

Global Index Briefing: China MSCI Sectors

Yardeni Research, Inc.

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Dr. Ed Yardeni

516-972-7683
eyardeni@yardeni.com

Joe Abbott

732-497-5306
jabbott@yardeni.com

Mali Quintana

480-664-1333
aquintana@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com



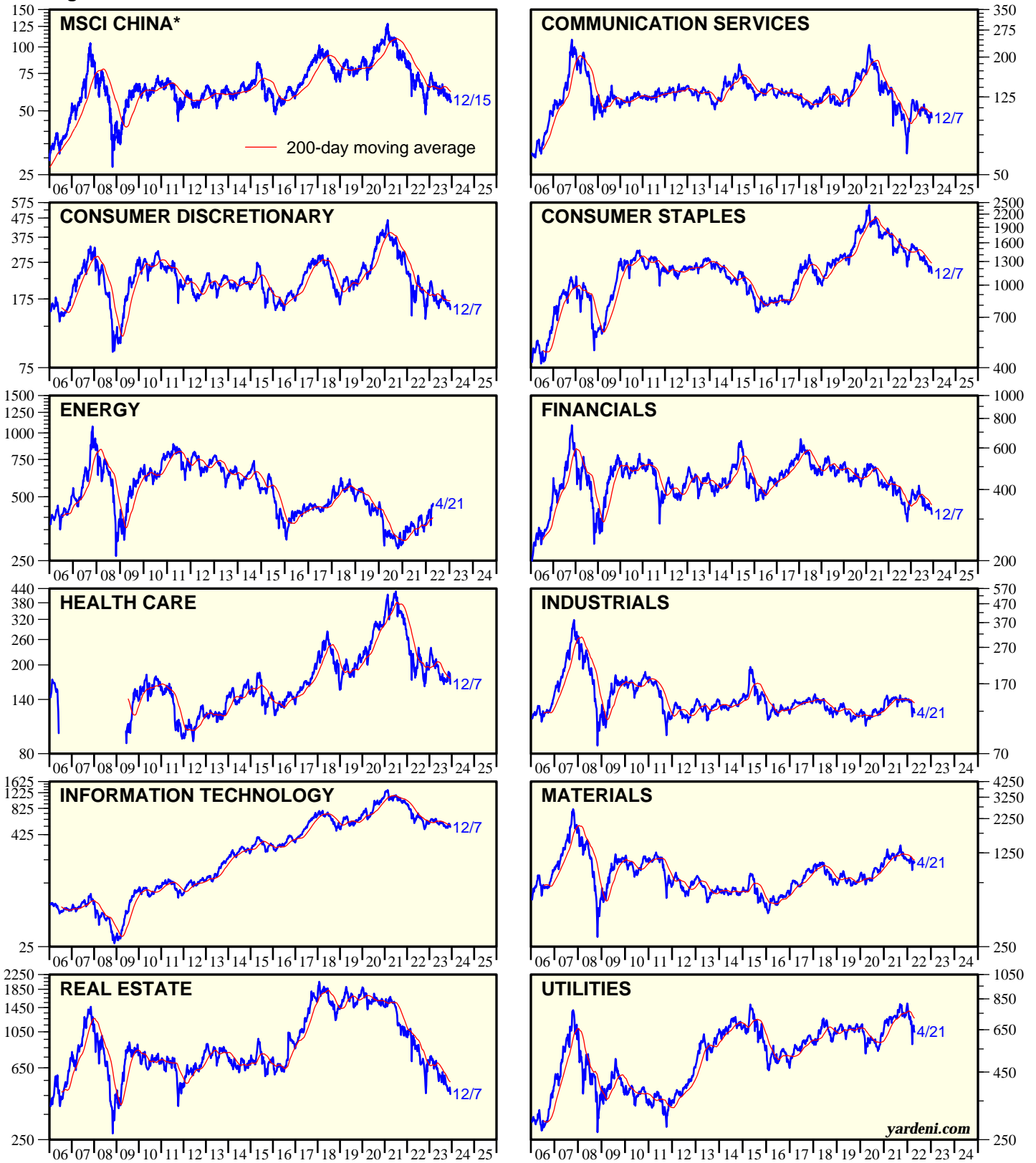
thinking outside the box

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China Sectors Share Price Indexes

Figure 1.

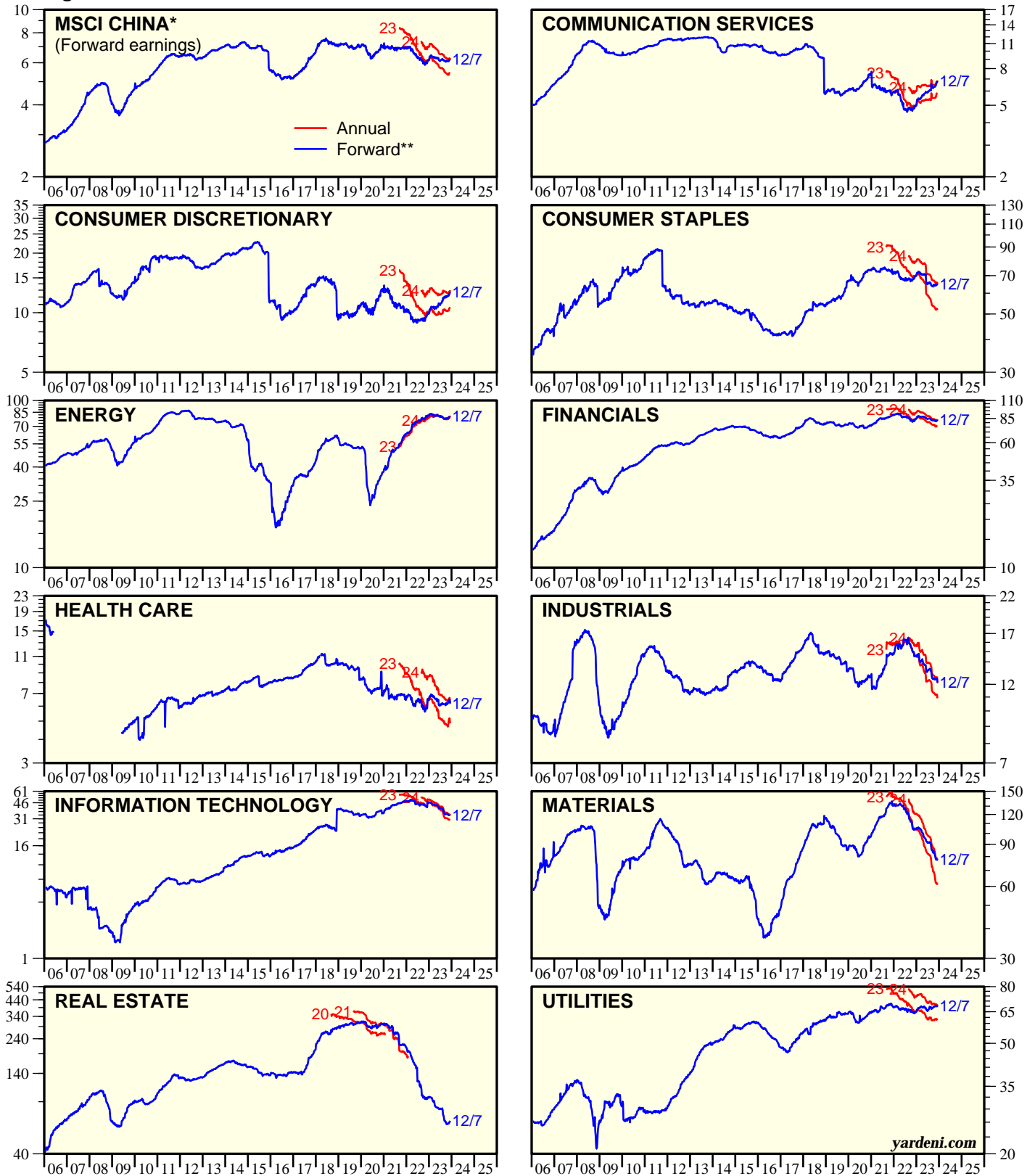


* Ratio scale.

Source: MSCI and Haver Analytics.

China Sectors Forward Earnings

Figure 2.



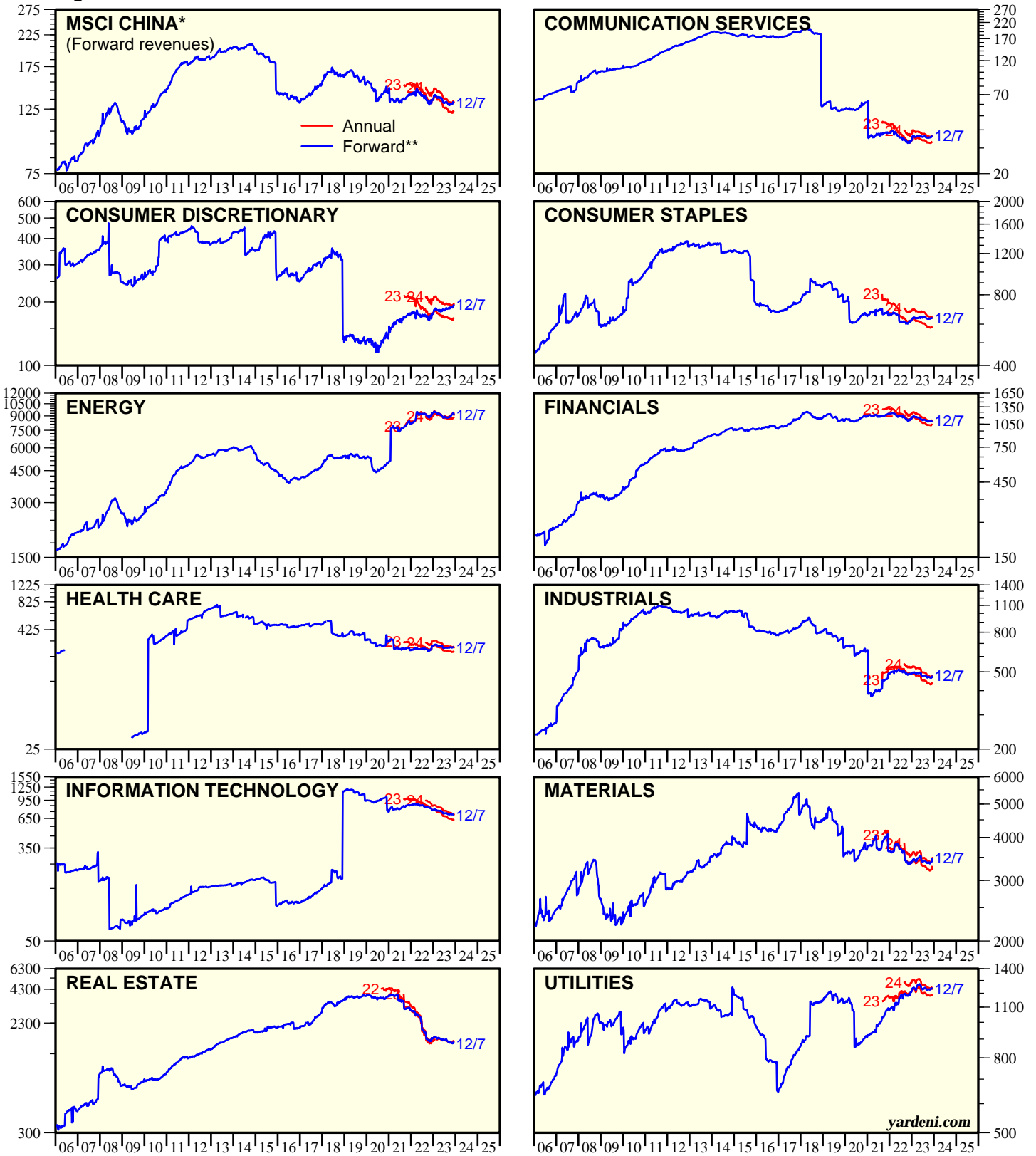
* Ratio scale.

** Time-weighted average of the consensus estimates for current and next year.

Source: MSCI and I/B/E/S data by Refinitiv.

China Sectors Forward Revenues

Figure 3.



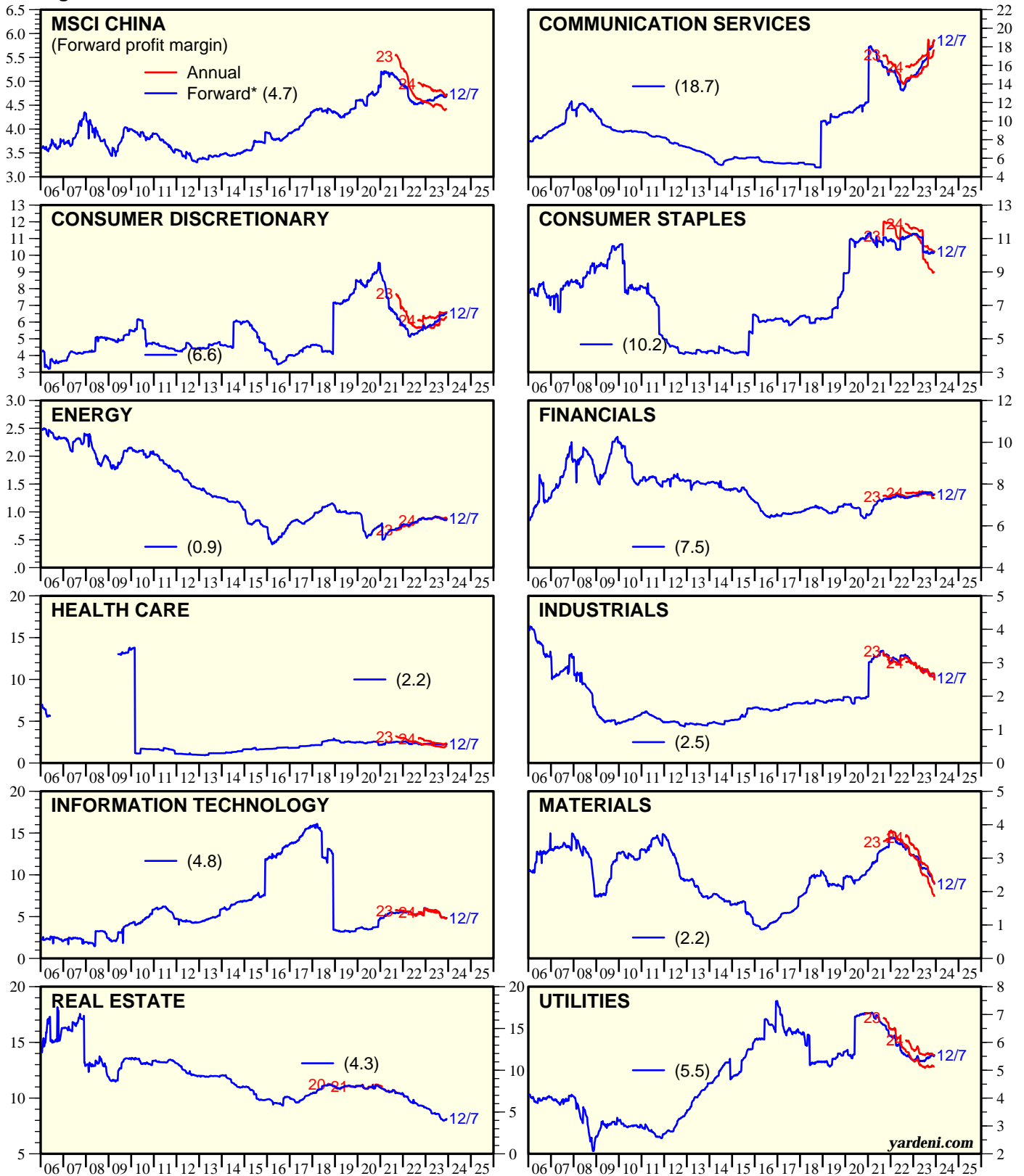
* Ratio scale.

** Time-weighted average of the consensus estimates for current and next year.

Source: MSCI and I/B/E/S data by Refinitiv.

China Sectors Forward Profit Margins

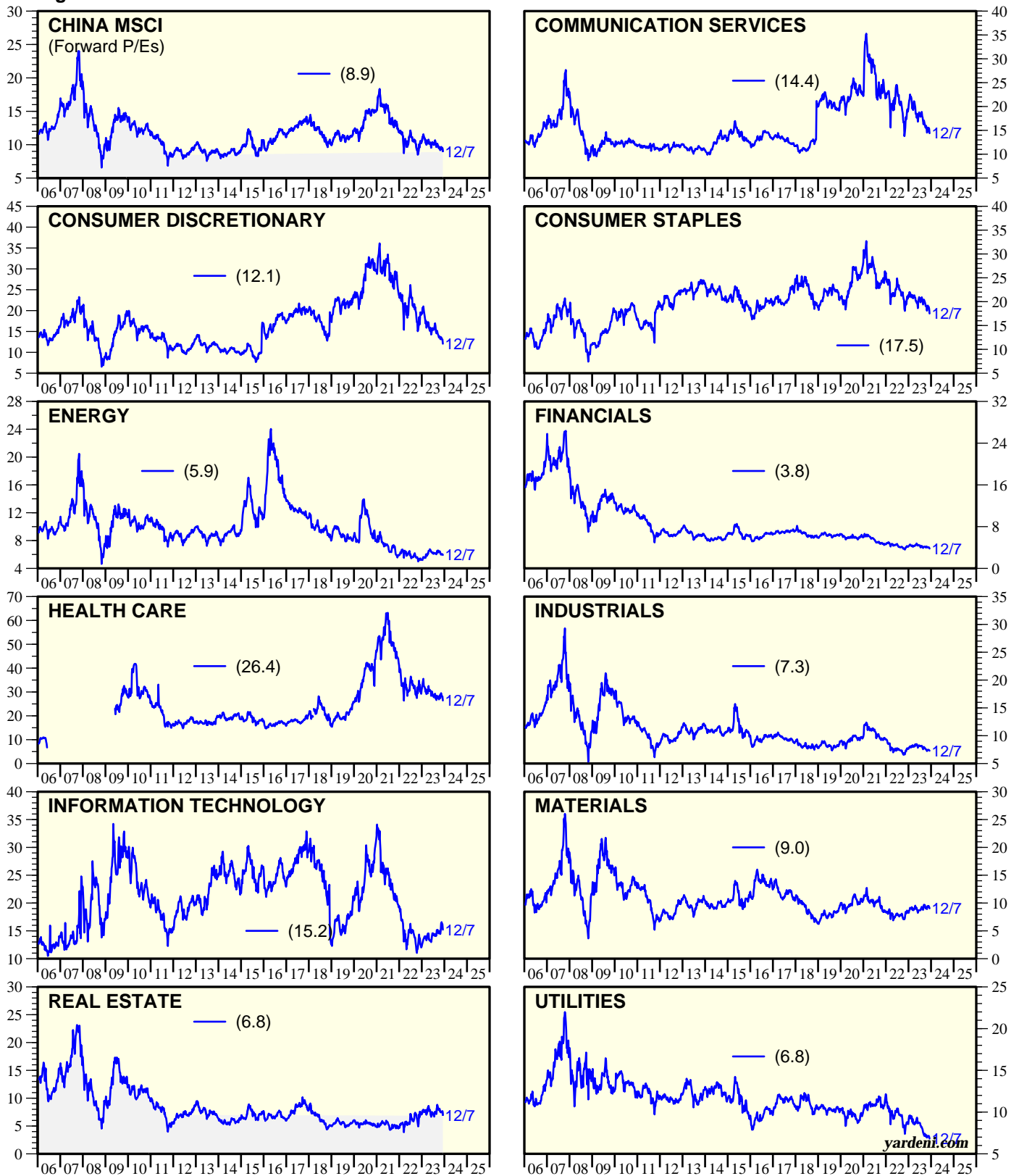
Figure 4.



* Time-weighted average of the consensus estimates for current and next year.
Source: MSCI and I/B/E/S data by Refinitiv.

China Sectors Forward P/Es

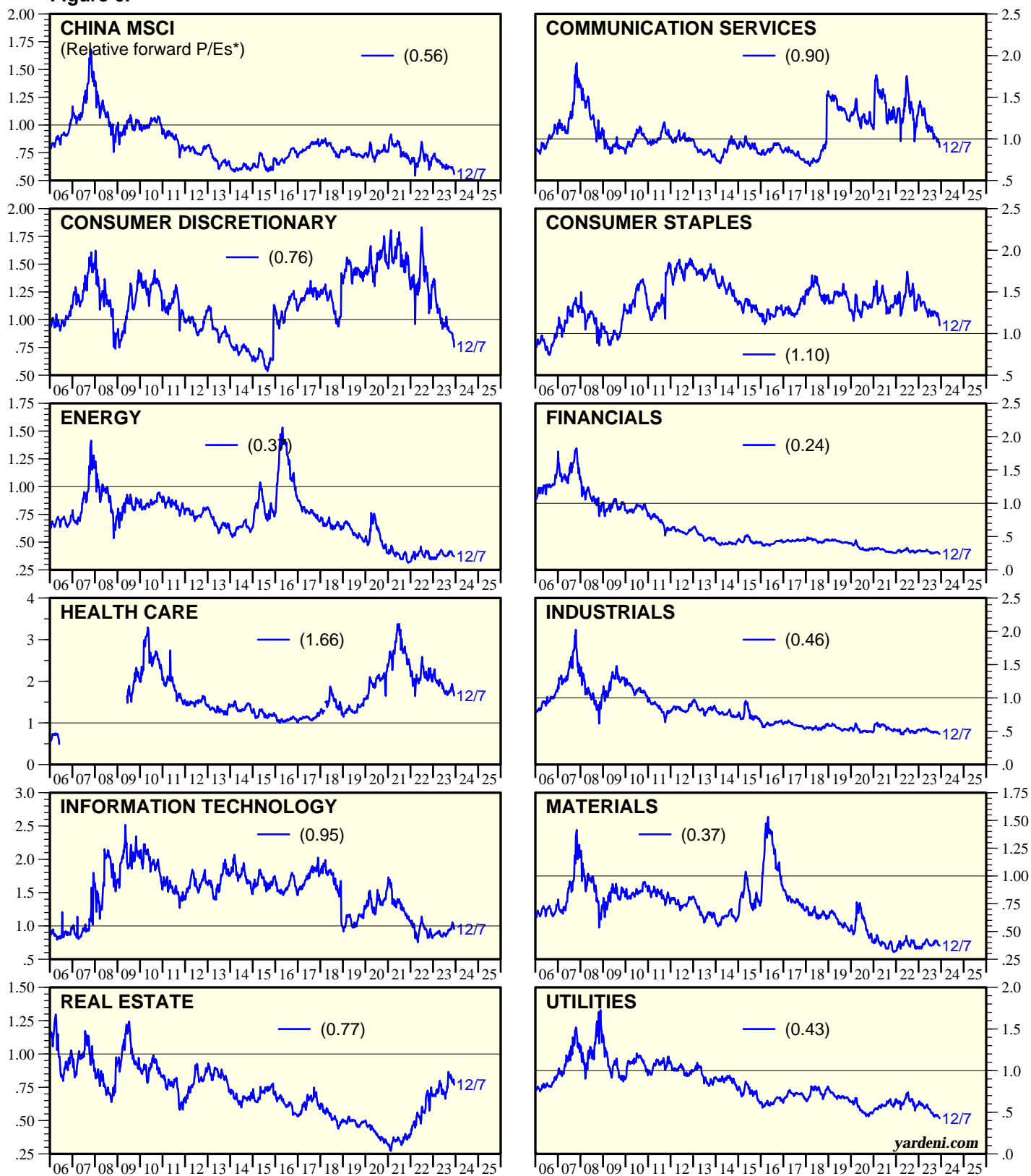
Figure 5.



Source: MSCI and I/B/E/S data by Refinitiv.

China Sectors Relative Forward P/Es

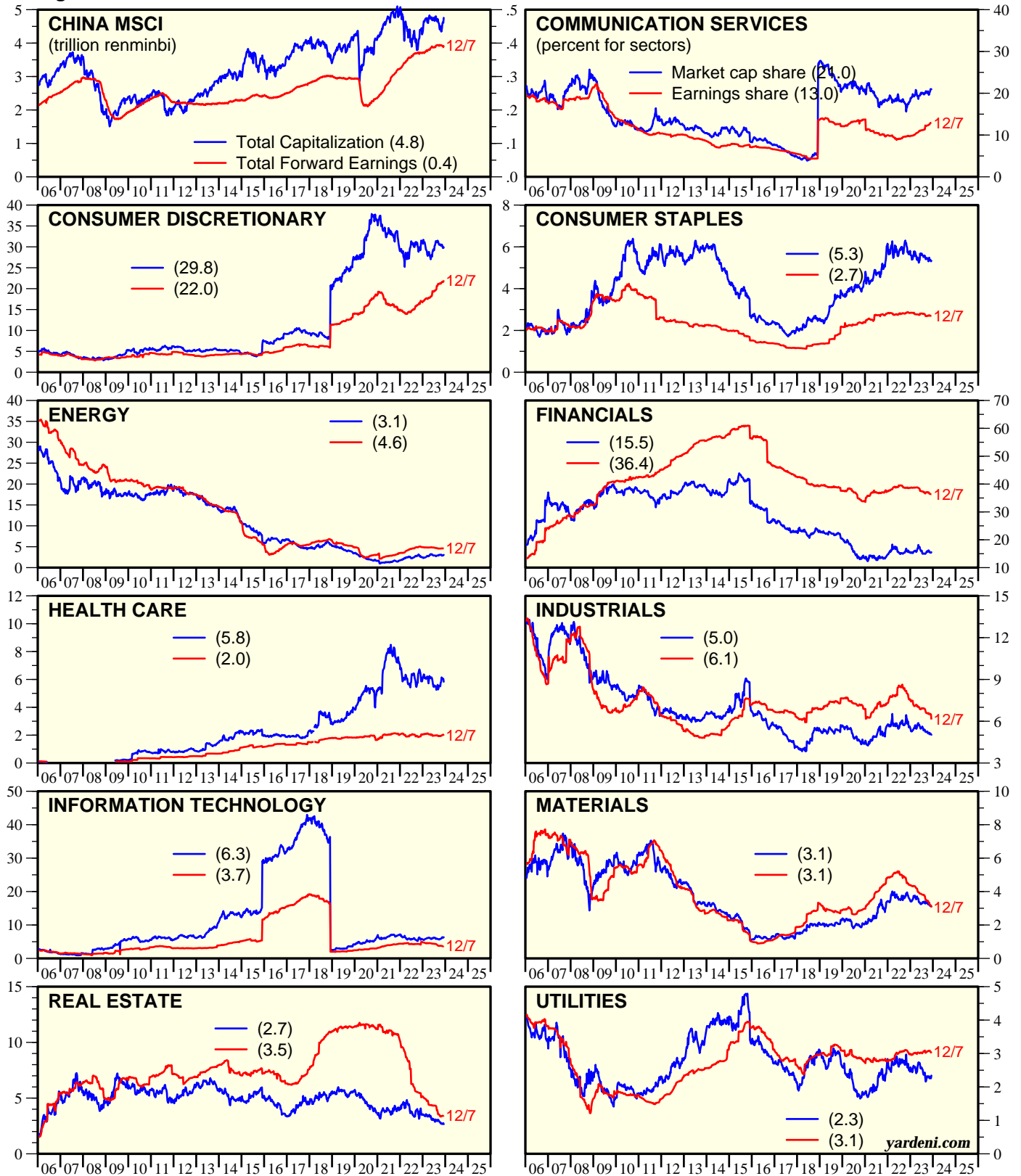
Figure 6.



Source: MSCI and I/B/E/S data by Refinitiv.

China Sectors Market Cap & Earnings Shares

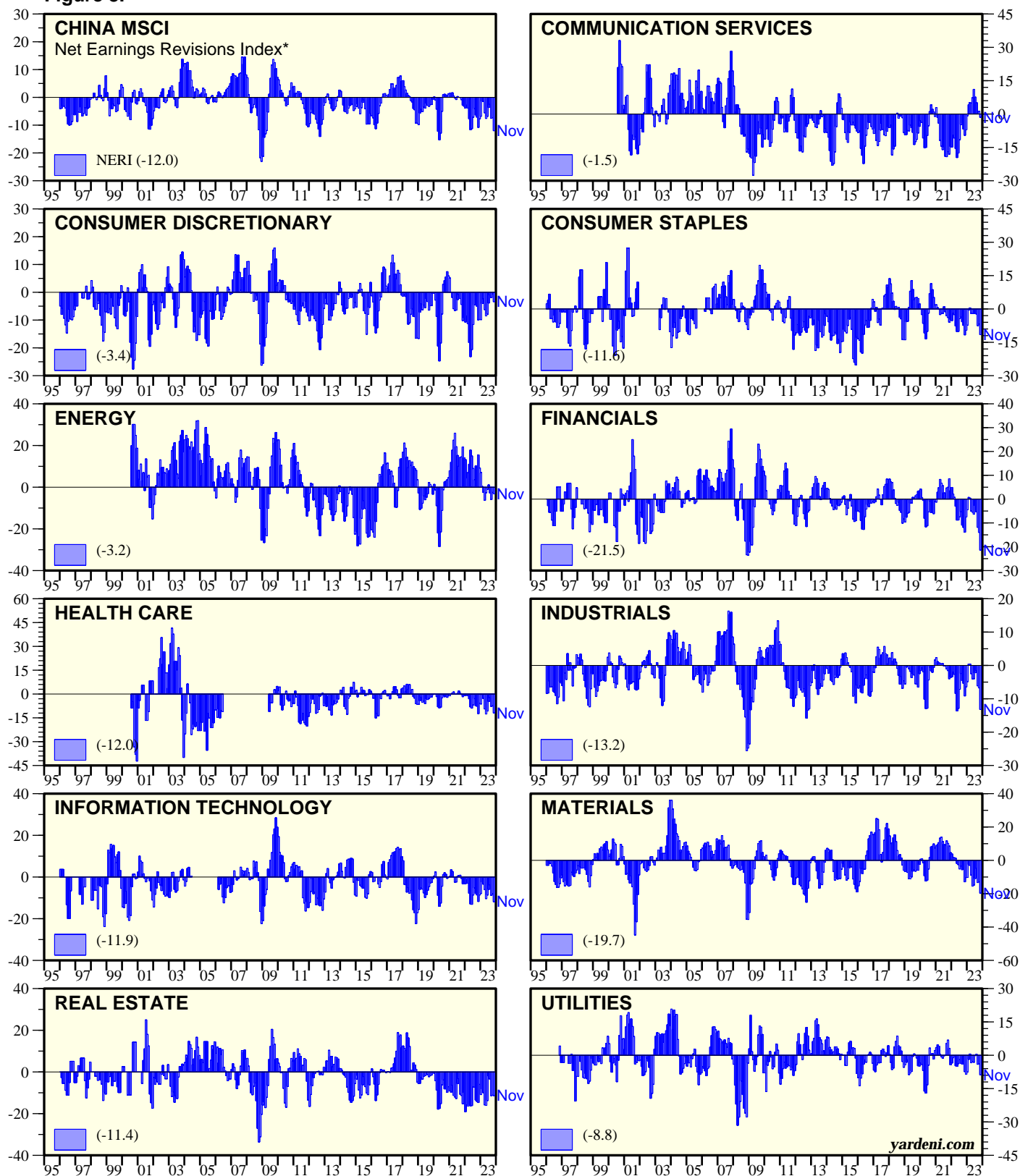
Figure 7.



* Using consensus 12-month forward earnings forecasts.
Source: I/B/E/S data by Refinitiv.

China Sectors Net Earnings Revisions Index

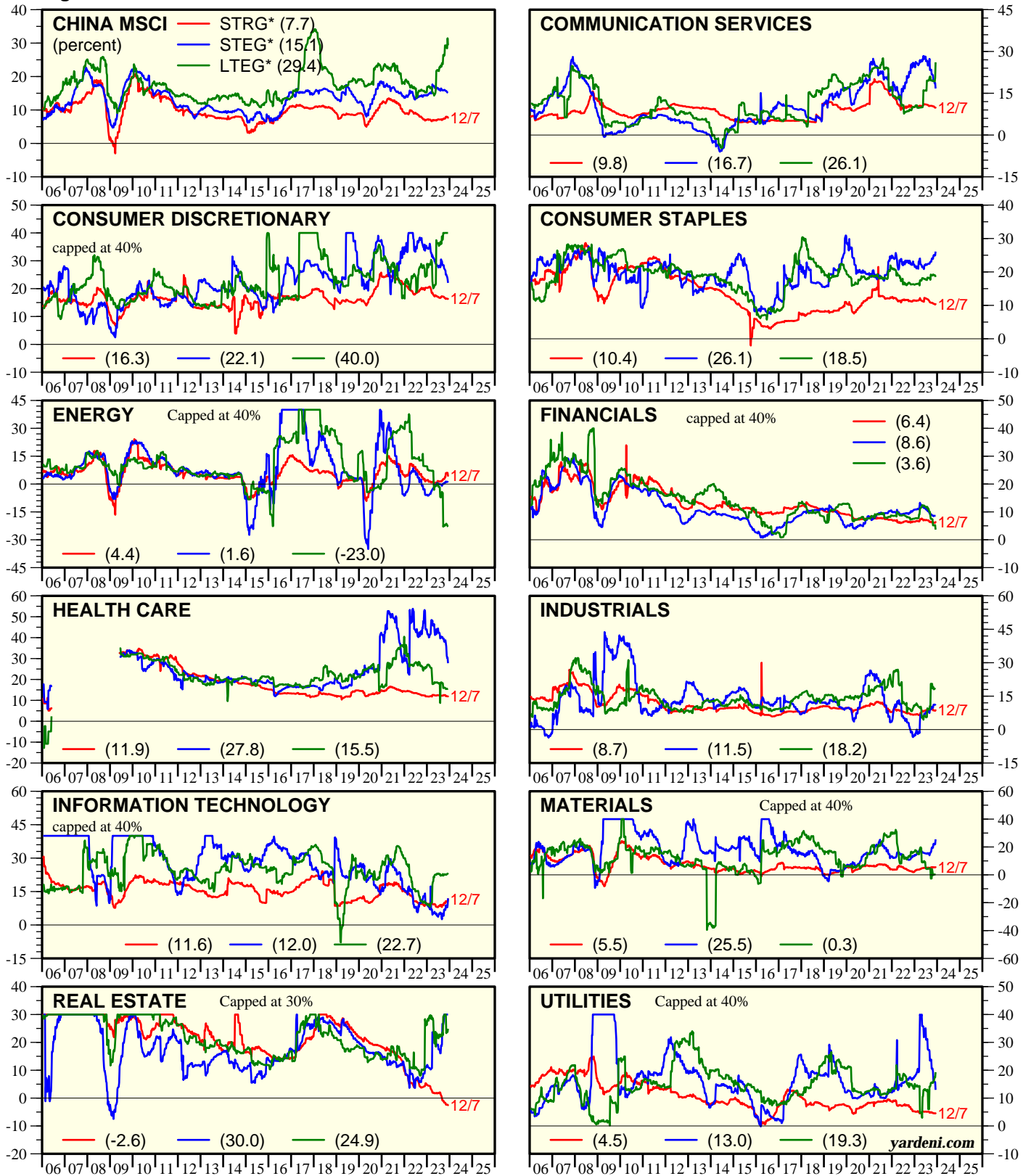
Figure 8.



* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
Source: I/B/E/S data by Refinitiv.

China Sectors STRG vs STEG vs LTEG

Figure 9.



* STRG: 12-month forward consensus expected revenue growth. STEG: 12-month forward consensus expected earnings growth.
 LTEG: 5-year forward consensus expected earnings growth.
 Source: I/B/E/S data by Refinitiv.

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