Global Index Briefing: Emerging Markets MSCI Sectors

Yardeni Research, Inc.

December 15, 2023

Dr. Ed Yardeni
516-972-7683
eyardeni@yardeni.com

Joe Abbott
732-497-5306
jabbott@yardeni.com

Mali Quintana
480-664-1333
aquintana@yardeni.com

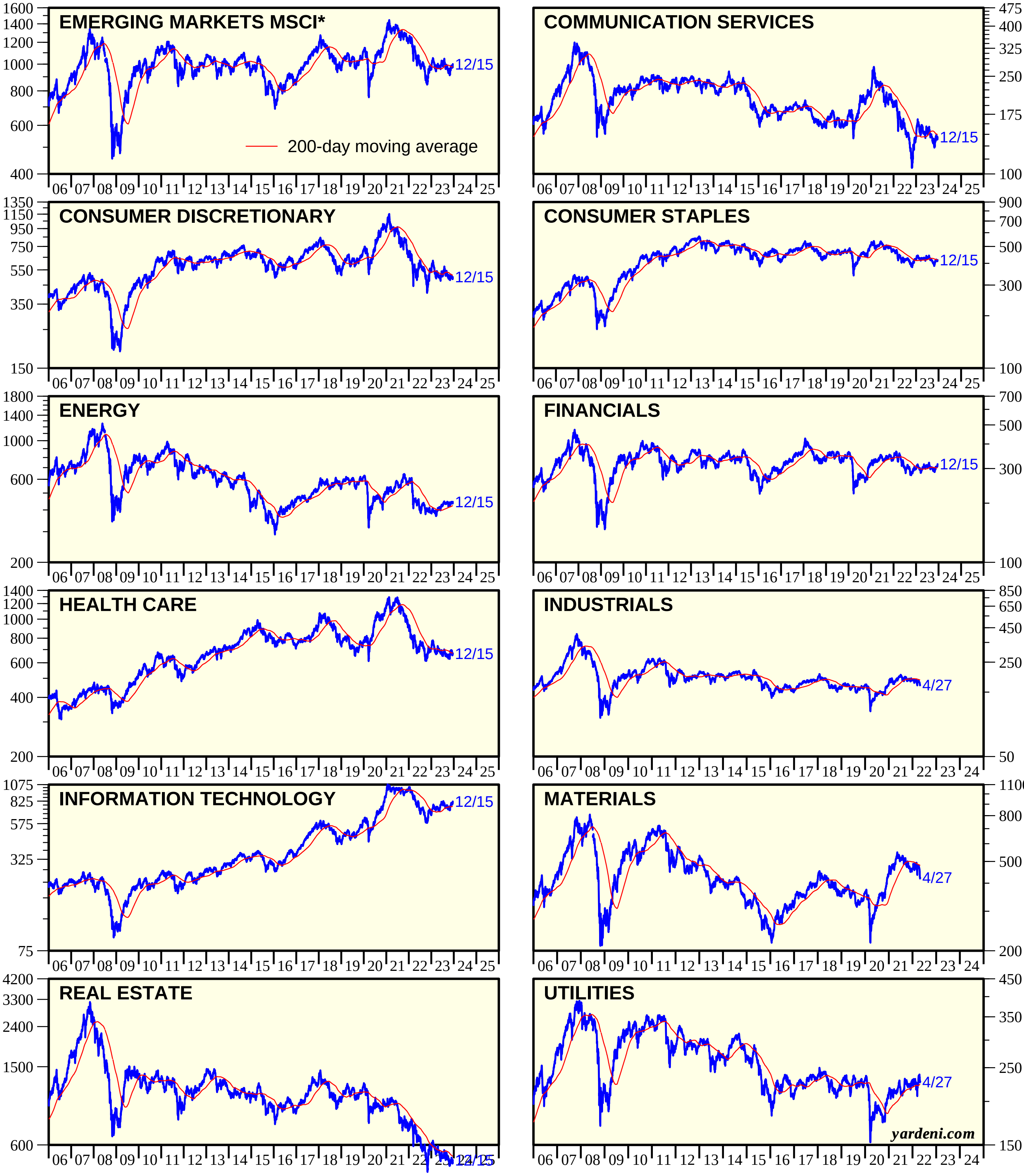
Please visit our sites at
www.yardeni.com
blog.yardeni.com

thinking outside the box

Table Of Contents

Emerging Markets Share Price Indexes

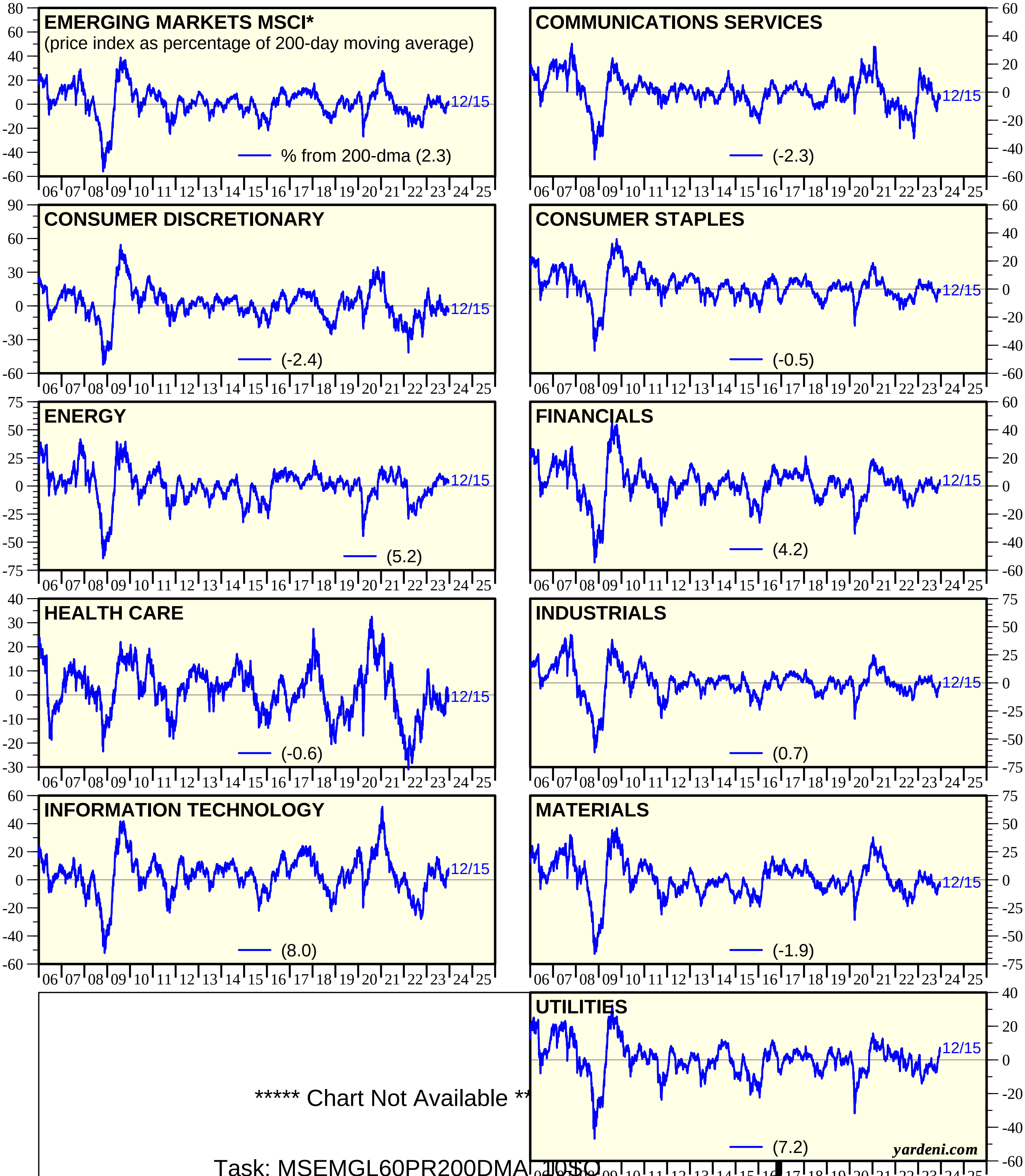
Figure 1.



* Ratio scale.
Source: MSCI and Haver Analytics.

Emerging Markets Sectors Versus 200-Dma

Figure 2.



***** Chart Not Available *****

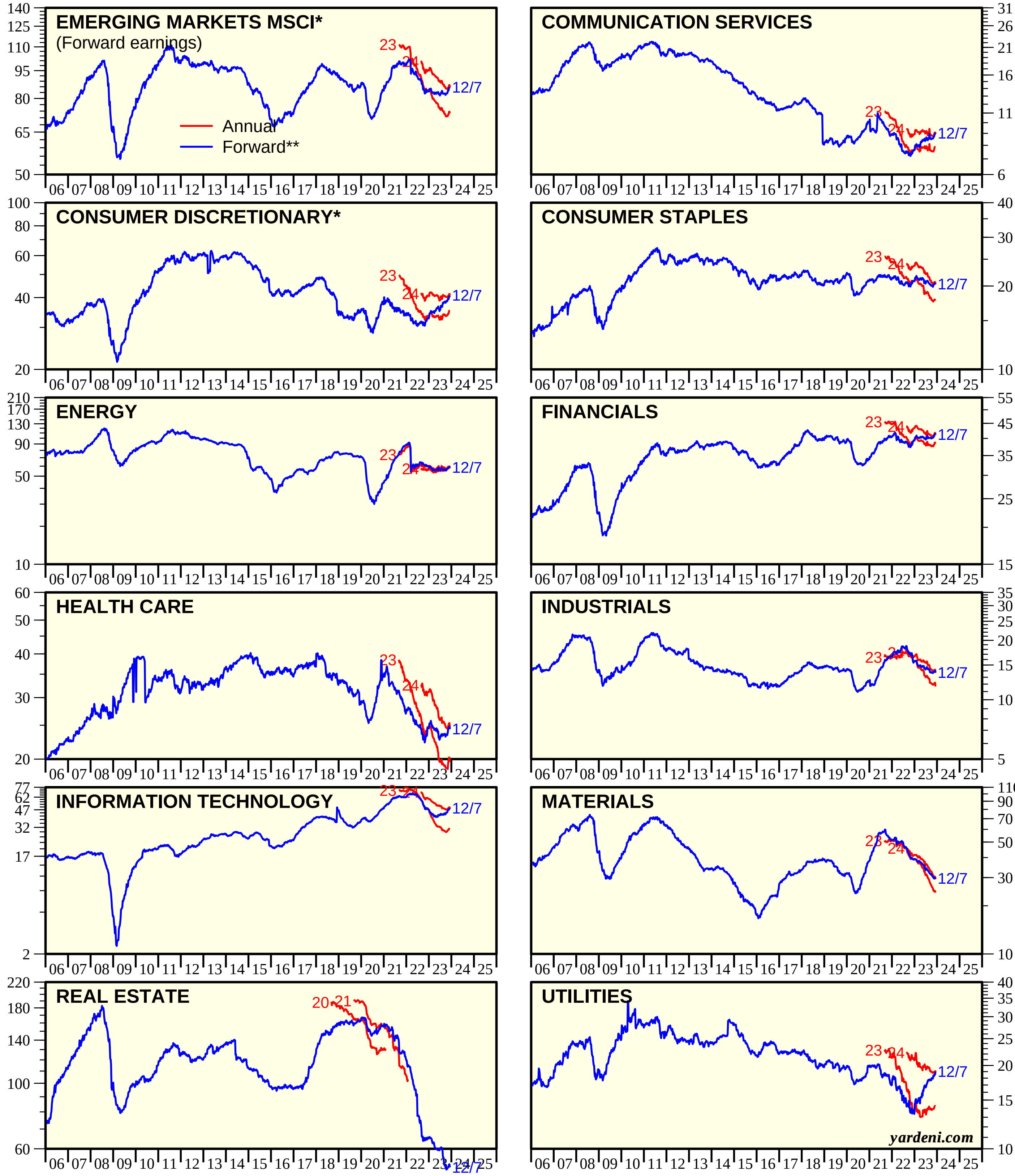
Task: MSEMGL60PR200DMA_10SQ

Error: Invaid equation element ; or missing series

12-15-2023 - 18:25:05

Emerging Markets Forward Earnings

Figure 3.

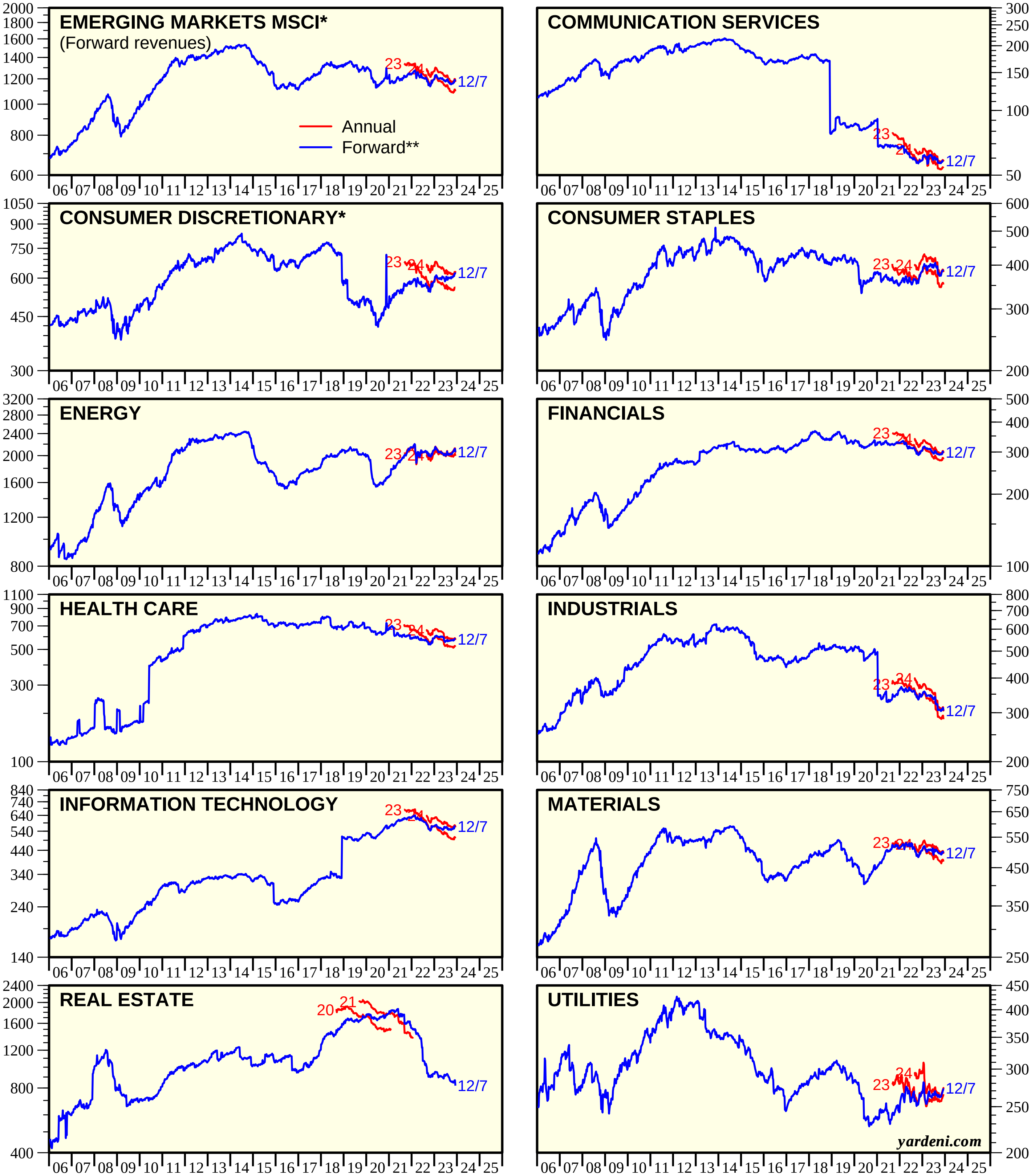


* Ratio scale.

** Time-weighted average of the consensus estimates for current and next year.
Source: MSCI and I/B/E/S data from Refinitiv.

Emerging Markets Forward Revenues

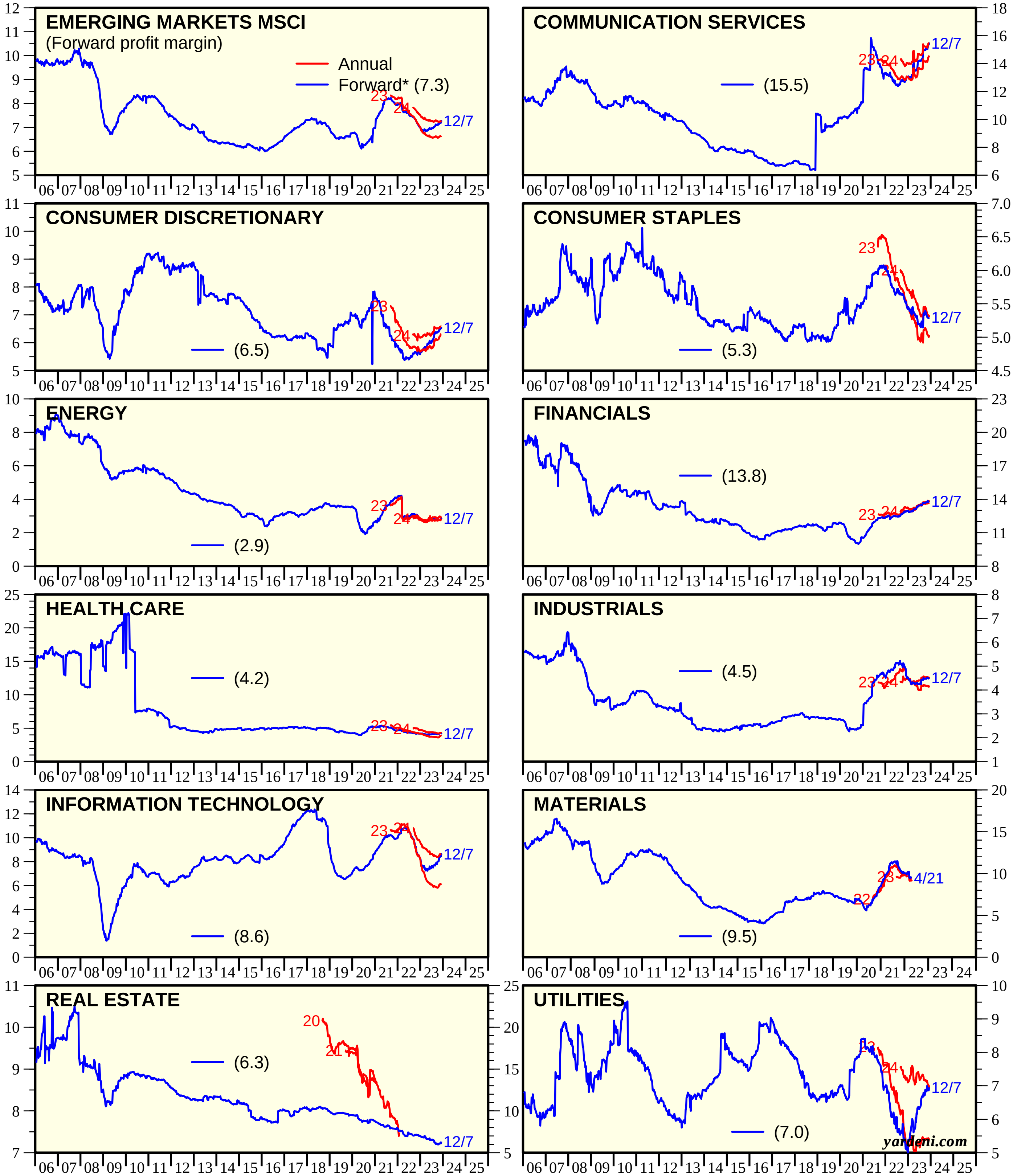
Figure 4.



* Ratio scale.
** Time-weighted average of the consensus estimates for current and next year.
Source: MSCI and I/B/E/S data from Refinitiv.

Emerging Markets Forward Profit Margins

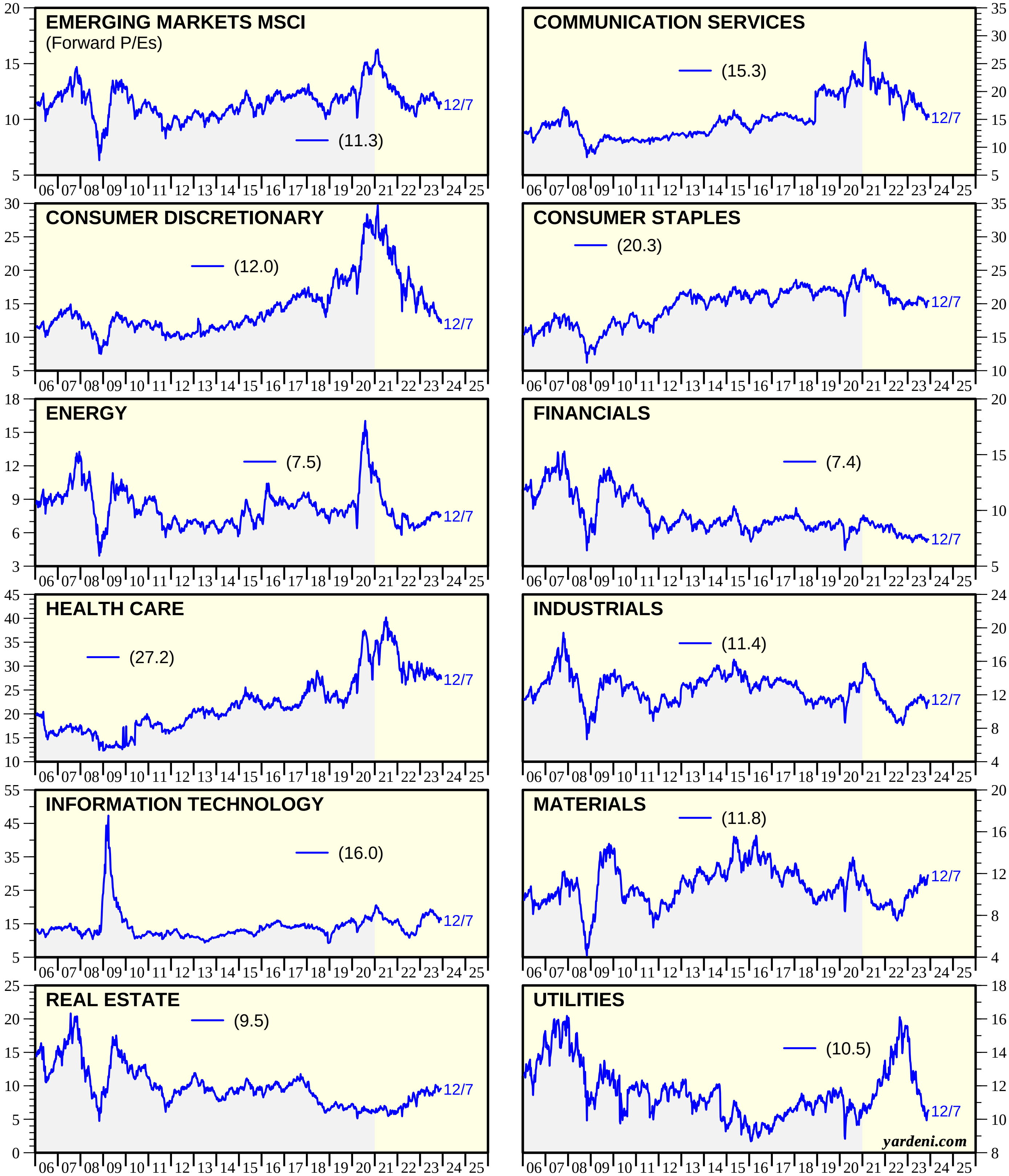
Figure 5.



* Time-weighted average of the consensus estimates for current and next year.
Source: MSCI and I/B/E/S data from Refinitiv.

Emerging Markets Forward P/Es

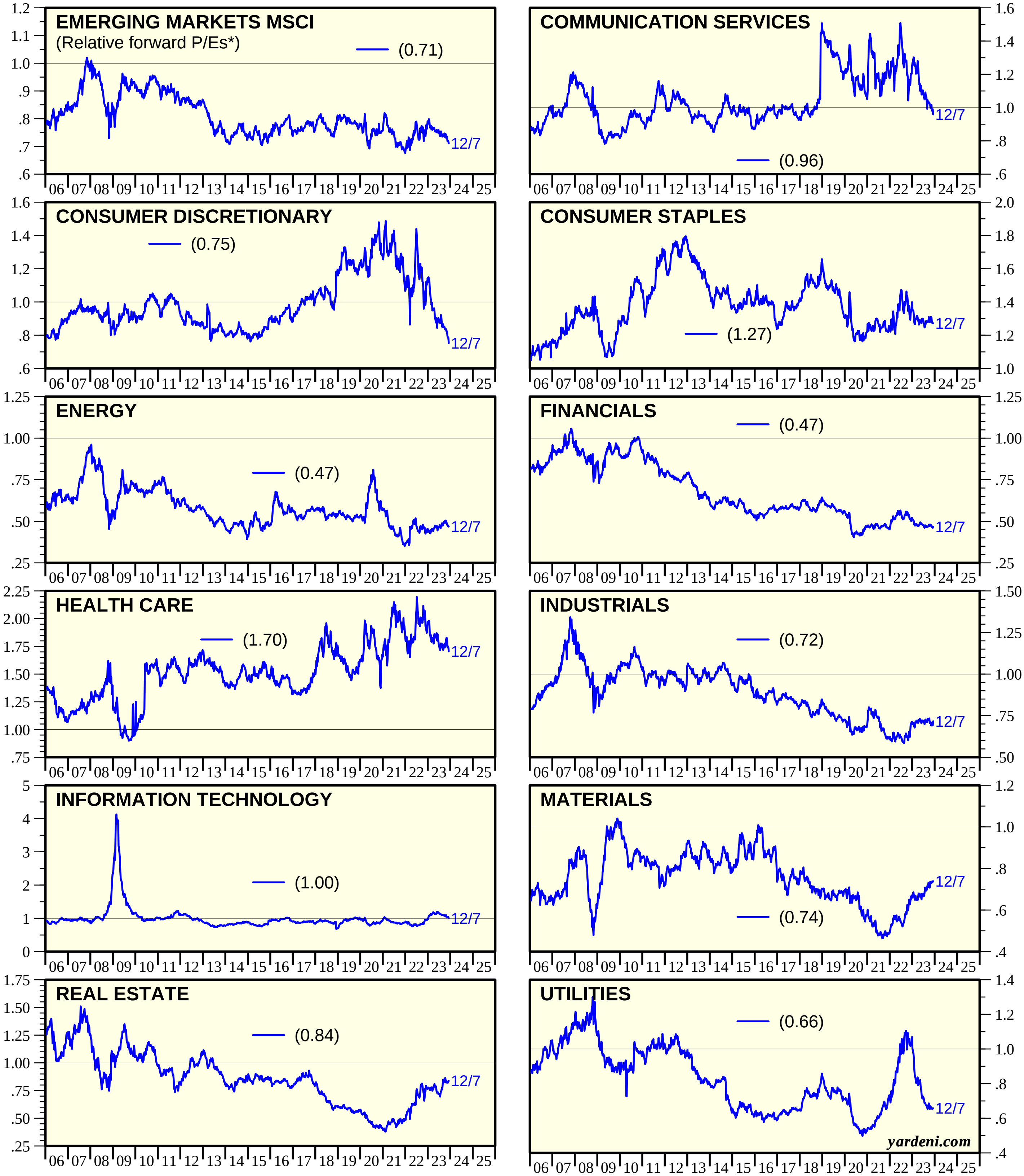
Figure 6.



Source: MSCI and I/B/E/S data from Refinitiv.

Emerging Markets Relative Forward P/Es

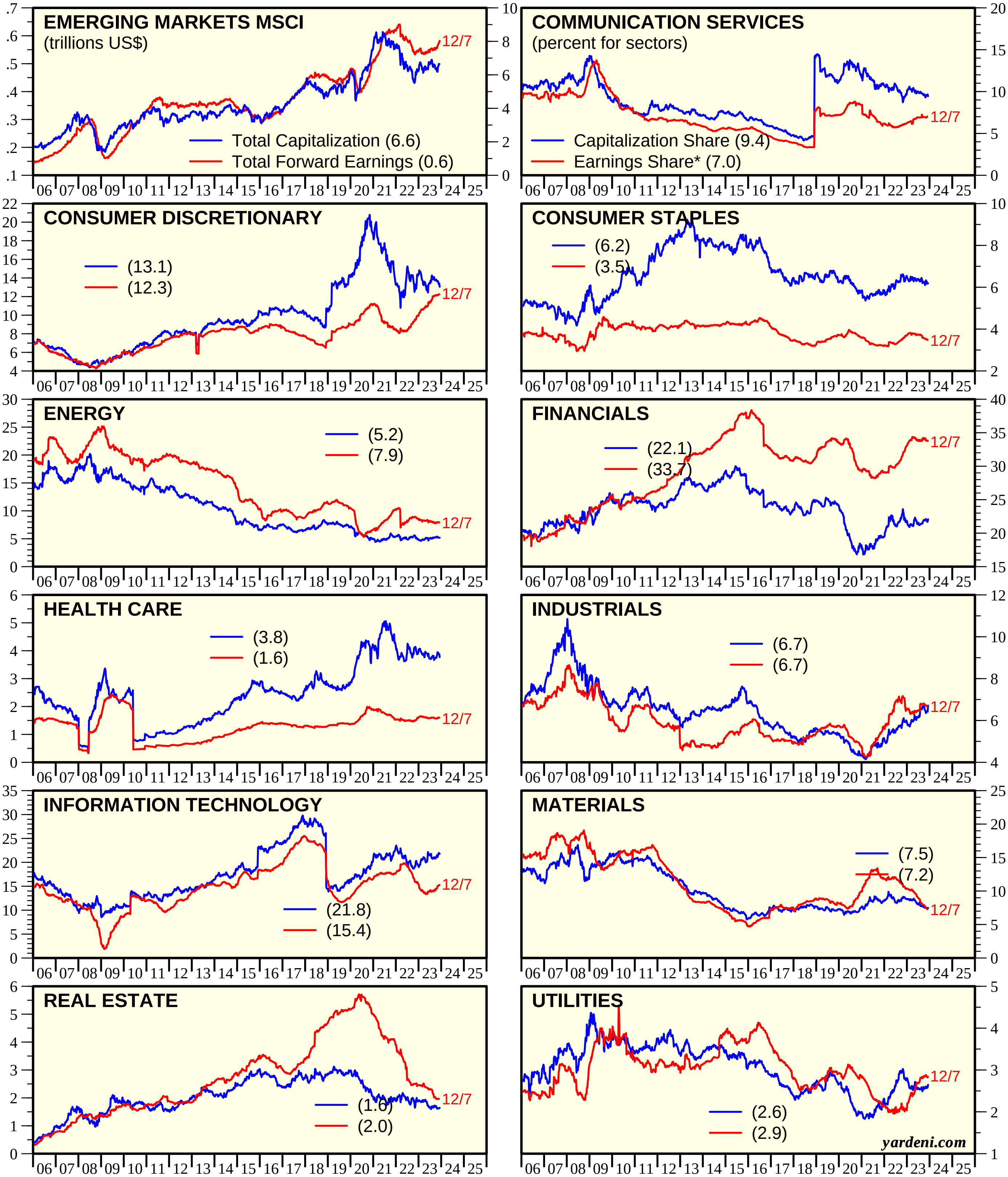
Figure 7.



* MSCI World EM relative to MSCI World, sectors are relative to MSCI World EM.
Source: MSCI and I/B/E/S data from Refinitiv.

Emerging Markets Sectors Market Cap & Earnings Shares

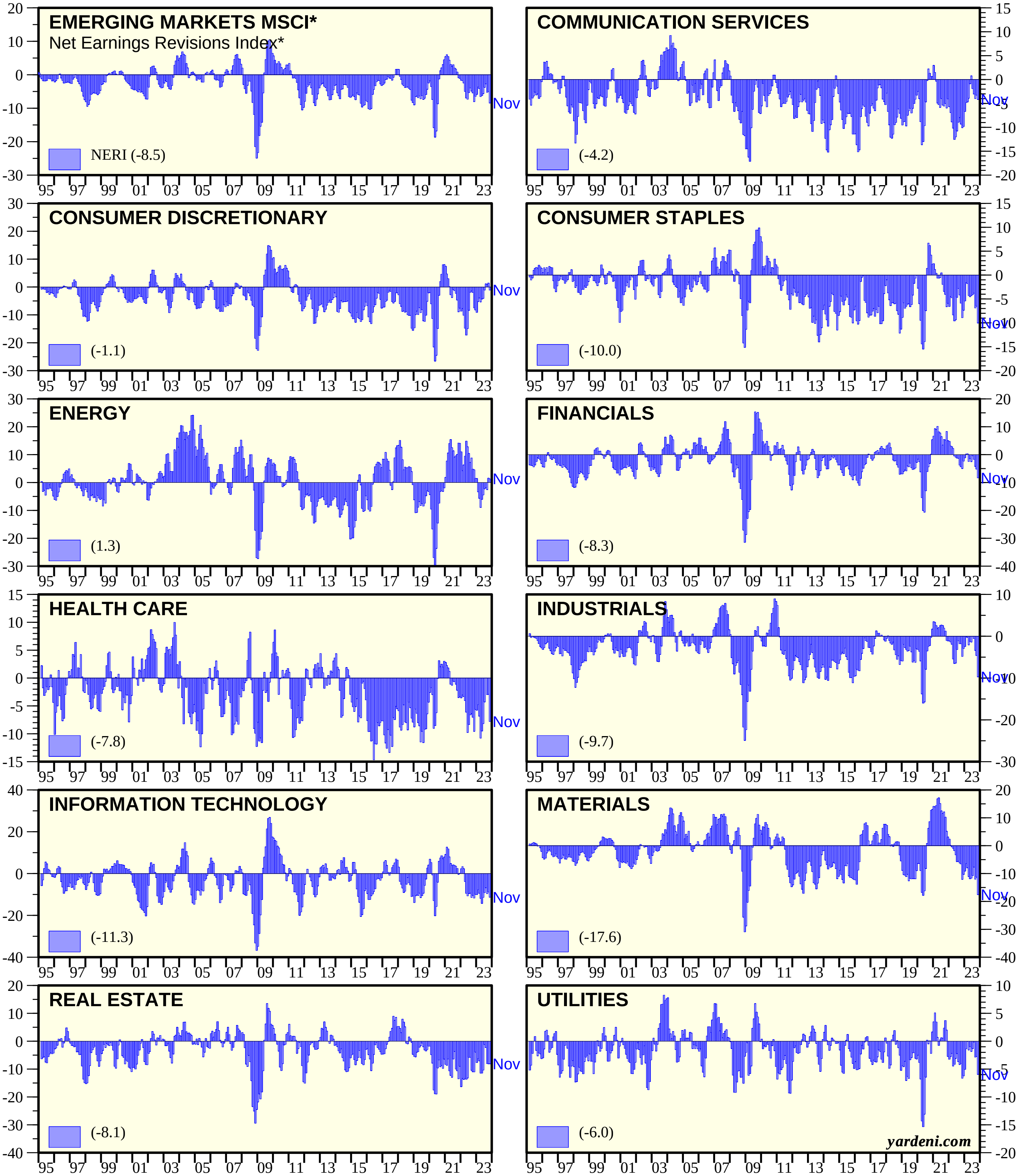
Figure 8.



* Using consensus 12-month forward earnings forecasts.
Source: MSCI and I/B/E/S data from Refinitiv.

Emerging Markets Sectors Net Earnings Revisions Index

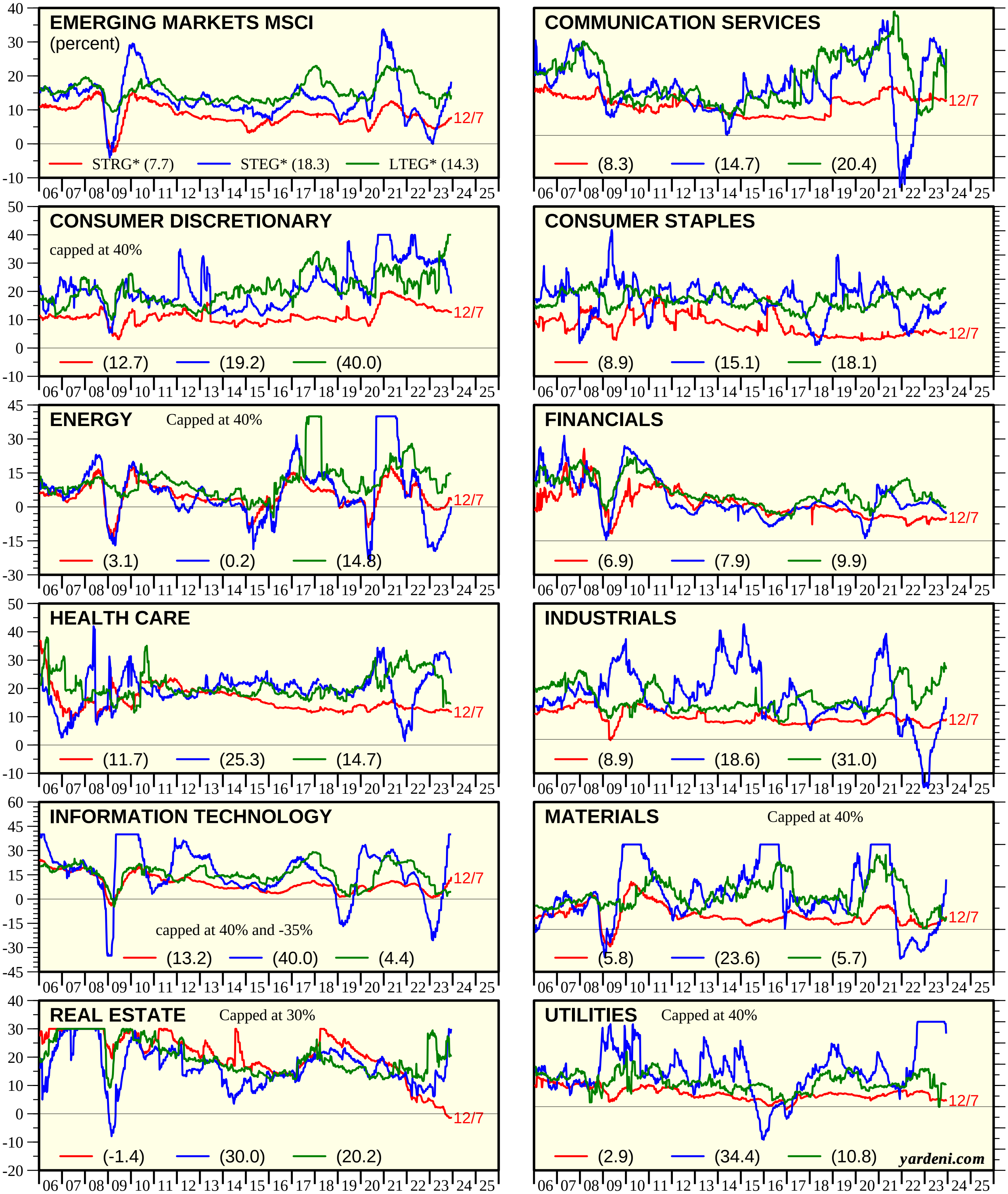
Figure 9.



* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
Source: MSCI and I/B/E/S data from Refinitiv.

Emerging Markets Sectors STRG vs STEG vs LTEG

Figure 10.



* STRG: 12-month forward consensus expected revenue growth. STEG: 12-month forward consensus expected earnings growth.
LTEG: 5-year forward consensus expected earnings growth.
Source: I/B/E/S data by Refinitiv.