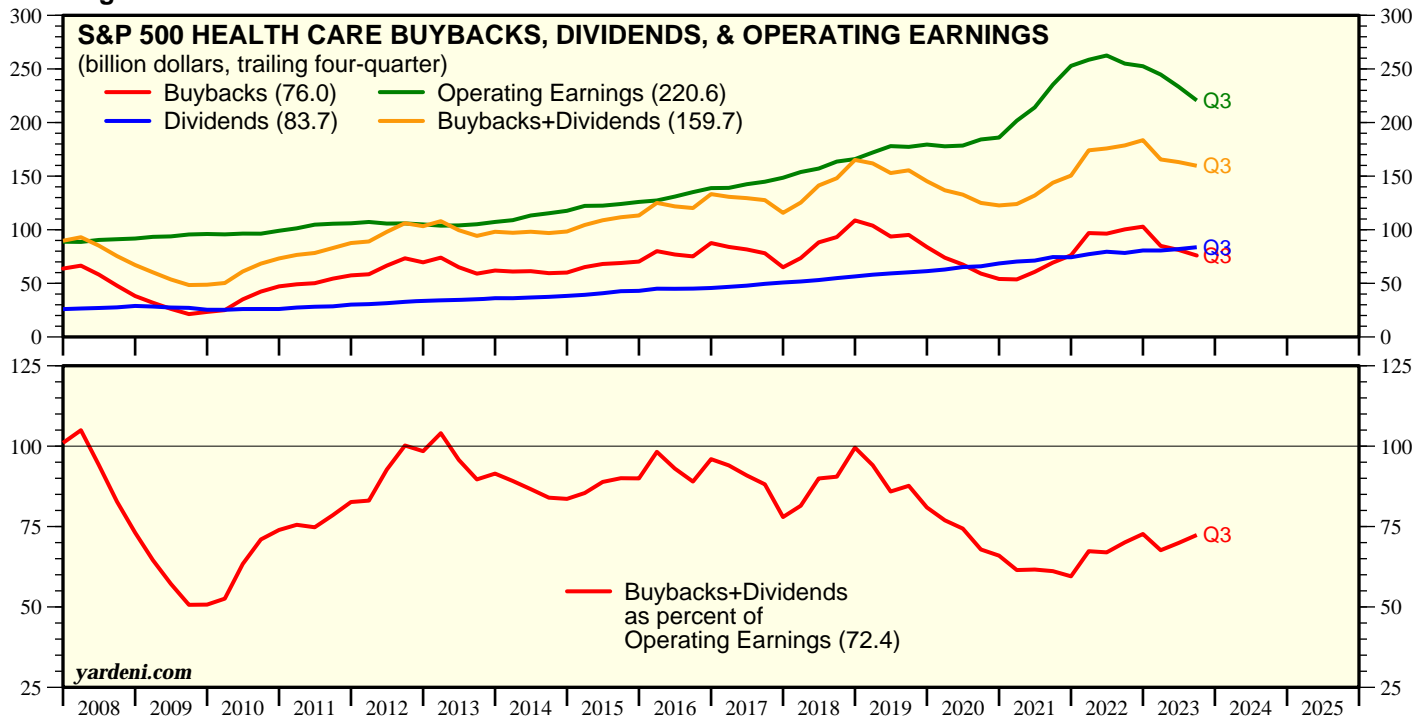
Figure 14.



Source: Standard & Poor's Corporation.

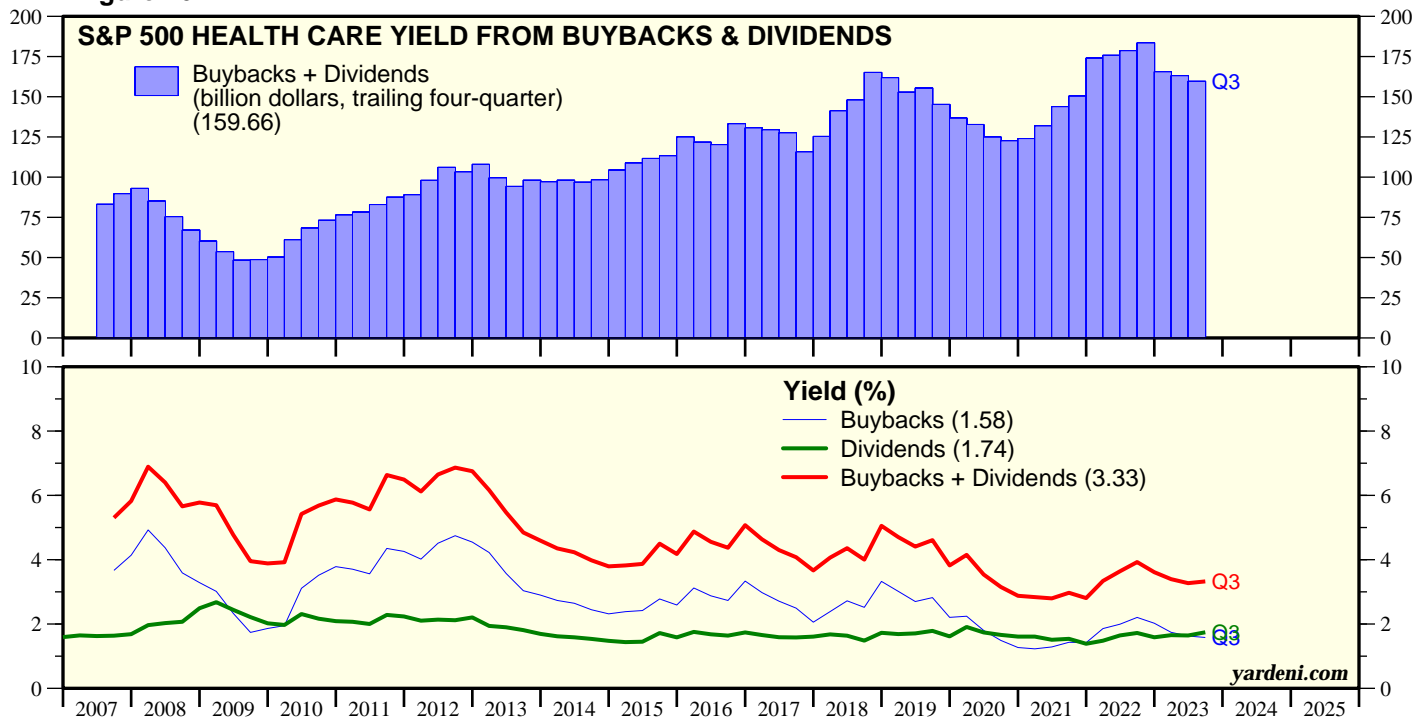
S&P 500 Health Care

Figure 15.



Source: Standard & Poor's Corporation.

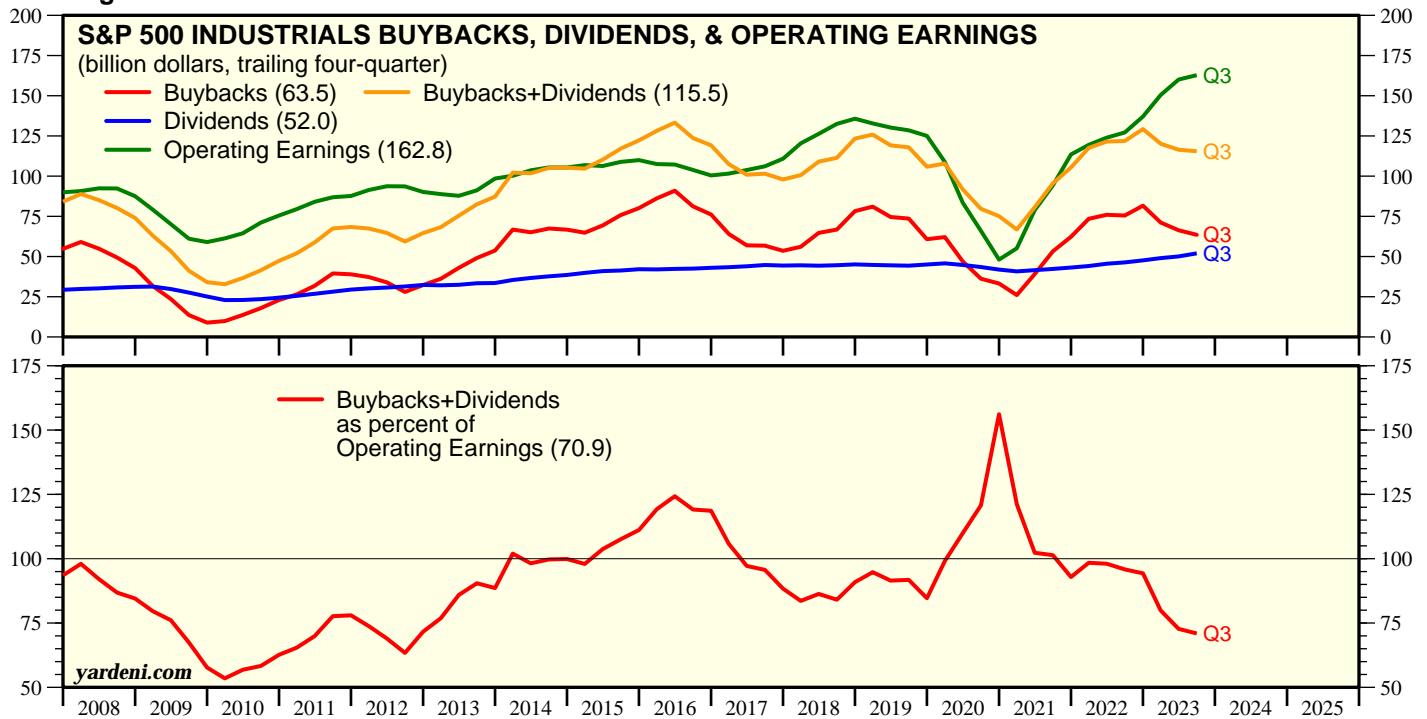
Figure 16.



Source: Standard & Poor's Corporation.

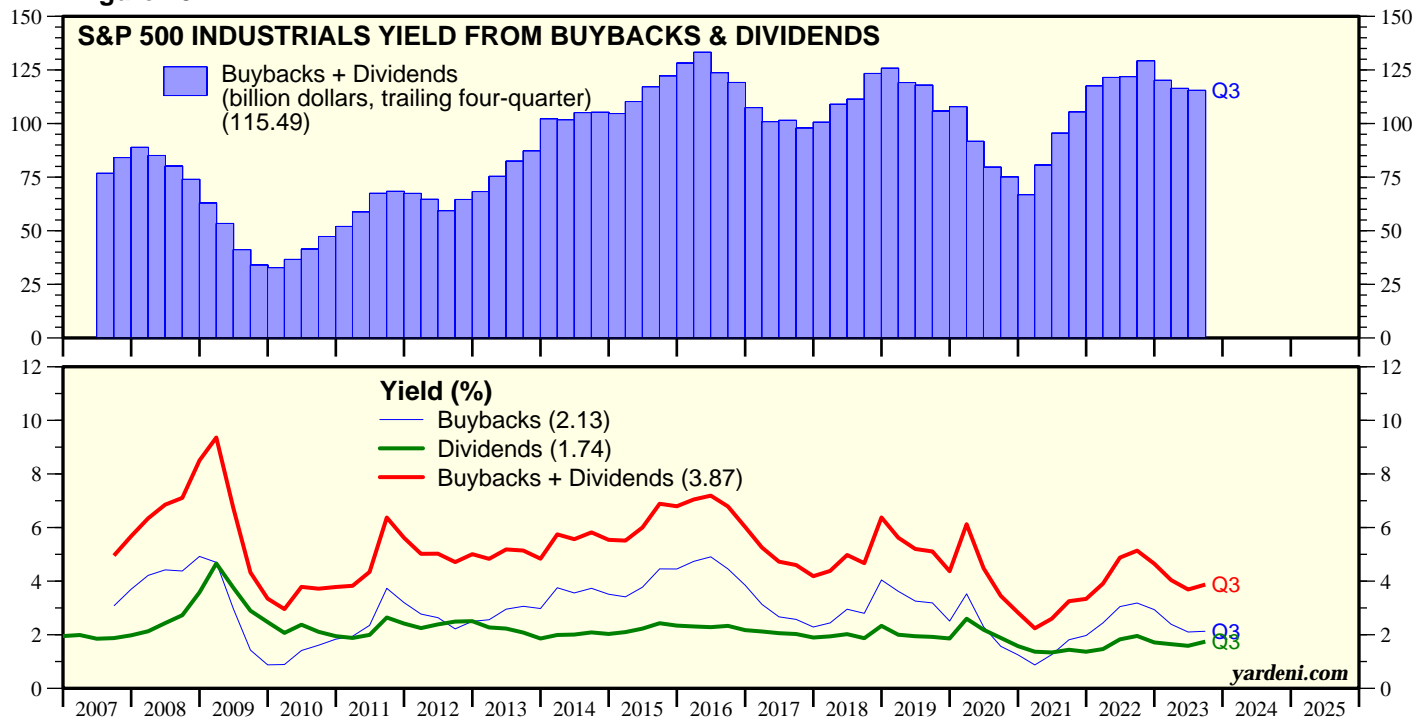
S&P 500 Industrials

Figure 17.



Source: Standard & Poor's Corporation.

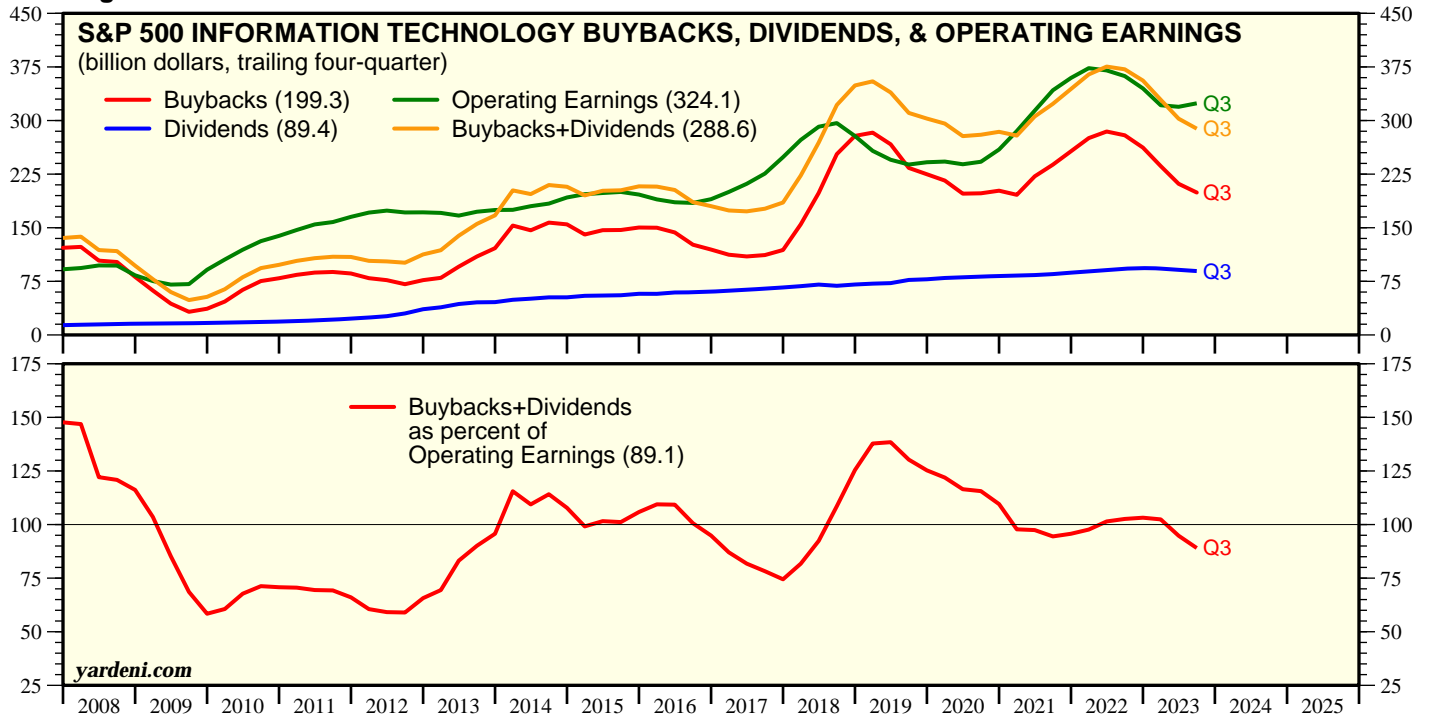
Figure 18.



Source: Standard & Poor's Corporation.

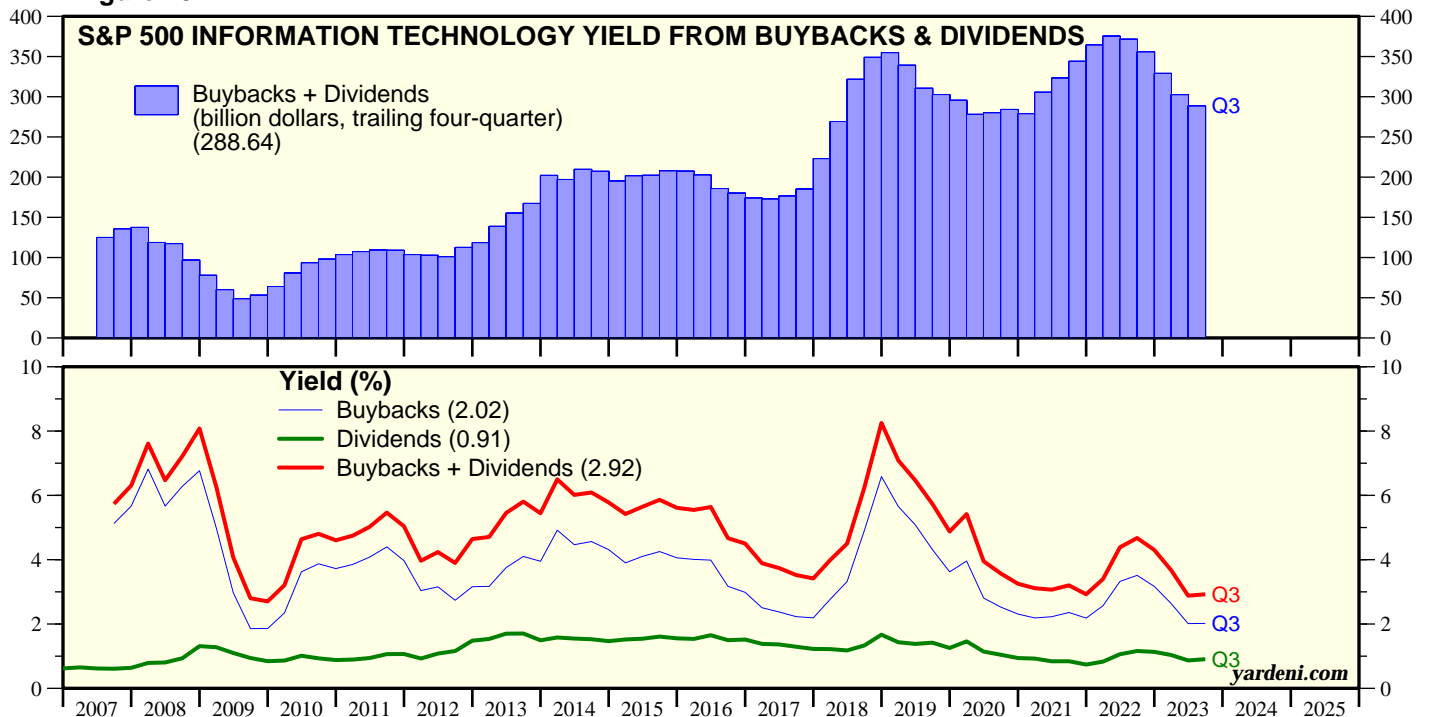
S&P 500 Information Technology

Figure 19.



Source: Standard & Poor's Corporation.

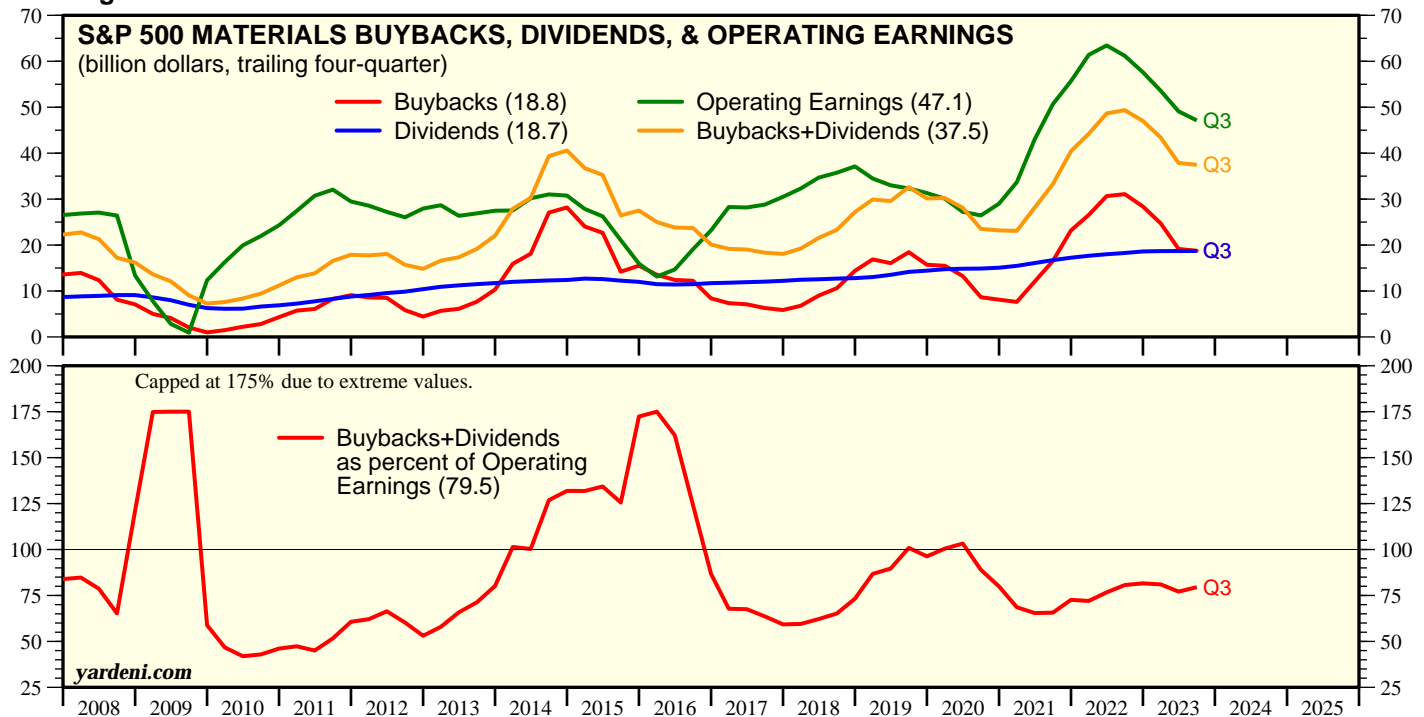
Figure 20.



Source: Standard & Poor's Corporation.

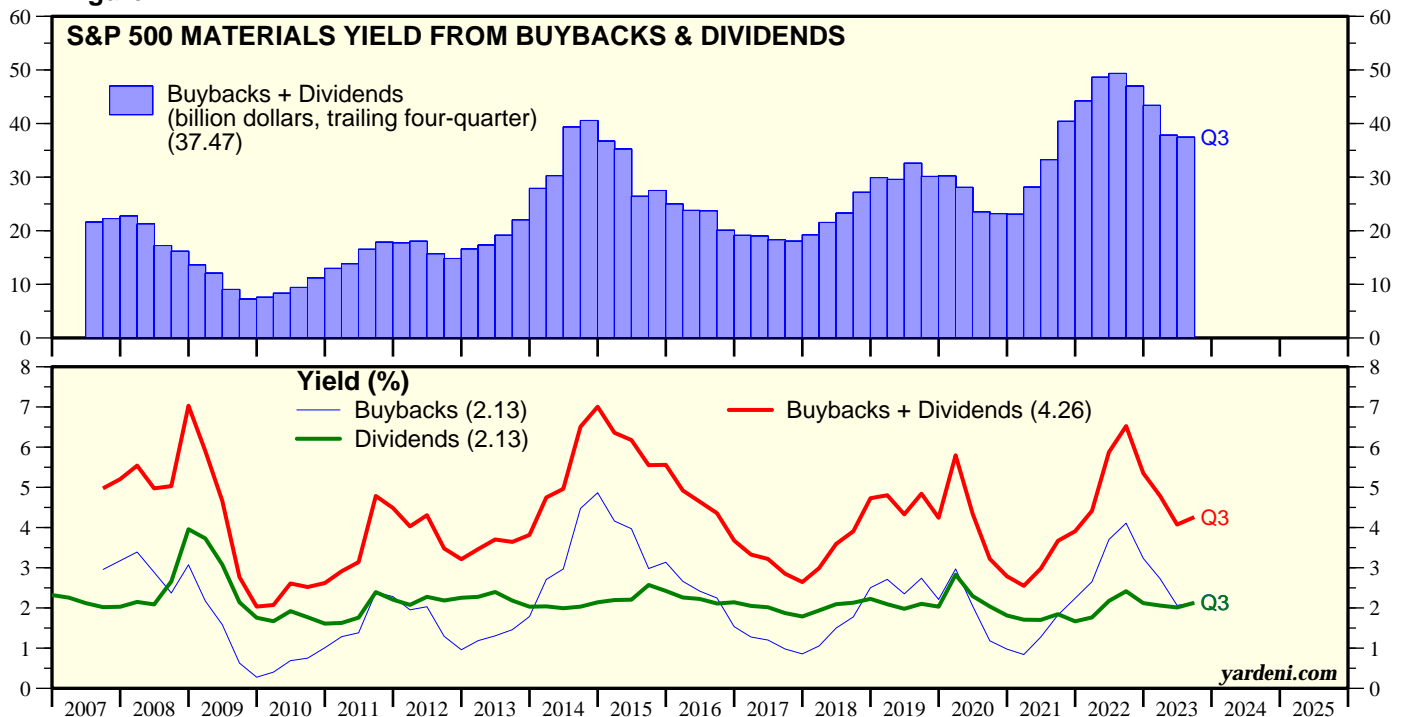
S&P 500 Materials

Figure 21.



Source: Standard & Poor's Corporation.

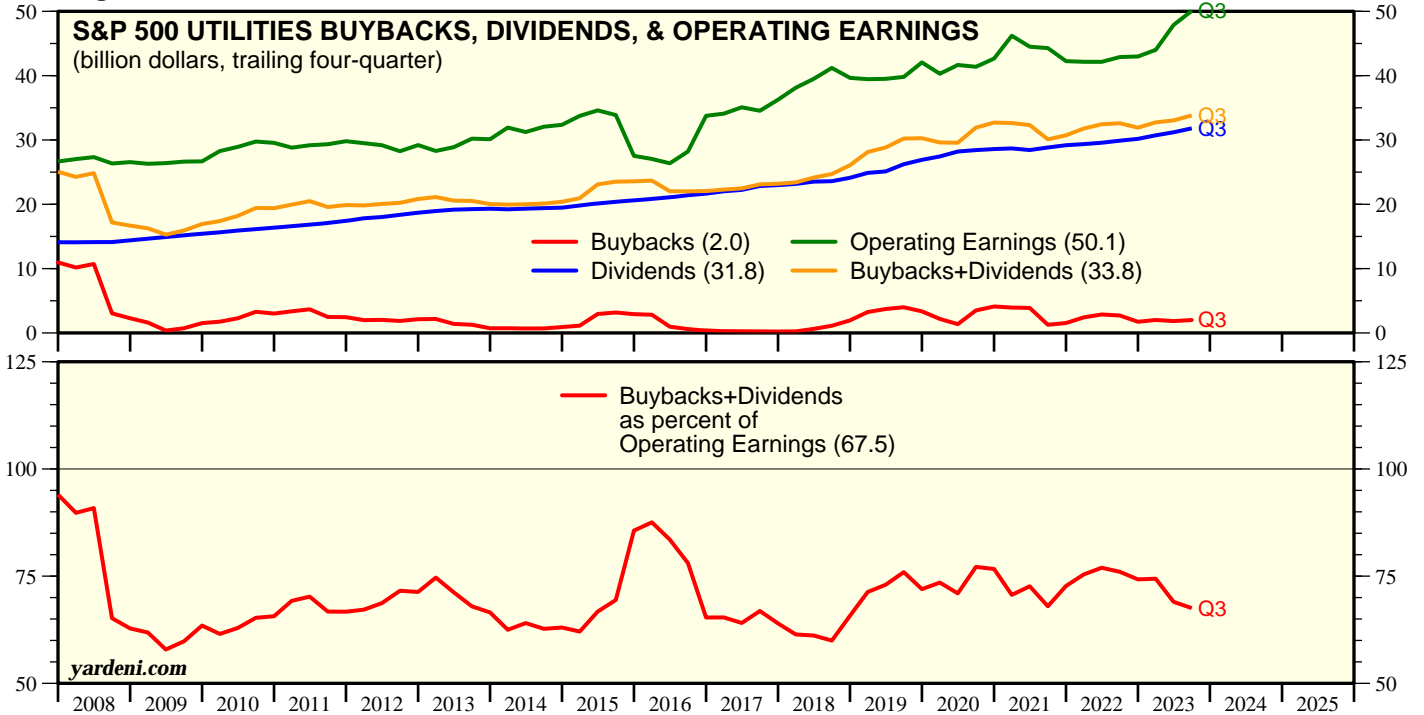
Figure 22.



Source: Standard & Poor's Corporation.

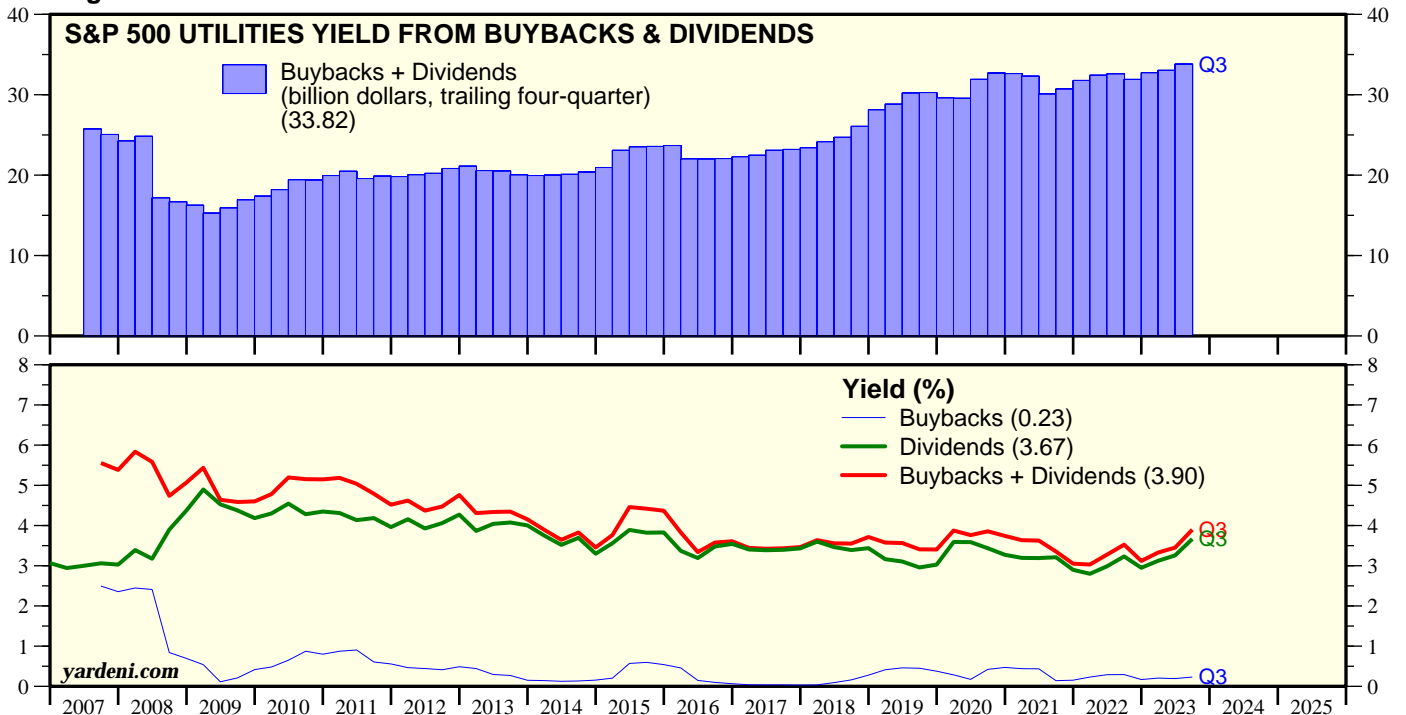
S&P 500 Utilities

Figure 23.



Source: Standard & Poor's Corporation.

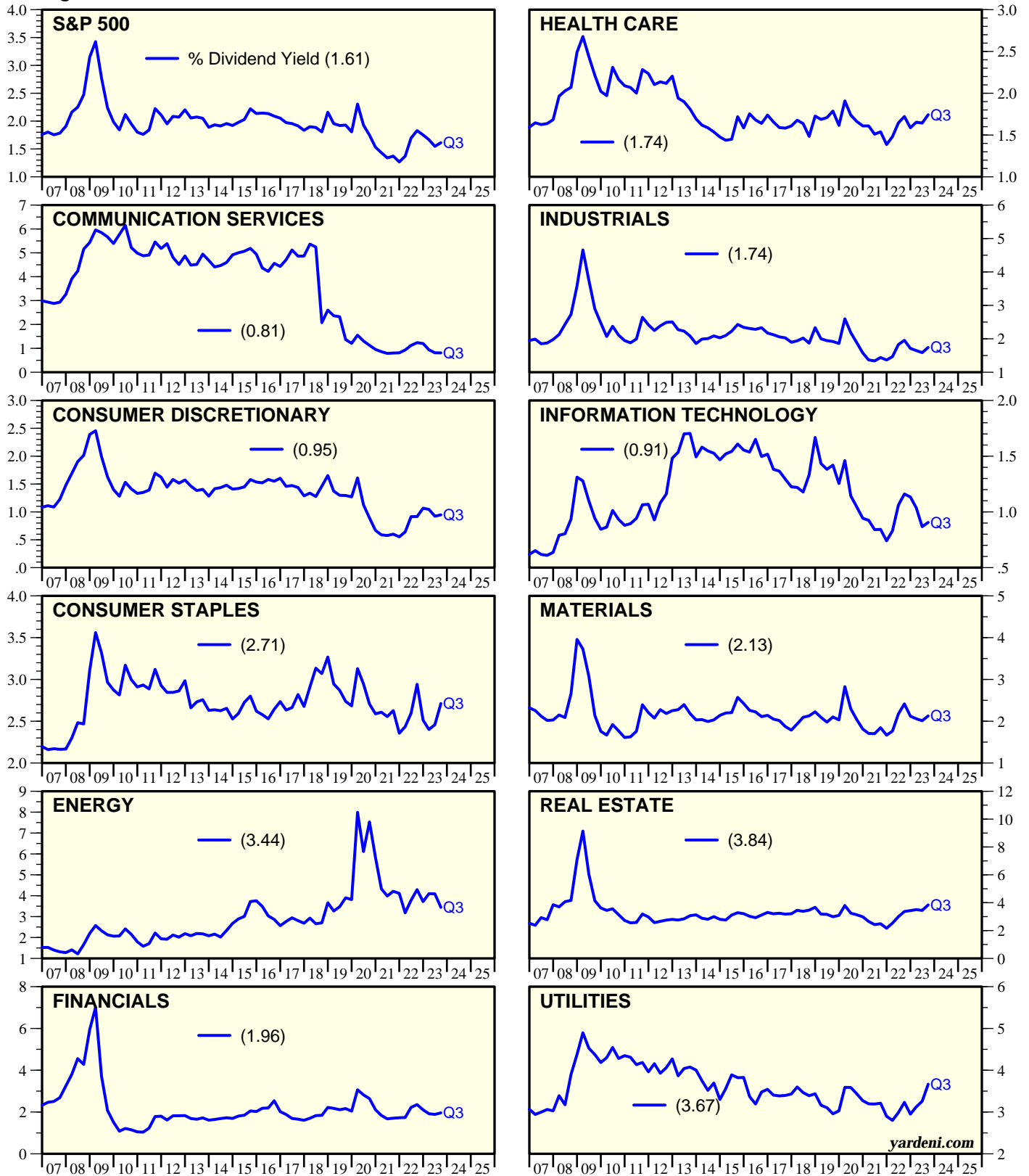
Figure 24.



Source: Standard & Poor's Corporation.

S&P 500 Sectors Dividend Yield

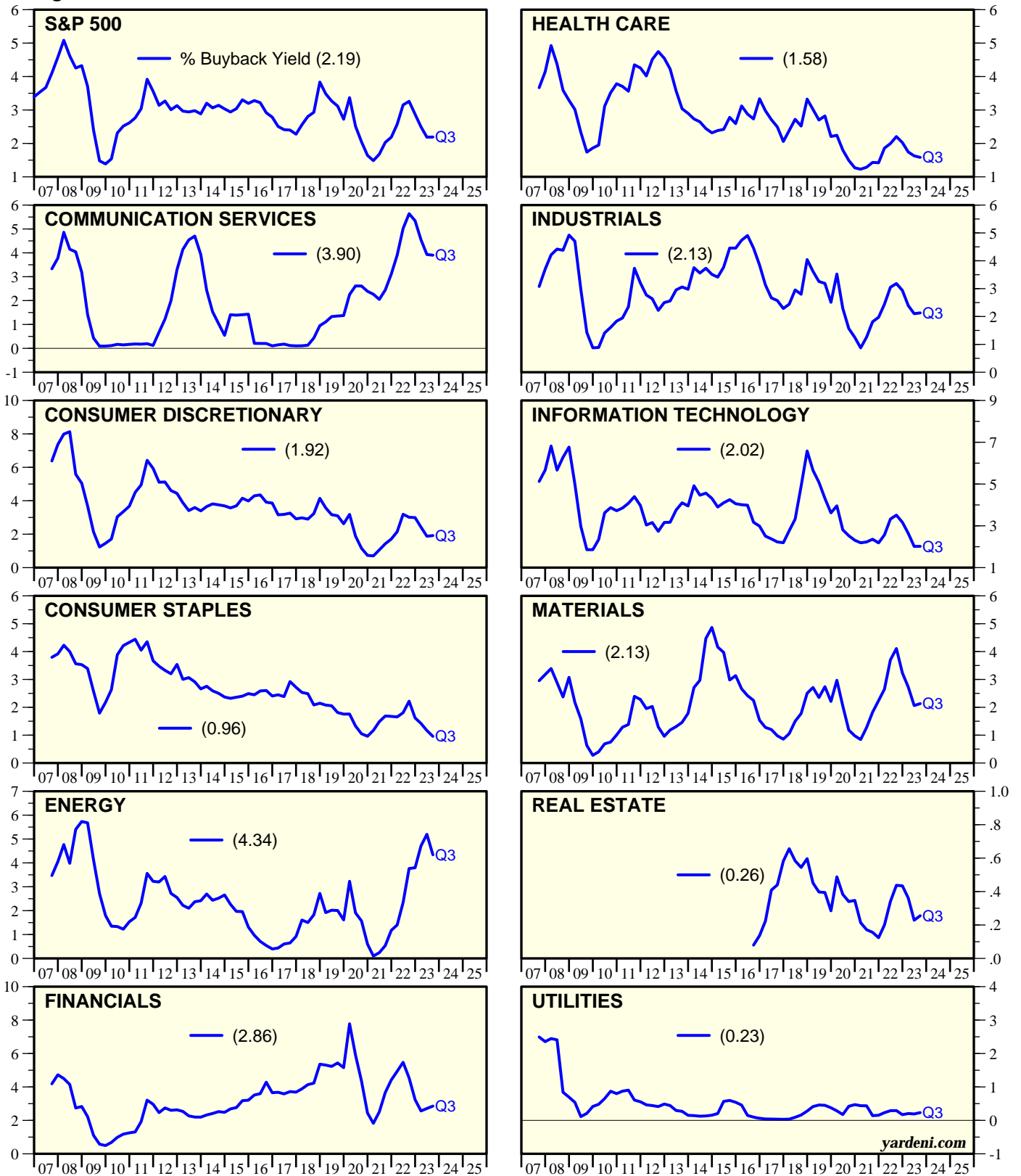
Figure 25.



Source: Standard & Poor's.

S&P 500 Sectors Buyback Yield

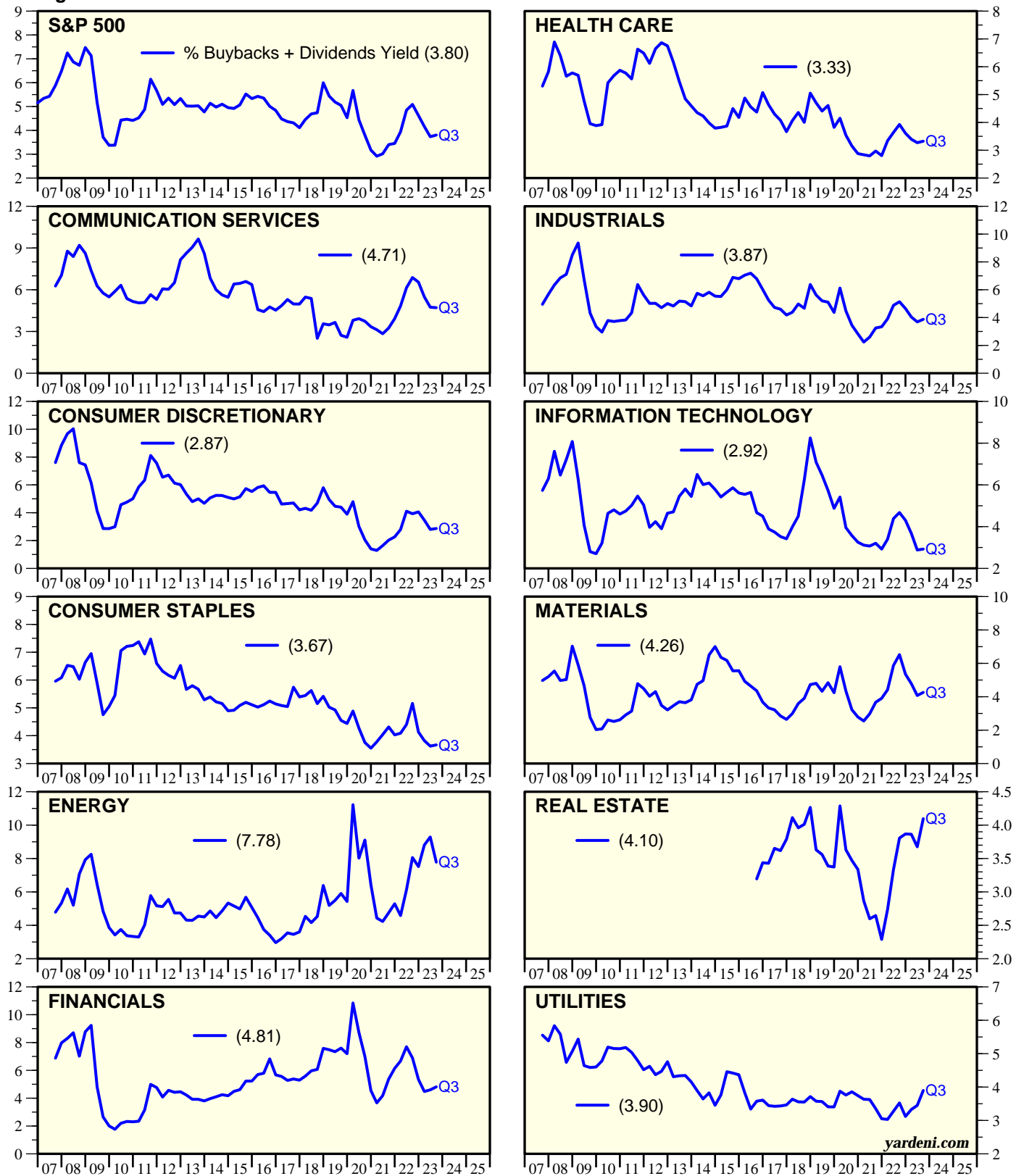
Figure 26.



Source: Standard & Poor's.

S&P 500 Sectors Dividends + Buybacks Yield

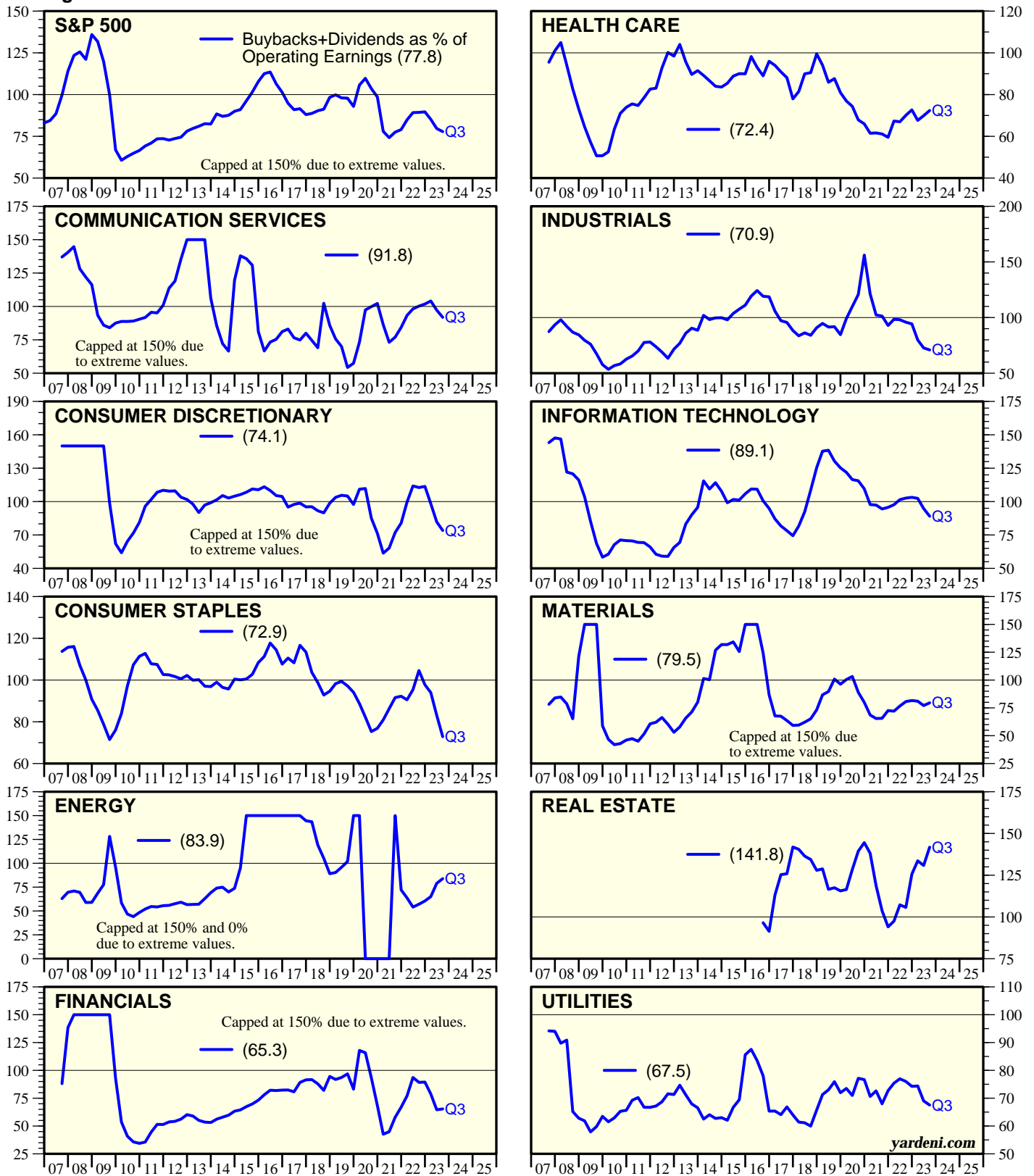
Figure 27.



Source: Standard & Poor's.

Dividends + Buybacks as % of Operating Earnings

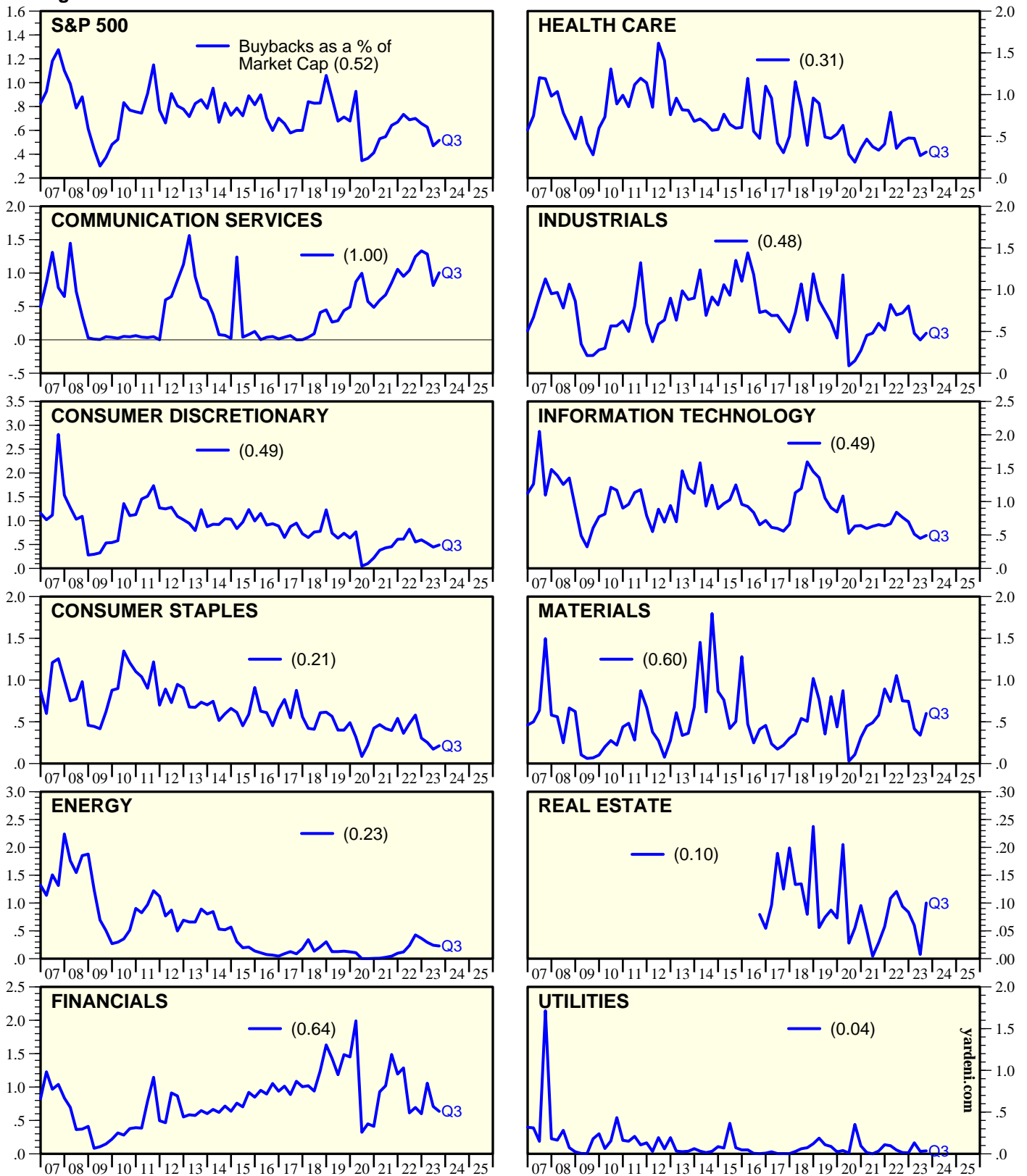
Figure 28.



Source: Standard & Poor's.

Buybacks as % of Market Cap

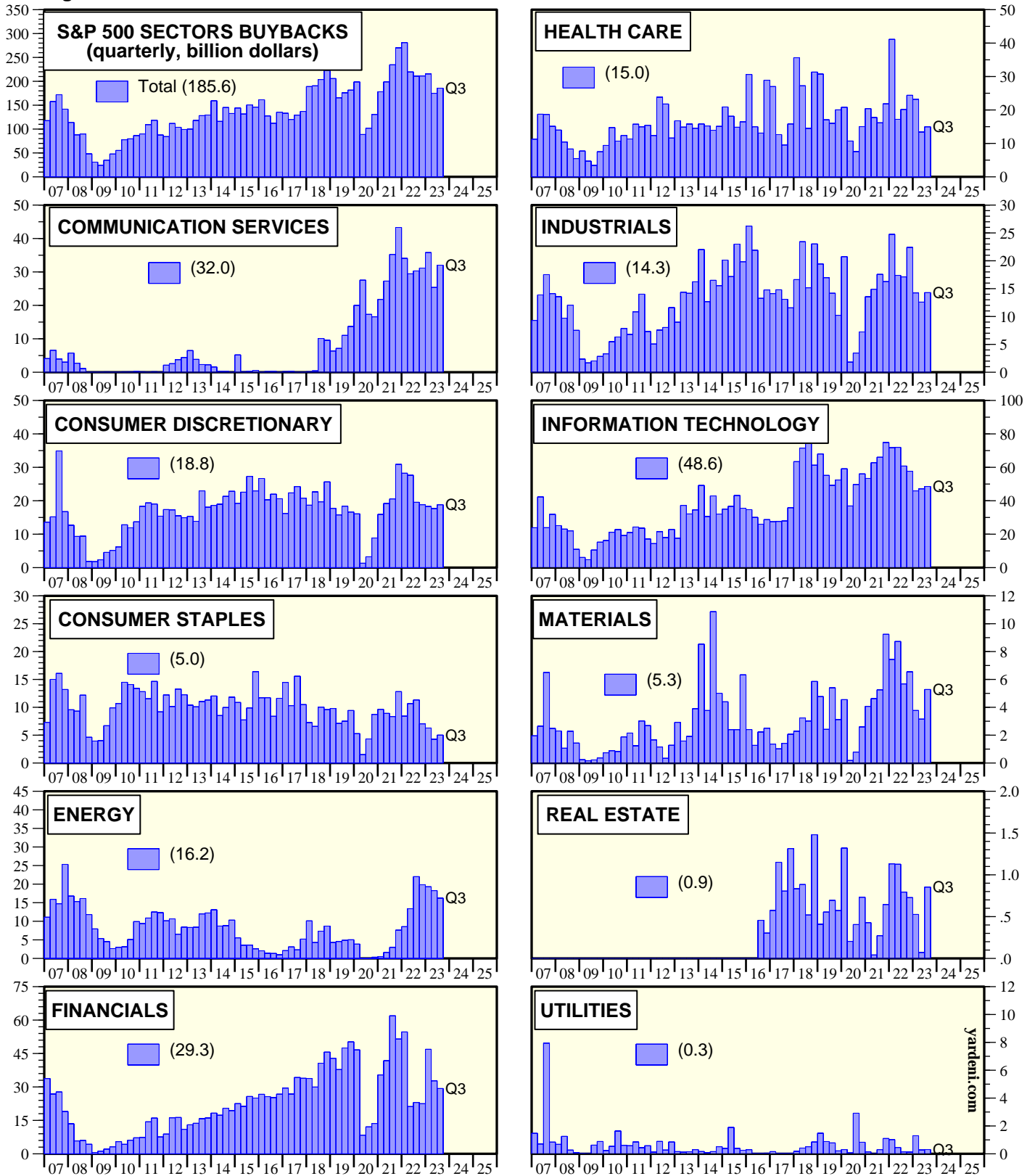
Figure 29.



Source: Standard & Poor's.

S&P 500 Sectors Buybacks

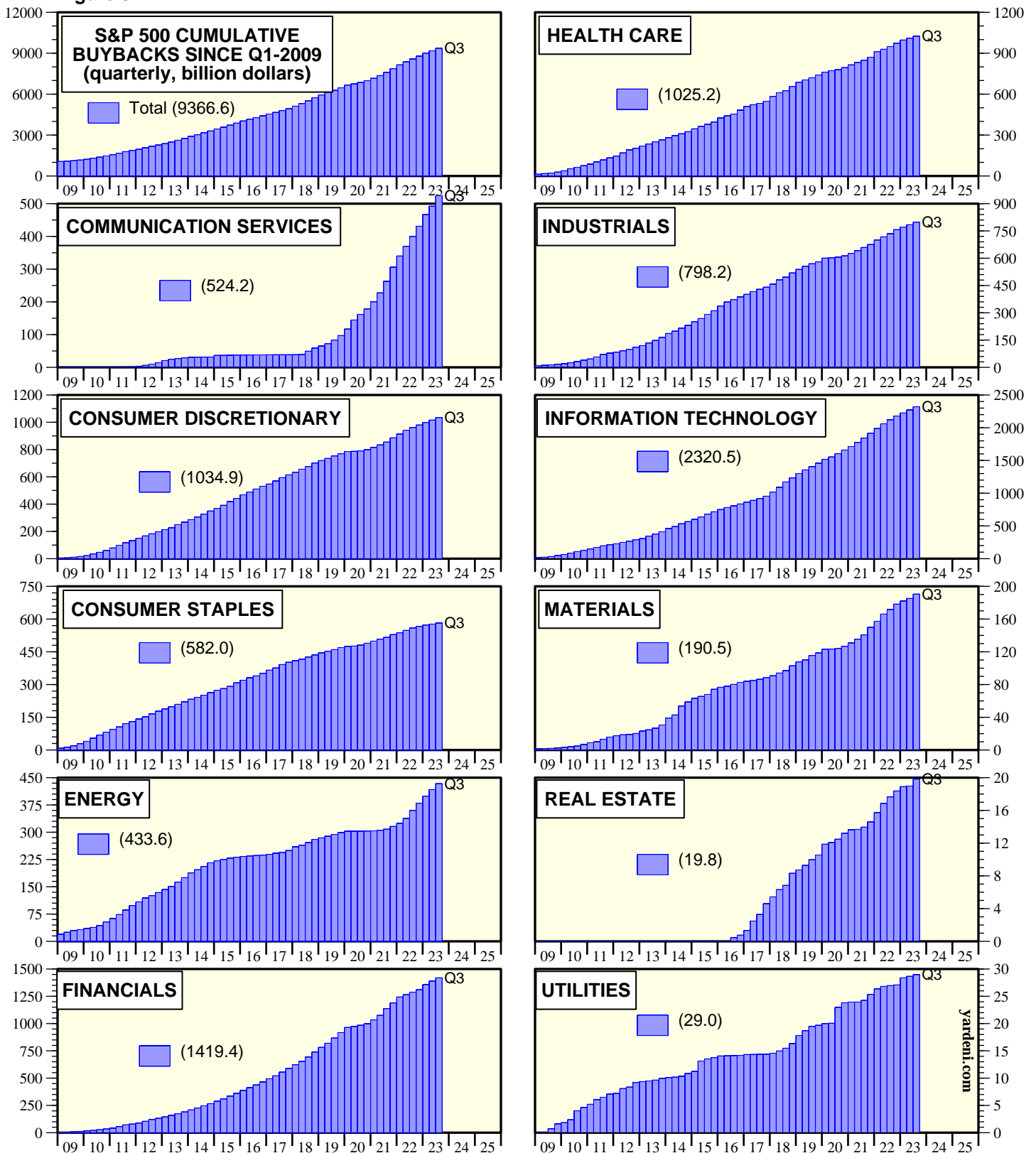
Figure 30.



Note: Real Estate sector data start Q3-2016.
Source: Standard & Poor's.

S&P 500 Sectors Cumulative Buybacks Since Q1-2009

Figure 31.



Note: Real Estate sector data start Q3-2016.
Source: Standard & Poor's.

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