# Global Index Briefing: Canada Utilities Sector MSCI

Yardeni Research, Inc.

December 6, 2023

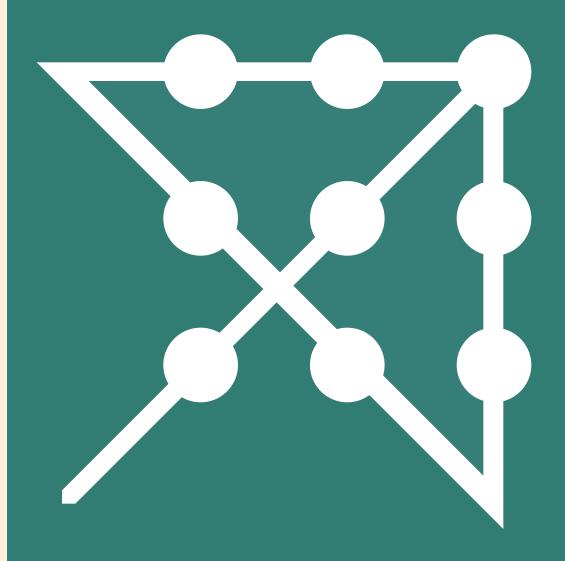
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thinking outside the box

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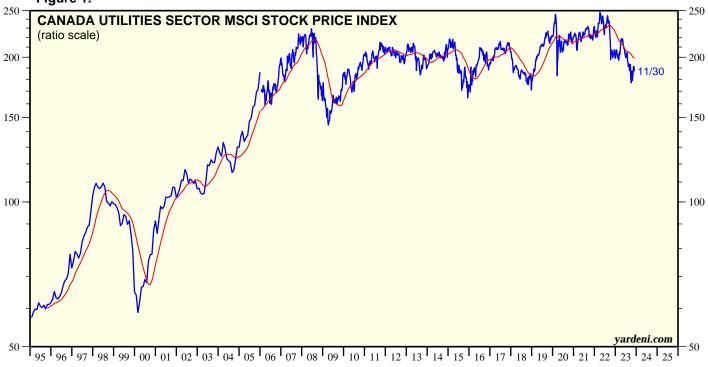
#### **Canada Utilities Sector MSCI**

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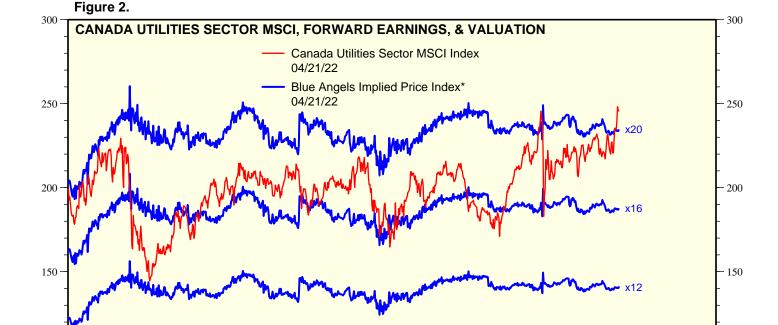
#### **Stock Price Index**



100



200-day moving average (adjusted using monthly price data through 2005 and weekly thereafter). Source: Morgan Stanley Capital International & I/B/E/S data by Refinitiv.

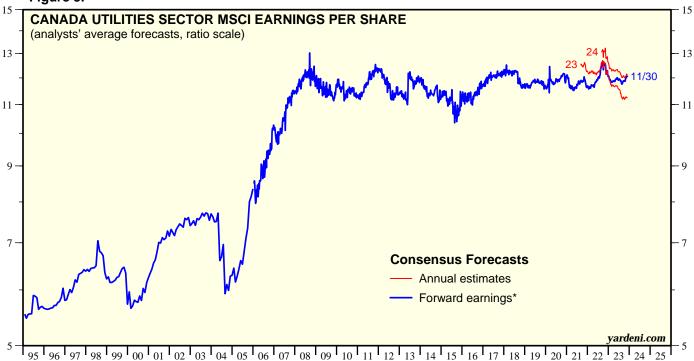


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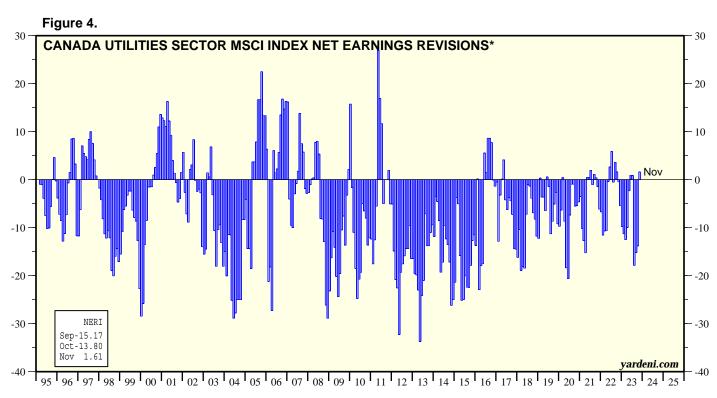
<sup>\*</sup> Implied price index calculated using forward earnings times forward P/Es. Monthly through December 2005, weekly thereafter. Source: Standard & Poor's and I/B/E/S data by Refinitiv.

### **Earnings**





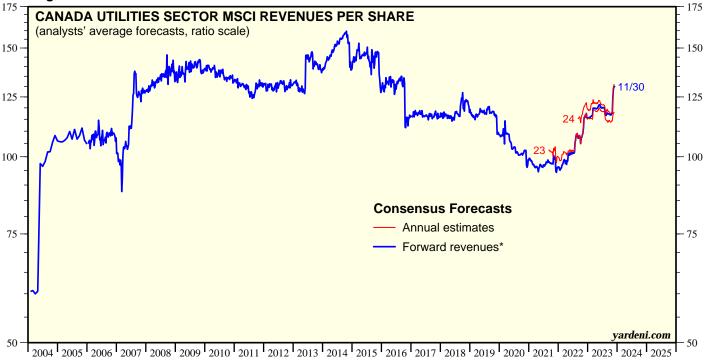
\* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly. Source: I/B/E/S data by Refinitiv.



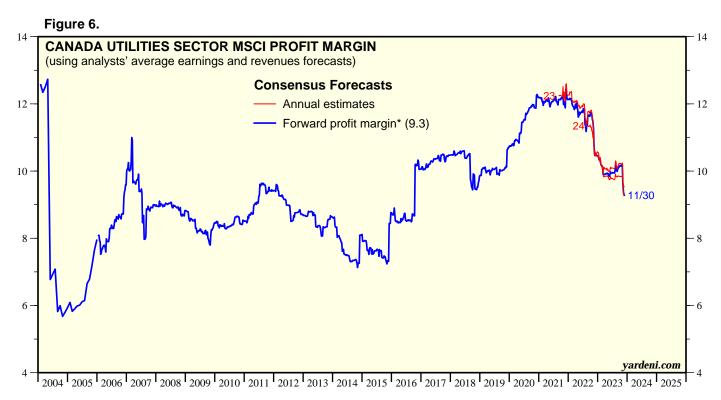
<sup>\*</sup> Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates. Source: I/B/E/S data by Refinitiv.

#### **Revenues & Margins**



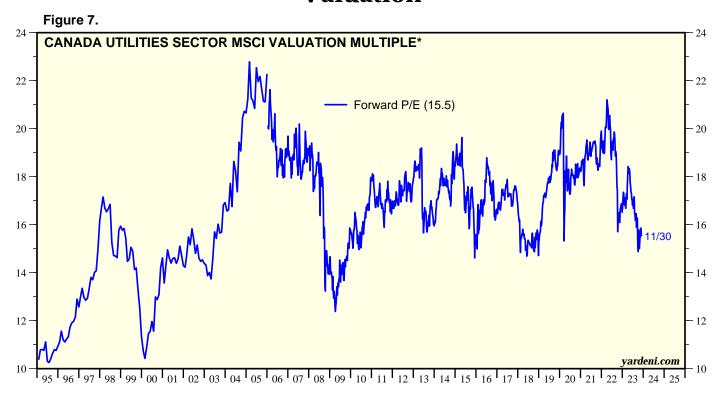


\* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly. Source: I/B/E/S data by Refinitiv.

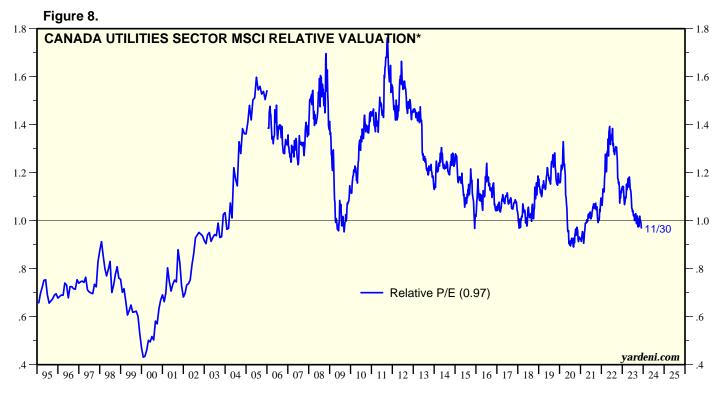


<sup>\*</sup> Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, weekly thereafter. Source: I/B/E/S data by Refinitiv.

#### Valuation



<sup>\*</sup> Price divided by forward consensus expected earnings per share. Monthly data through December 2005, weekly thereafter. Source: I/B/E/S data by Refinitiv.



<sup>\*</sup> Forward P/E of index relative to All Country World MSCI forward P/E. Monthly data through December 2005, weekly thereafter. Source: I/B/E/S data by Refinitiv.

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