

Global Index Briefing: MSCI Sectors Forward P/Es Selected Countries & Regions

Yardeni Research, Inc.

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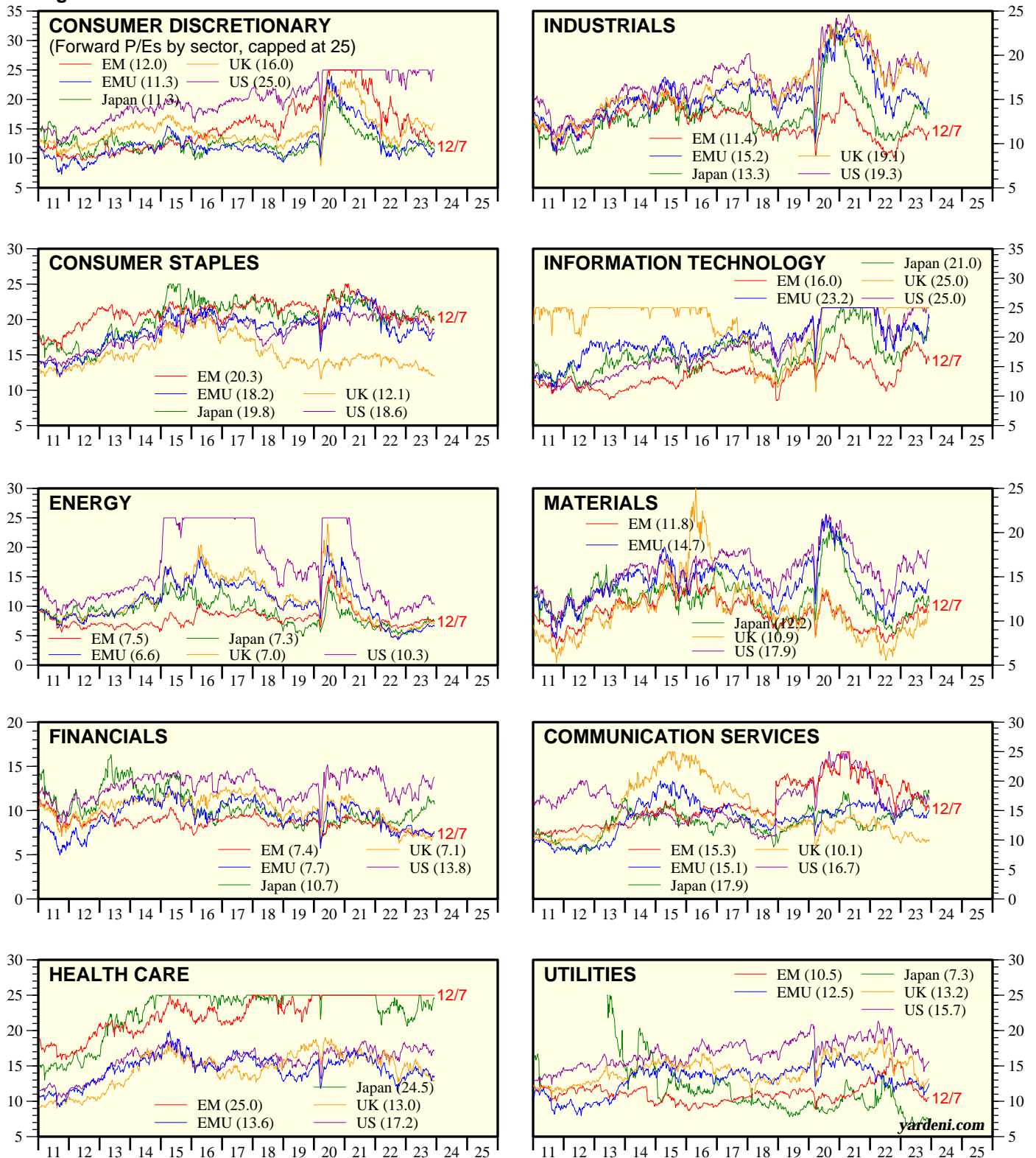
thinking outside the box

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MSCI Sectors Forward P/Es

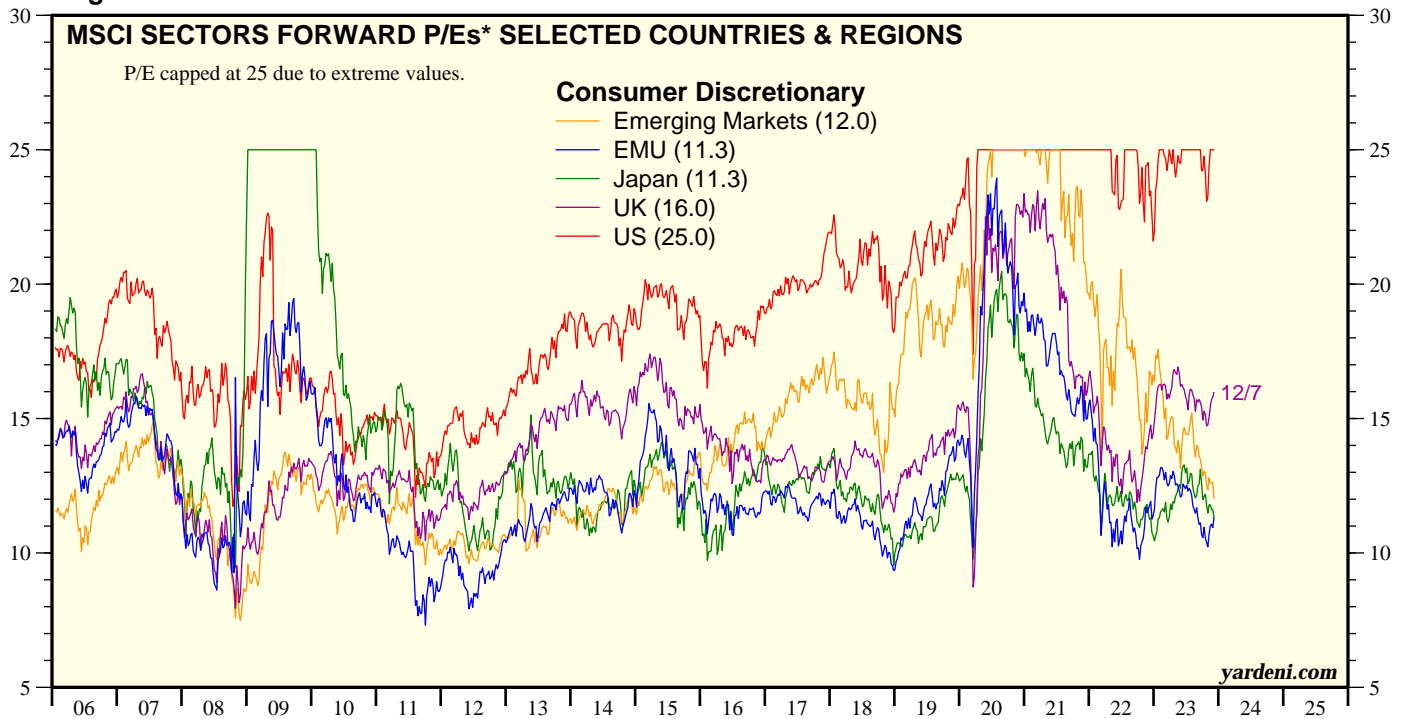
Figure 1.



Source: I/B/E/S data by Refinitiv.

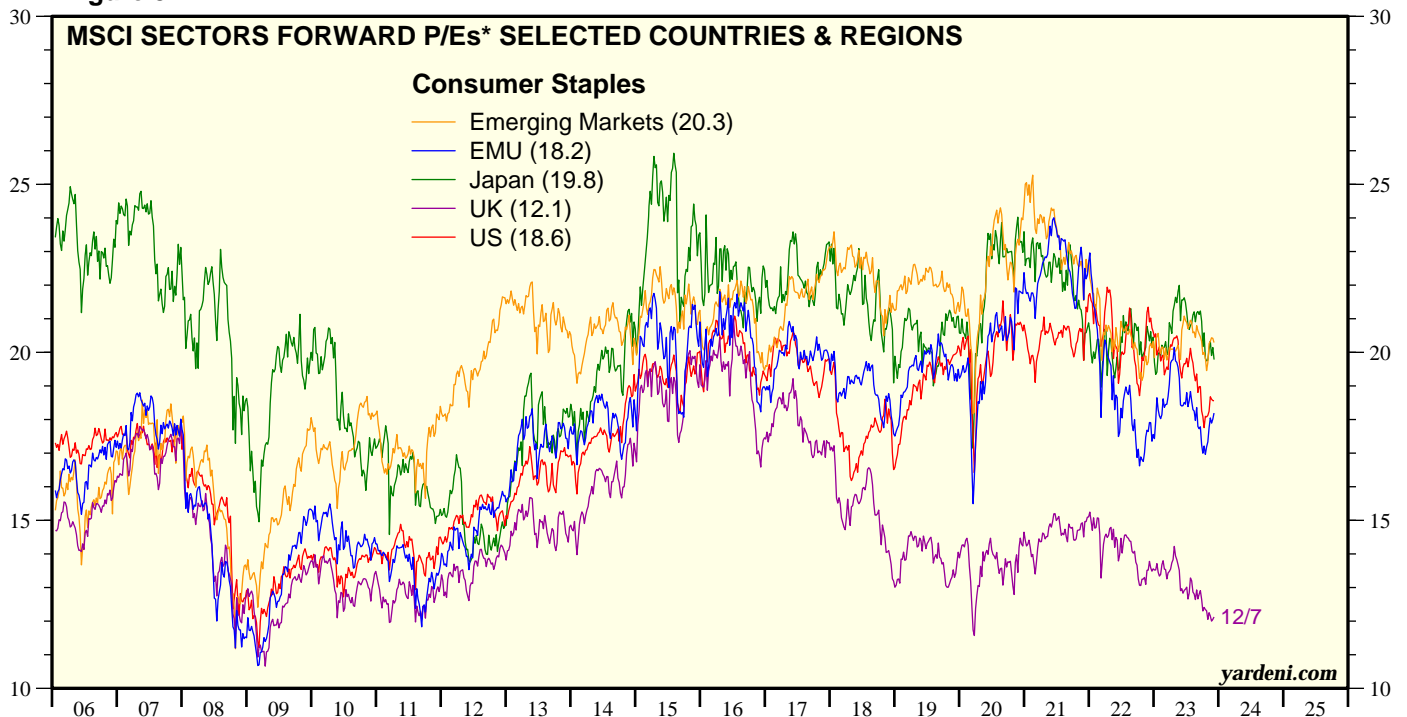
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Figure 2.



* Price divided by 12-month forward consensus expected operating earnings per share. Monthly through December 2005, weekly thereafter. Source: I/B/E/S data by Refinitiv.

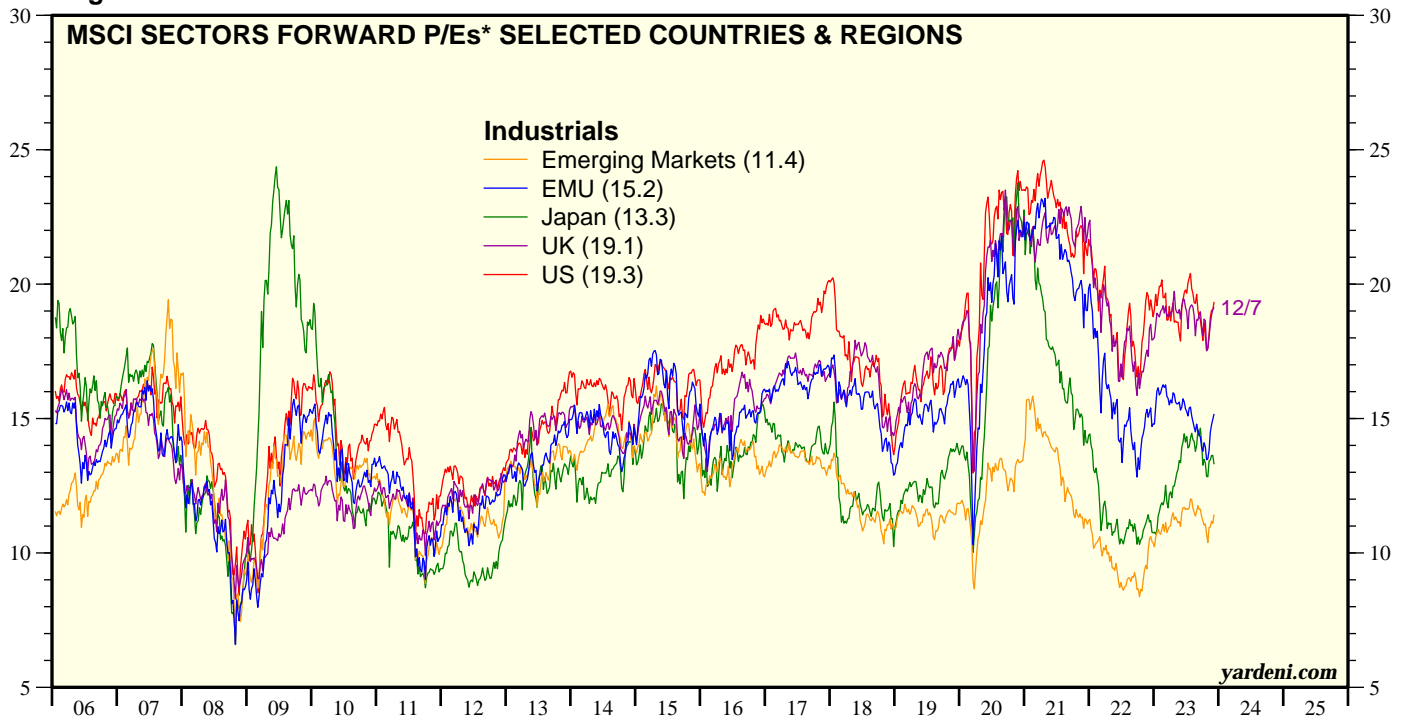
Figure 3.



* Price divided by 12-month forward consensus expected operating earnings per share. Monthly through December 2005, weekly thereafter. Source: I/B/E/S data by Refinitiv.

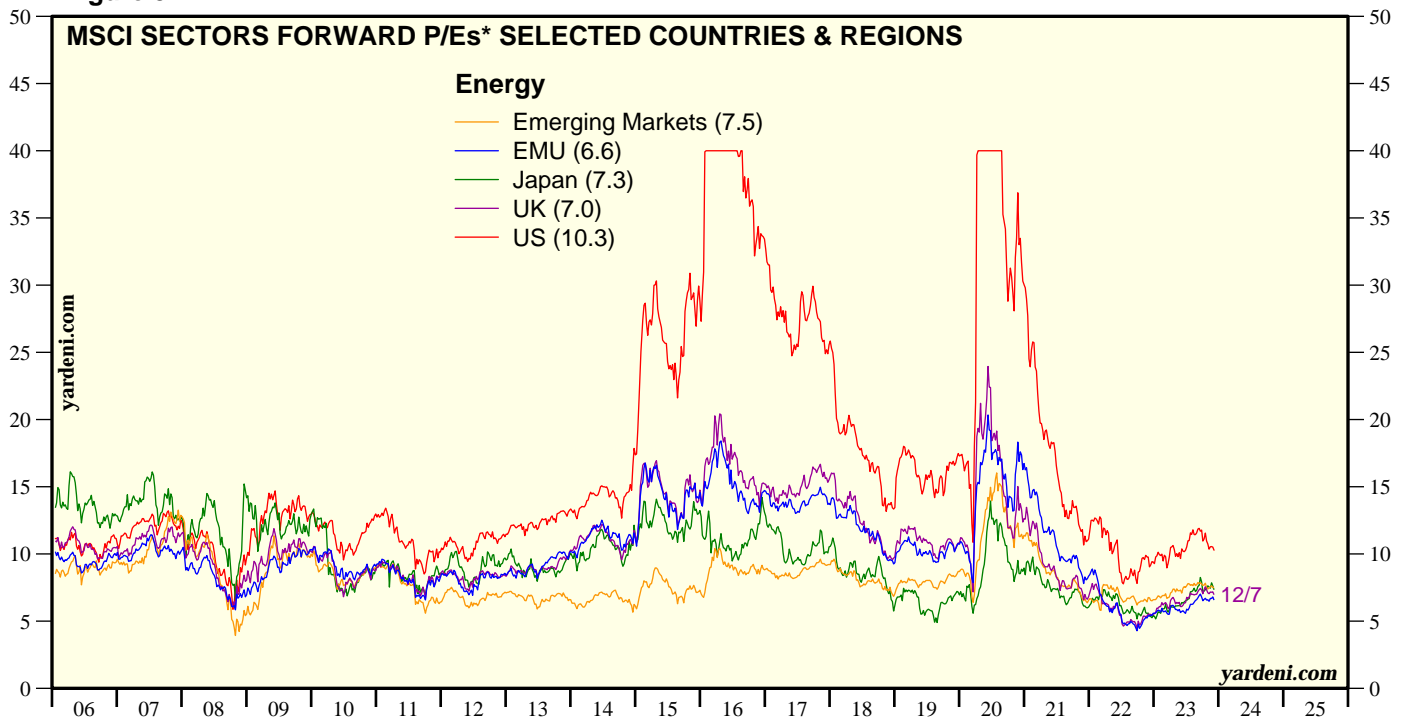
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Figure 4.



* Price divided by 12-month forward consensus expected operating earnings per share. Monthly through December 2005, weekly thereafter. Source: I/B/E/S data by Refinitiv.

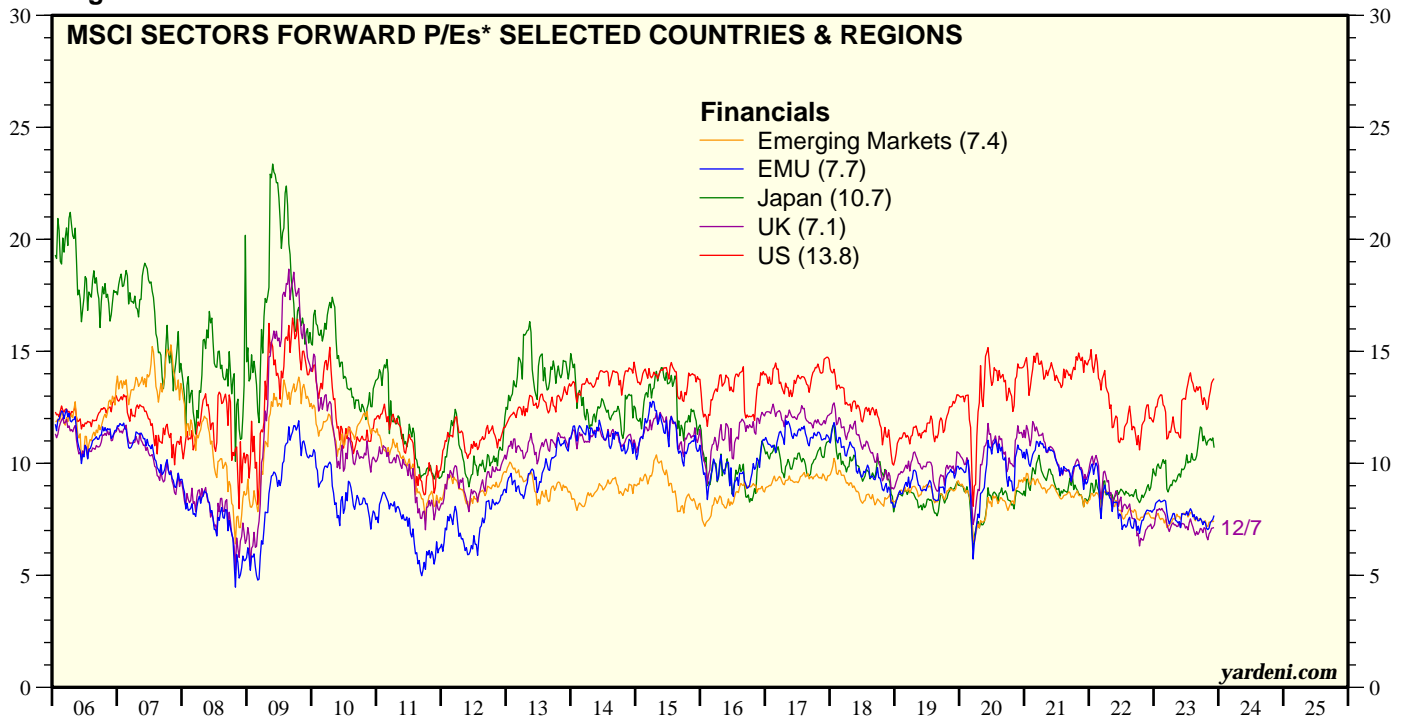
Figure 5.



* Price divided by 12-month forward consensus expected operating earnings per share. Monthly through December 2005, weekly thereafter. Source: I/B/E/S data by Refinitiv.

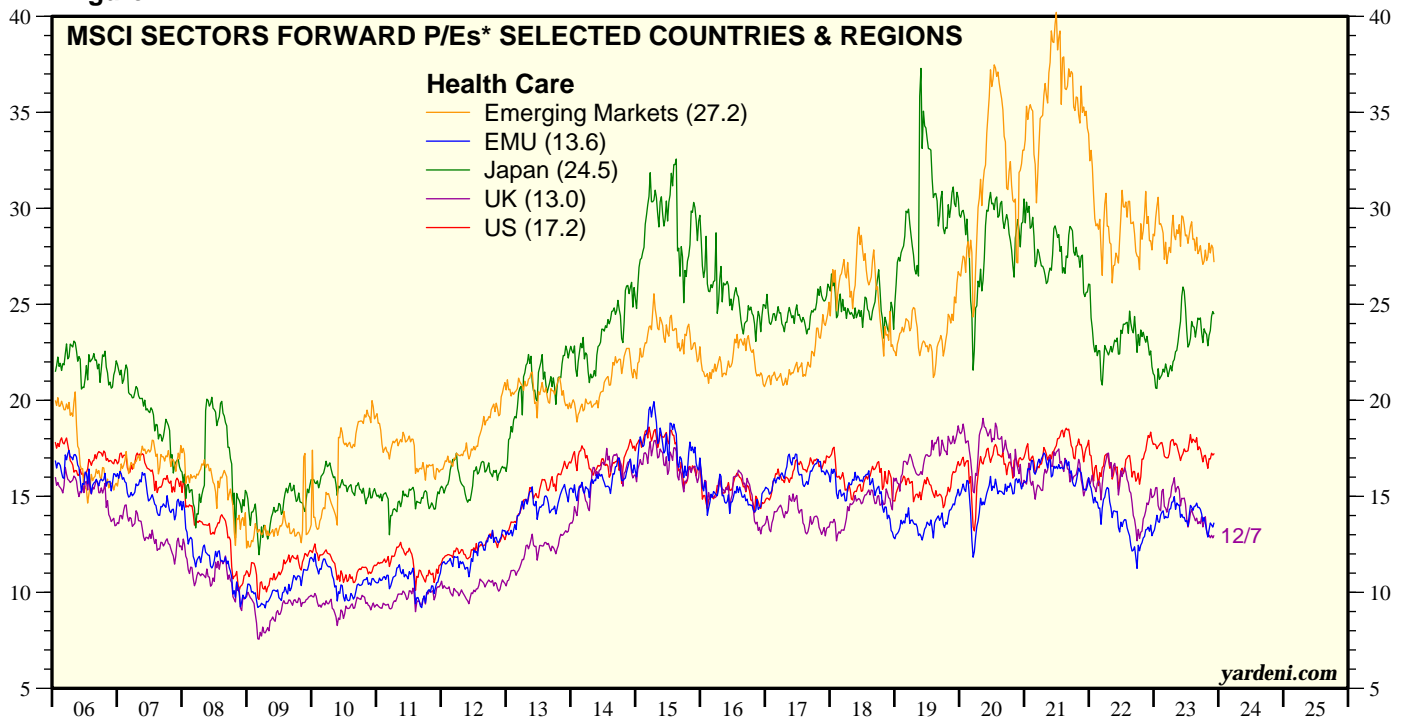
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Figure 6.



* Price divided by 12-month forward consensus expected operating earnings per share. Monthly through December 2005, weekly thereafter. Source: I/B/E/S data by Refinitiv.

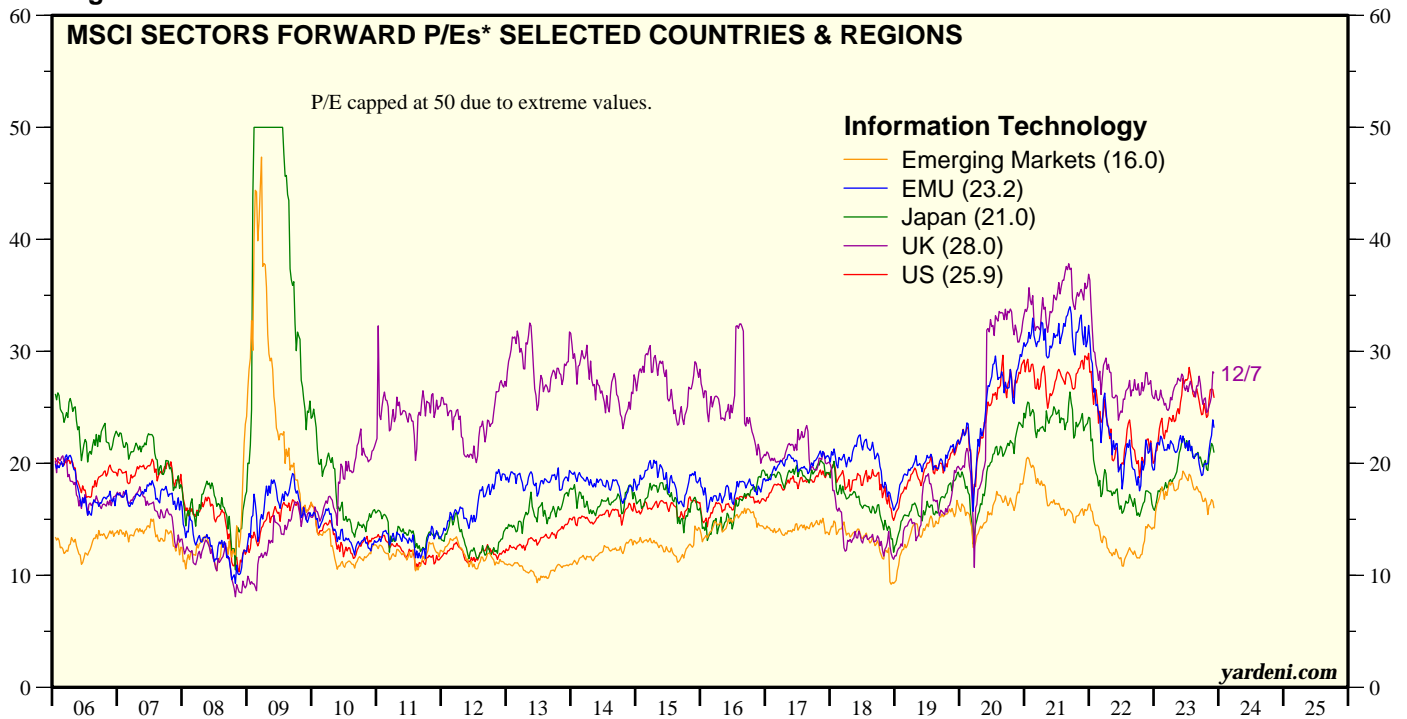
Figure 7.



* Price divided by 12-month forward consensus expected operating earnings per share. Monthly through December 2005, weekly thereafter. Source: I/B/E/S data by Refinitiv.

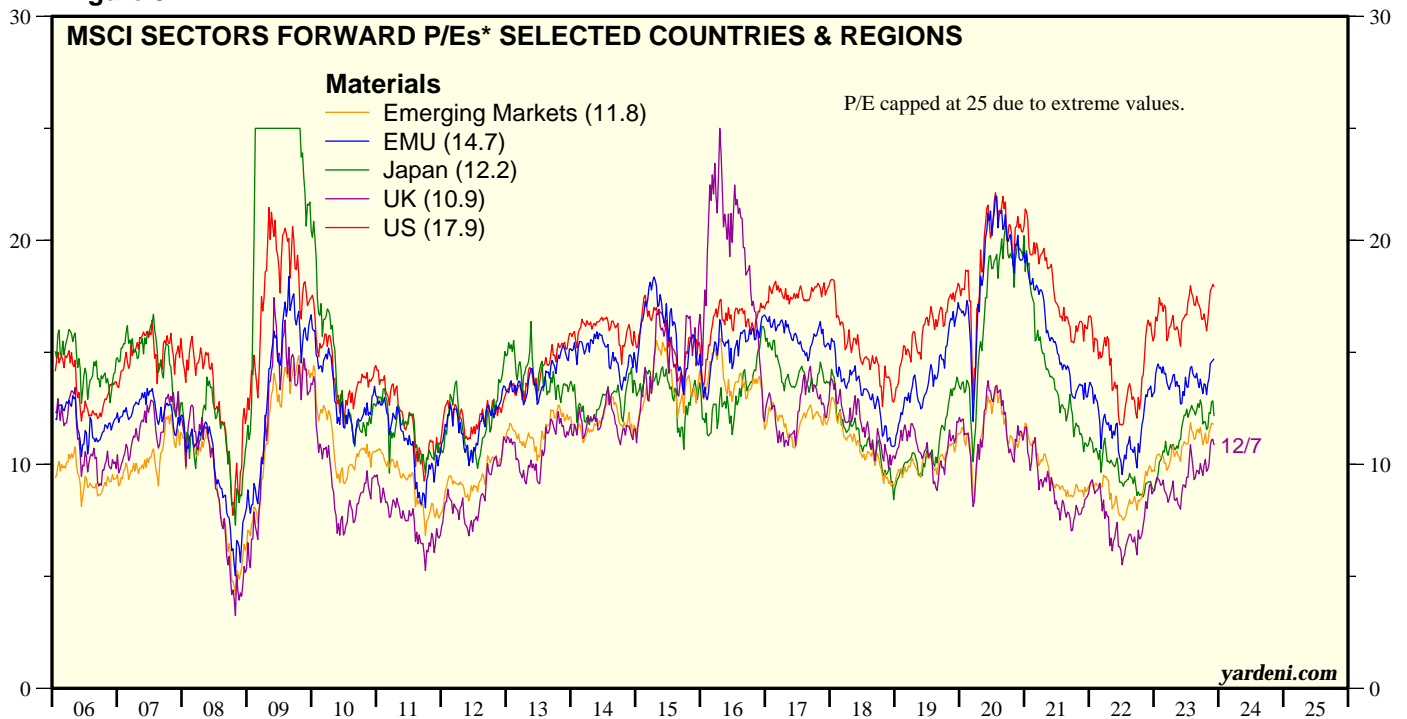
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Figure 8.



* Price divided by 12-month forward consensus expected operating earnings per share. Monthly through December 2005, weekly thereafter. Source: I/B/E/S data by Refinitiv.

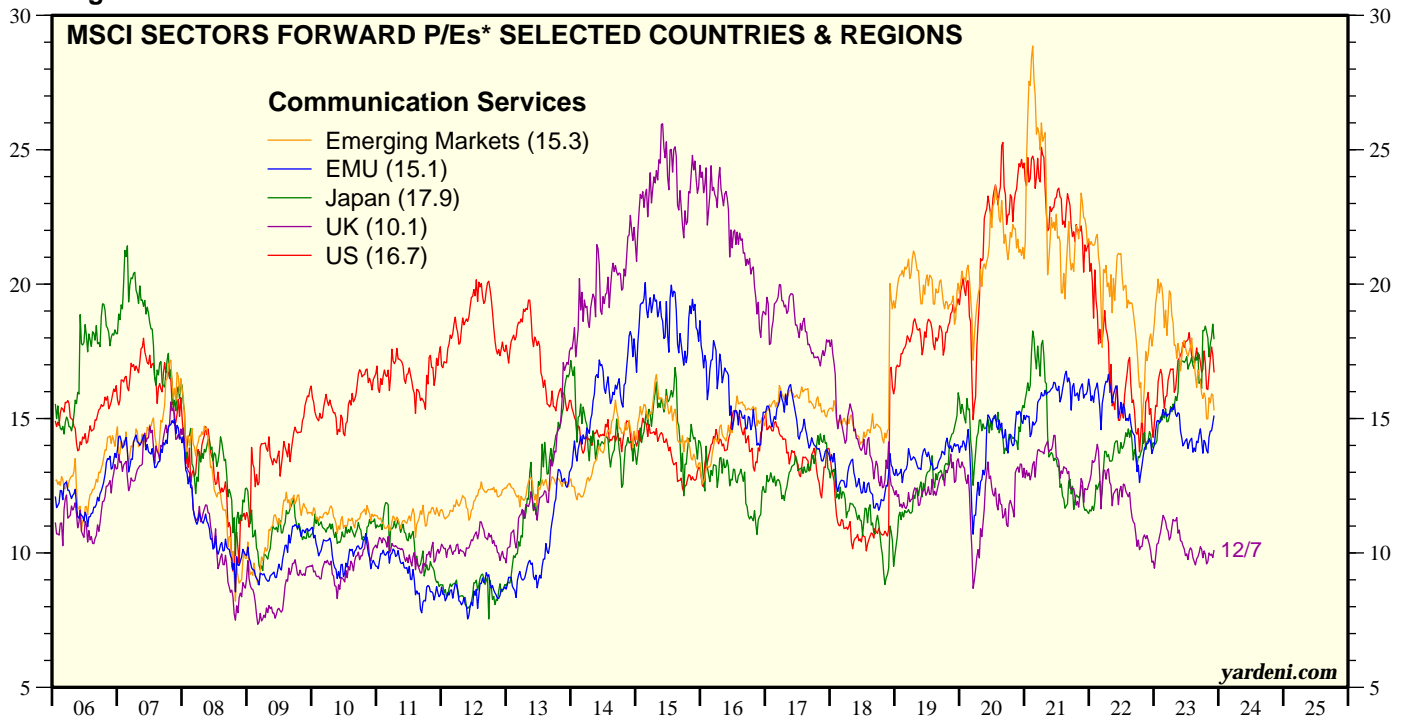
Figure 9.



* Price divided by 12-month forward consensus expected operating earnings per share. Monthly through December 2005, weekly thereafter. Source: I/B/E/S data by Refinitiv.

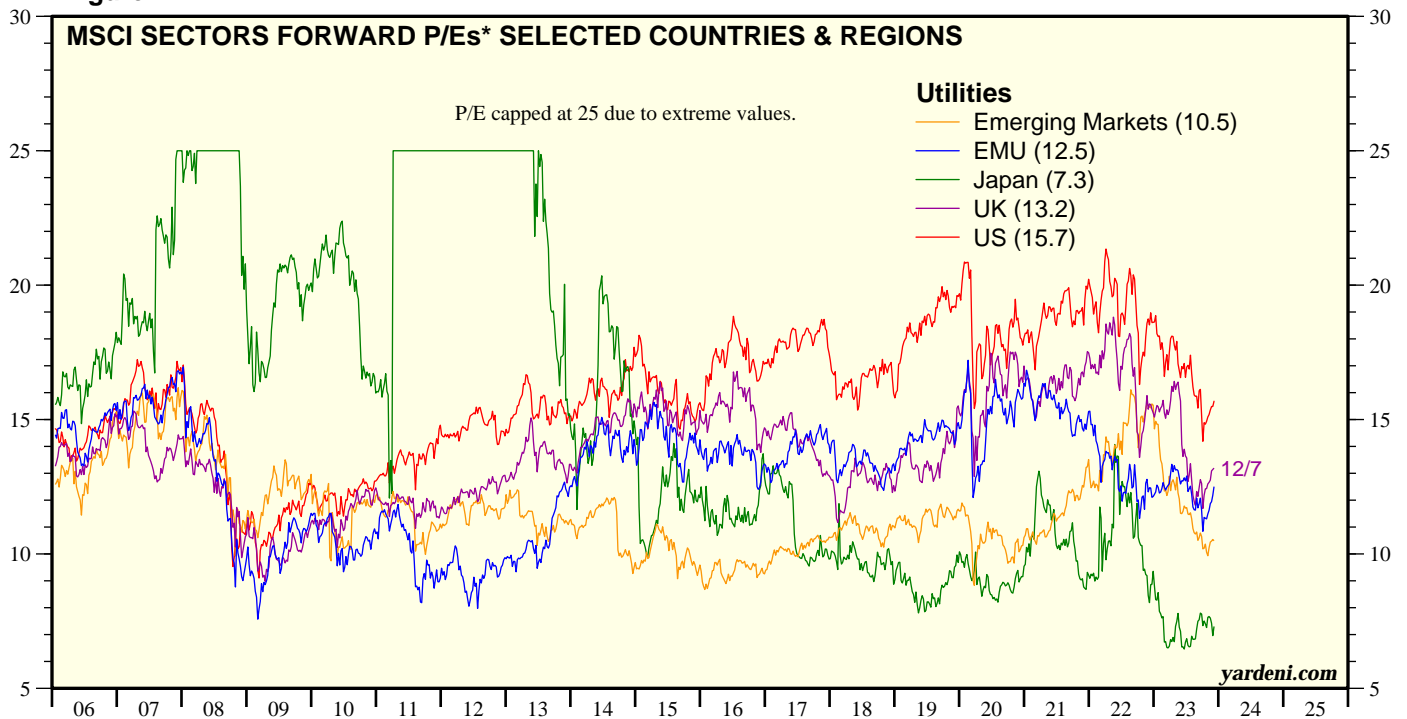
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Figure 10.



* Price divided by 12-month forward consensus expected operating earnings per share. Monthly through December 2005, weekly thereafter. Source: I/B/E/S data by Refinitiv.

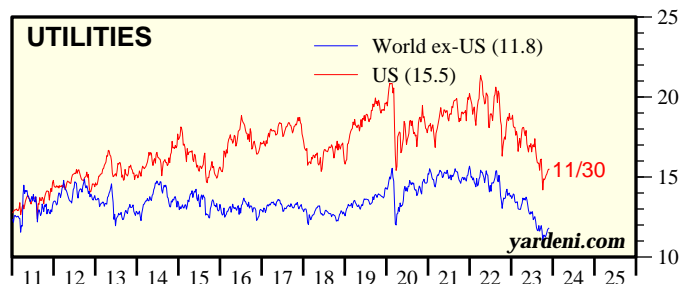
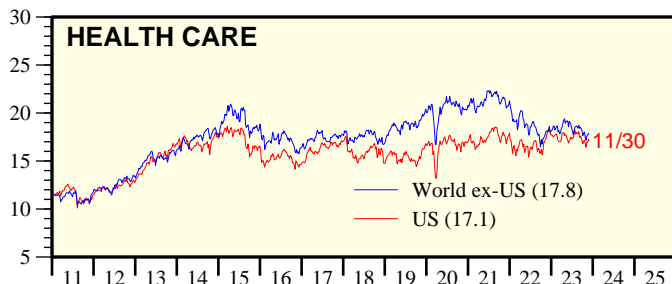
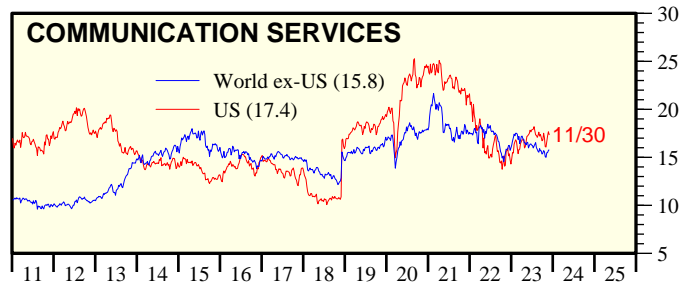
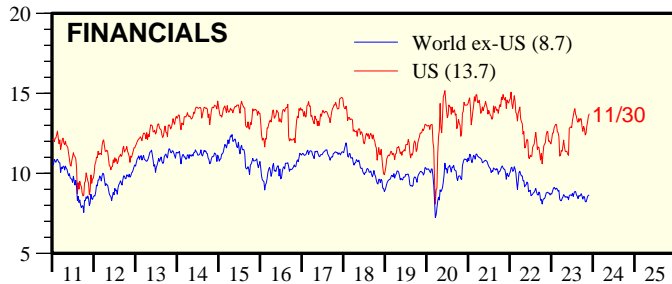
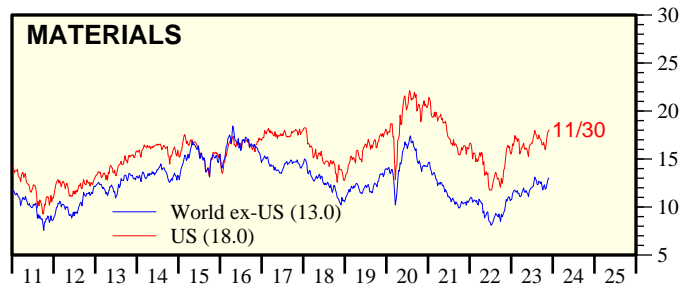
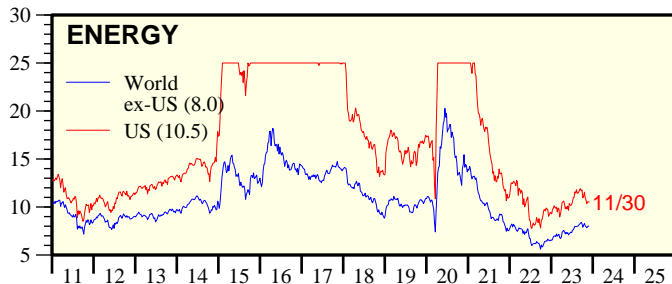
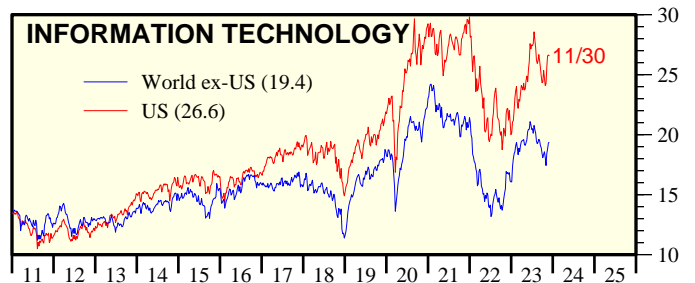
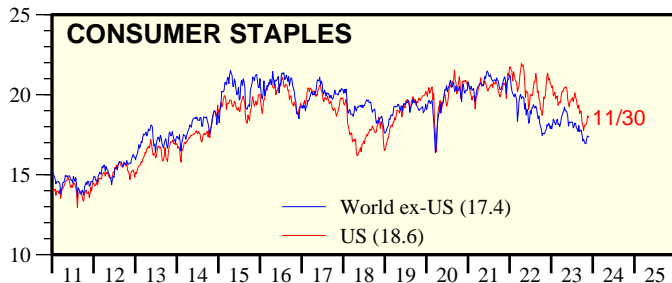
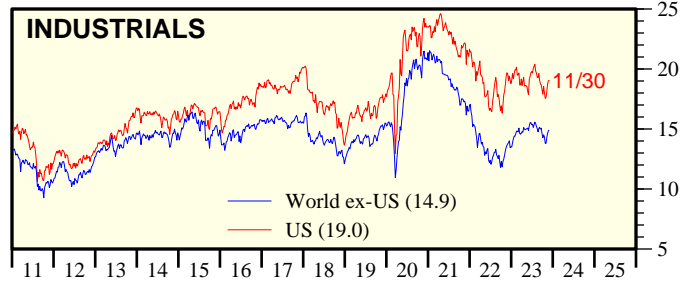
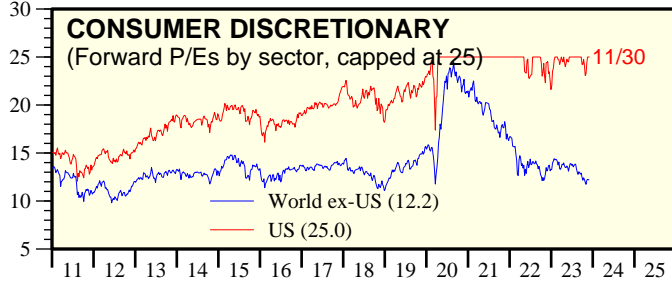
Figure 11.



* Price divided by 12-month forward consensus expected operating earnings per share. Monthly through December 2005, weekly thereafter. Source: I/B/E/S data by Refinitiv.

MSCI Sectors Forward P/Es: US vs World ex-US

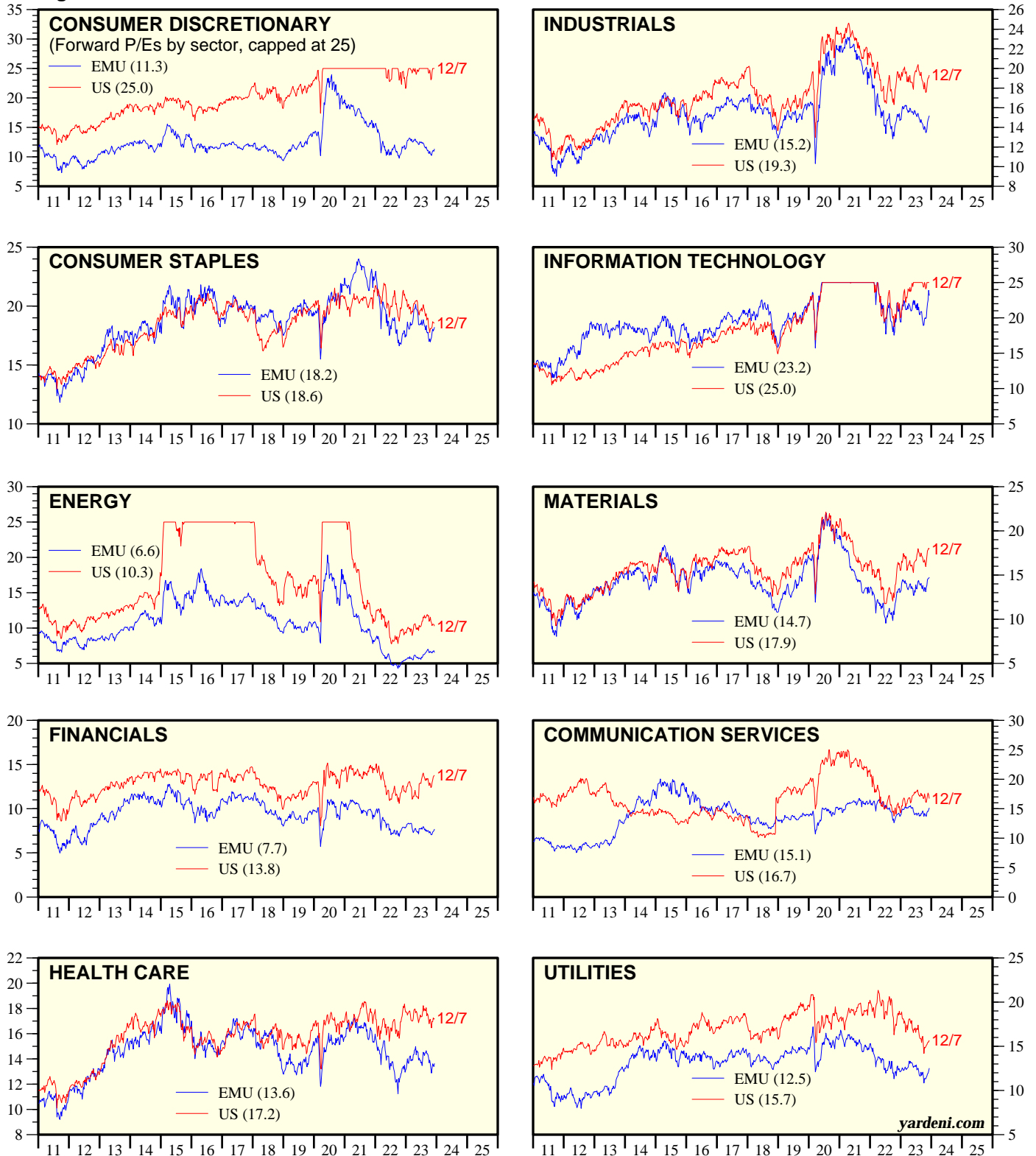
Figure 12.



Source: I/B/E/S data by Refinitiv.

MSCI Sectors Forward P/Es: US vs EMU

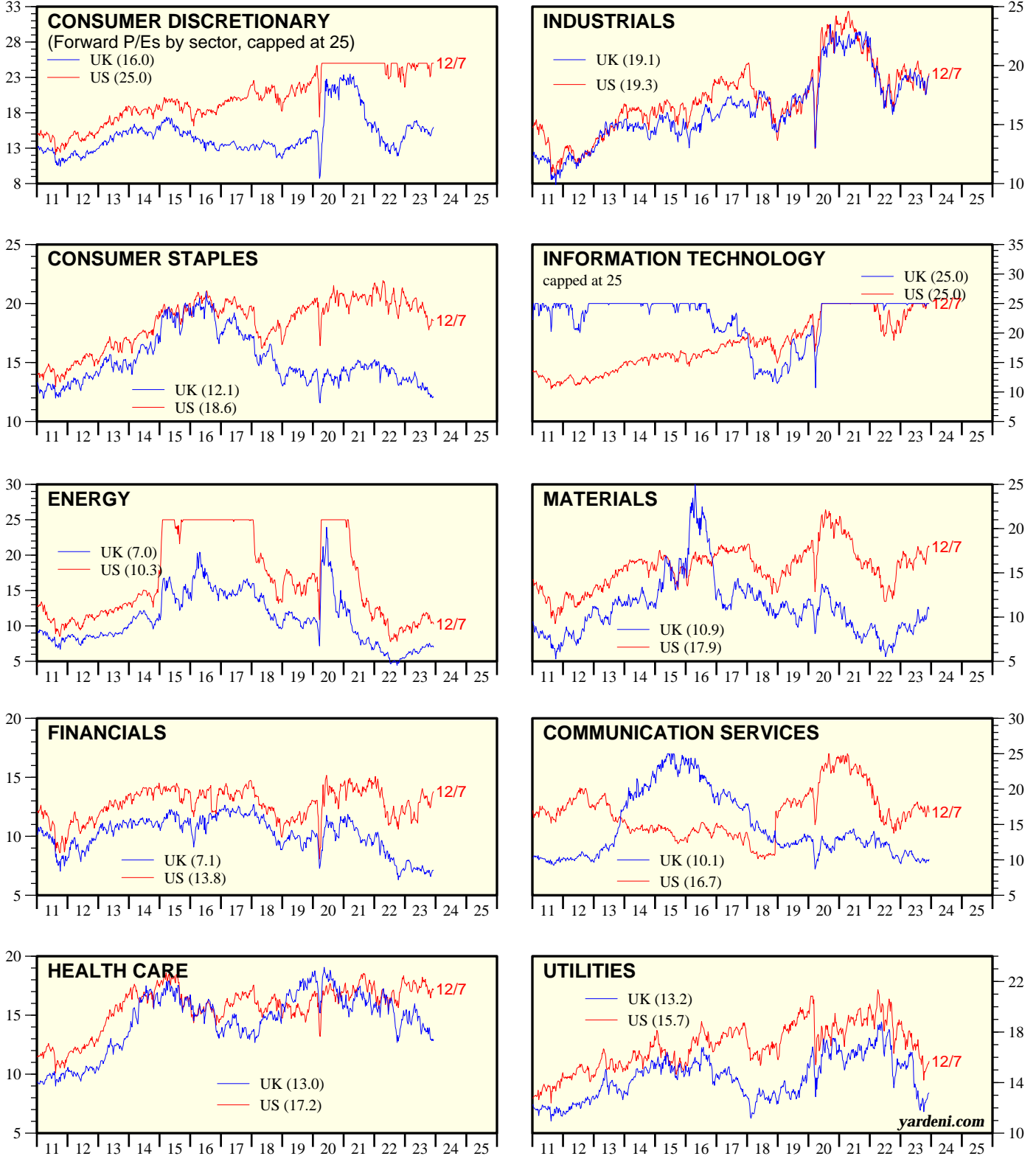
Figure 13.



Source: I/B/E/S data by Refinitiv.

MSCI Sectors Forward P/Es: US vs UK

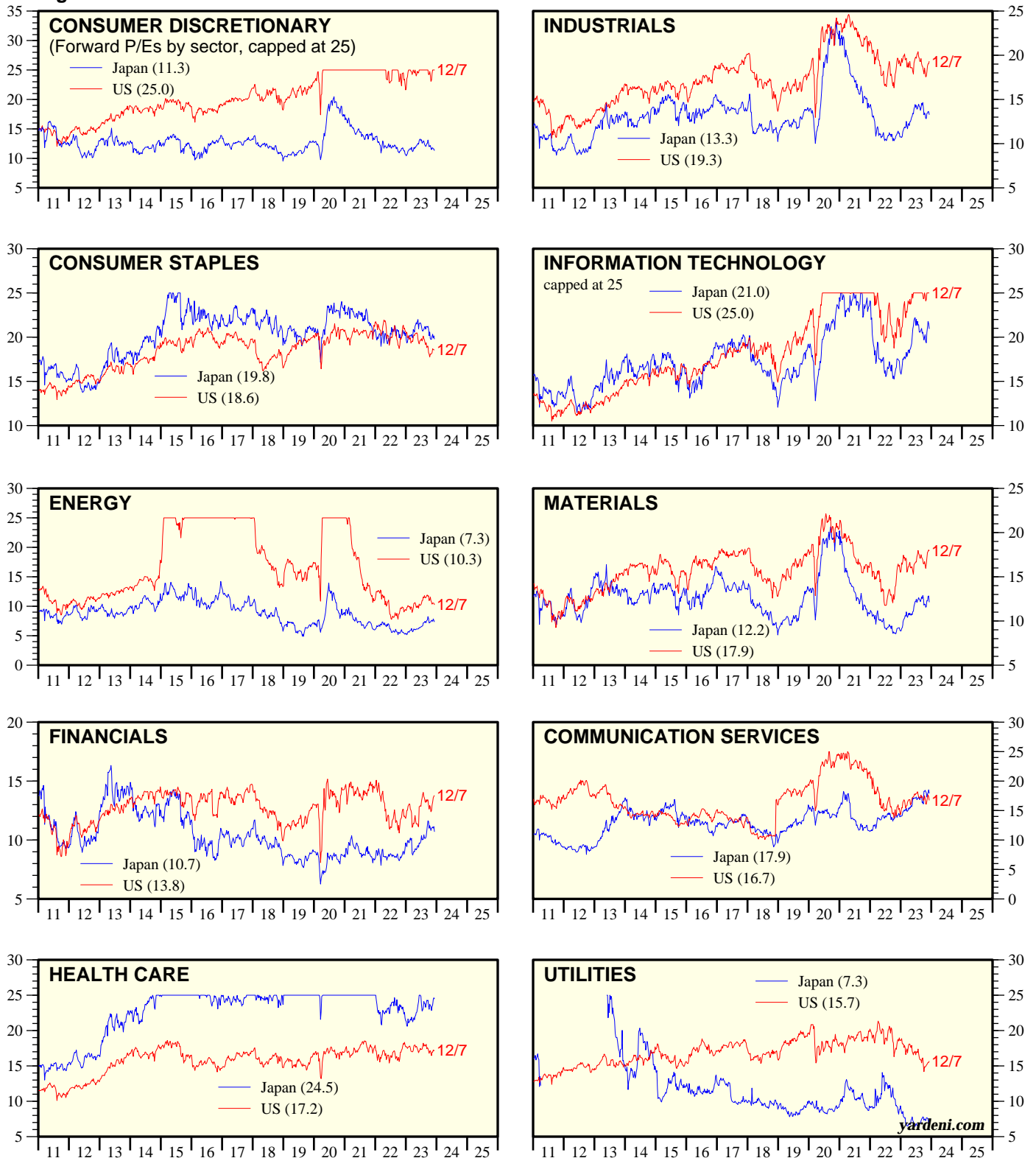
Figure 14.



Source: I/B/E/S data by Refinitiv.

MSCI Sectors Forward P/Es: US vs Japan

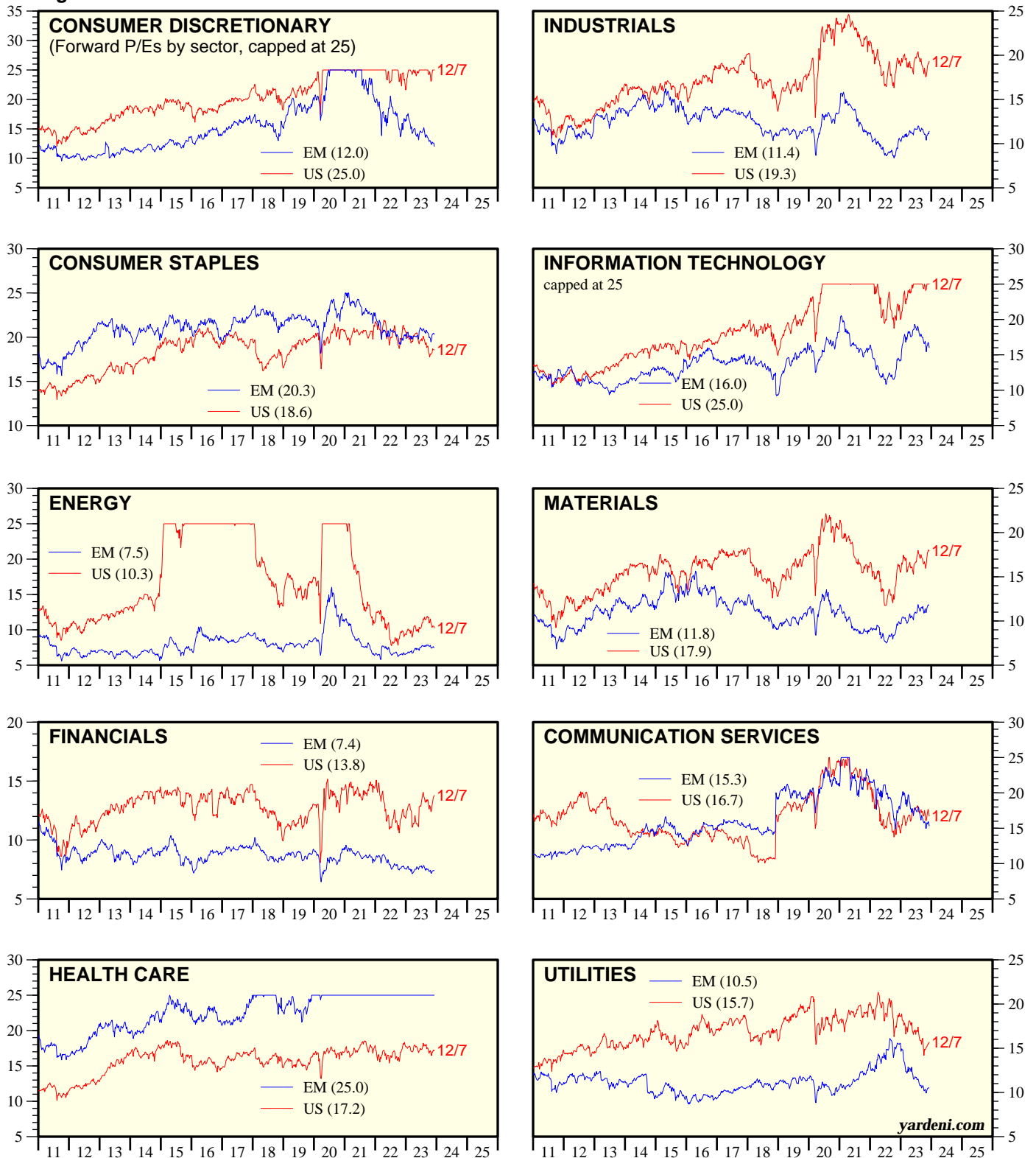
Figure 15.



Source: I/B/E/S data by Refinitiv.

MSCI Sectors Forward P/Es: US vs EM

Figure 16.



Source: I/B/E/S data by Refinitiv.

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